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2d Session }

JOINT COMMITTEE PRINT

FREQUENCY OF CHANGE IN WHOLESALE  
PRICES  
A STUDY OF PRICE FLEXIBILITY

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A STUDY  
PREPARED FOR THE  
JOINT ECONOMIC COMMITTEE  
BY THE  
UNITED STATES DEPARTMENT OF LABOR  
BUREAU OF LABOR STATISTICS



Printed for the use of the Joint Economic Committee

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## LETTERS OF TRANSMITTAL

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DECEMBER 22, 1958.

*To Members of the Joint Economic Committee:*

The report transmitted with this letter is a study of the frequency and amplitude of price change which was prepared by the Bureau of Labor Statistics in response to an inquiry from Senator Paul H. Douglas, who was interested in having brought up to date an analysis of price changes of commodities grouped by price flexibility which was reported in the April 1951 Survey of Current Business. This new study provides some comparisons with the earlier findings, although it was not possible to extend the original analysis in precisely the form it was first made. This report should prove useful to other Members of the Congress as well as to the members of the Joint Economic Committee in studying problems of prices.

WRIGHT PATMAN,  
*Chairman, Joint Economic Committee.*

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DECEMBER 18, 1958.

HON. WRIGHT PATMAN,  
*Chairman, Joint Economic Committee,  
United States Congress, Washington, D. C.*

DEAR MR. PATMAN: The Bureau of Labor Statistics of the Department of Labor, in response to my request, has prepared a new up-to-date study of price flexibility. As you are aware, this topic has been the subject of much debate ever since the original pioneering study by Dr. Gardiner C. Means.

Dr. Means' original work, published in 1935, was later extended, both by the National Resources Committee and the Temporary National Economic Committee. In response to a request from our committee, the Office of Business Economics in 1951 undertook to bring the earlier analysis up to date, and their results were published in the April 1951 issue of the Survey of Current Business.

This new study, which also contains comparisons with results of earlier studies, makes available basic data required for analysis of this important aspect of price behavior. In view of its importance and usefulness in connection with studies of prices being made by the Joint Economic Committee, I believe that the committee should publish this report. It also will be useful to other committees and individual Members of the Congress as well as to others outside of Congress.

With best wishes.

Faithfully yours,

PAUL H. DOUGLAS.

DEPARTMENT OF LABOR,  
OFFICE OF THE SECRETARY,  
*Washington, December 8, 1958.*

HON. PAUL H. DOUGLAS,  
*United States Senate, Washington, D. C.*

DEAR SENATOR DOUGLAS: I transmit herewith the report, *Frequency of Change in Wholesale Prices—A Study of Price Flexibility*, which was prepared at your request by the Bureau of Labor Statistics.

It is my understanding that you wish to have this report reproduced as a committee print for the use of the Joint Economic Committee. I am pleased to accede to the committee's request and trust the data will prove useful.

Sincerely yours,

JAMES T. O'CONNELL,  
*Under Secretary of Labor.*

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# FREQUENCY OF CHANGE IN WHOLESALE PRICES

## A STUDY OF PRICE FLEXIBILITY\*

### INTRODUCTION

The monthly wholesale price reports of the United States Department of Labor's Bureau of Labor Statistics include individual index series for nearly 1,900 commodities. These data provide the basis for many types of studies of prices and their behavior in primary markets. This report presents a study of the frequency and amplitude of price changes, based on an analysis of 1,789 of these commodities.

Interest in the extent and significance of price flexibility stems chiefly from the work originally undertaken by Dr. Gardiner Means, reported in *Industrial Prices and Their Relative Inflexibility* (74th Cong., 1st sess., Doc. No. 13, 1935). The analysis was later extended by the staff of the National Resources Committee, under Dr. Means' direction, and published in *The Structure of the American Economy*, Appendix 2 (National Resources Committee, 1939).<sup>1</sup>

Price trends by flexibility groups, as classified in the National Resources Committee study, were brought up through 1950 by Louis Paradiso of the United States Department of Commerce, and published in the April 1951 issue of the *Survey of Current Business*. Further extension of that analysis is not possible, however, because of the extensive revision of the Wholesale Price Index which was carried out in 1952. At that time, many items included in the earlier years were dropped and many other items were added. Moreover, an attempt to bring up to date the group averages, using the original classification of flexibility, would not answer another question, i. e., what changes occurred in the relative frequency of price movements since the original study was made? Accordingly, for this study, a new flexibility classification of the commodities currently priced was developed.

### GENERAL CHARACTERISTICS OF THE WPI

In this study, an attempt was made to provide flexibility measures based upon a maximum representation of the universe of wholesale prices in primary markets. The extent, therefore, to which the findings can be generalized depends to a large degree upon the general characteristics of the Wholesale Price Index itself. Although the WPI has been described in detail in other Bureau publications, its salient features are presented here for the benefit of users of the new flexibility data.<sup>2</sup>

\*This report was prepared by H. E. Riley, with the assistance of Harold Wolozin, Joseph Furey, and Nancy Simon. The technical appendix was written by Nancy Simon.

<sup>1</sup> Further studies of the same type, including several additional measures of price sensitivity, were made by the Temporary National Economic Committee, and published in its Monograph No. 1, *Price Behavior and Business Policy* (Senate Committee Print, 76th Cong., 3d sess., 1940).

<sup>2</sup> For more complete description of the index, see BLS Bull. 1168, *Techniques of Preparing Major BLS Statistical Series*, ch. 10, Wholesale Price Index.

The Wholesale Price Index measures the price changes of commodities sold in primary markets, i. e., the markets in which the first commercial transaction takes place. It does not measure prices at retail, prices of services, printing or publishing, or real estate.

More than 70 percent of the price indexes in the WPI are calculated from selling prices reported to the Bureau through monthly questionnaire by representative manufacturers or businesses. Approximately 20 percent are derived from prices supplied by trade associations or taken from trade papers. The remainder, about 7 percent of the price indexes in the WPI, principally those for agricultural products and fish, are computed on the basis of prices obtained from Government sources. Although the Bureau attempts to obtain prices from at least 3 reporters for each commodity, 18 percent of the prices of the 1,350 commodities priced by questionnaire are based upon 1 company reporter, 16 percent on 2, 32 percent on 3, and 16 percent on 4 companies. Only 18 percent cover reports from more than 4 price reporters.

The price comparisons used in computing the index are based on specified items. That is, the particular model or commodity is carefully described and each month, if possible, the exact same item is priced. If a change occurs in the specification, an effort is made to adjust the item index accordingly. Prices are generally quoted before transportation charges and excise taxes, although in a few cases f. o. b. delivery point prices are used.

The Bureau currently prices commodities on a specified day during the week which contains the 15th of each month. This limits the possible number of changes to one a month for any commodity even though actual price of the commodity may have been changing daily. This clearly results in an understatement for those commodities for which price changes occur much more frequently than once a month. On the other hand, where prices change infrequently but not simultaneously in an industry, an overstatement of the frequency of price change might occur because a given change might not be made simultaneously by all the producers or sellers of a commodity in the particular company sample. As a result, if some of the reporters changed their prices after the price reporting day, the change would be reported in the following month. Thus, a single industrywide price change would result in two successive changes in the index. A similar bias was inherent in the earlier NRC study because the index price was calculated by averaging the prices prevailing during each week of the month. A price change in the second week of a month, for example, would affect the index in both the current and the following month.

On the whole, it appears likely that the change from weekly to once-a-month price reporting has resulted in an understatement of frequency of price change which more than offsets the tendency toward overstatement caused by an increase in the average number of price reporters. The change in the frequency of reporting would probably result in a decrease of about one-third in the calculated frequency of price change. A sample check of 70 commodities included in both studies revealed that 23 are represented in the index by more reporters now than in the period covered by the NRC study. Although the upward bias created by this change apparently affected one-third of the matched commodities, it would not tend to cause a corresponding



increase in the observed price changes. This general conclusion, i. e., that changes in method of reporting prices have resulted in a reduction in the apparent frequency of price change, is supported by the data presented in the tabulation on page 11.

#### SCOPE AND METHOD OF STUDY

##### (1) *Selection of commodities for inclusion*

Not all of the 1,900 commodity series now included in the WPI are suitable for inclusion in the study of flexibility. For some items, the price indexes were not continuous over the 3-year period (1954-56), while for others, the price indexes were not derived from direct price quotations.

Data for 177 individual products which are included in the WPI but not published separately because of confidentiality restrictions were included in the price flexibility classification although the identities of the items were not disclosed. These commodities are shown in the listing by the major group code only.

The items excluded from the study included the following types of commodities:

Certain seasonal products, mostly fresh foods, which are not on the market during some months of the year.

Electricity and gas for which until quite recently the price indexes were based on average realized prices, obtained by dividing value of sales by quantity sold. (Inasmuch as changes in the index might occur because of changes in the "product mix" these series were not considered suitable for inclusion.)

Items introduced into the index since January 1954 for which continuous index series for the period under study were not available. In some cases, it was possible to link together similar series and treat them as continuous for this study, but in most instances, these items were dropped from the list.<sup>3</sup>

These various adjustments resulted in a final list of 1,789 commodities which has formed the basis for this study.

##### (2) *Period covered by study*

The study covers two overlapping periods of time. The classification by flexibility or frequency of price movement was obtained by counting for each item the number of monthly price changes occurring in the years 1954, 1955, and 1956. On the basis of this classification, the 1,789 commodities were further classified into 5 frequency groups or quintiles and annual average indexes were computed for each frequency group for the years 1947 through 1956.

##### (3) *Analytical data provided*

In addition to the count of frequency, two measures of amplitude of price change were computed for each individual item. The first was the ratio of December 1956 to December 1953; the second, the ratio of the annual averages for 1956 against 1954. The December-to-December ratio covers a longer time span, but lacks the stability inherent in the year-to-year ratio.

As in the original study, the commodities were classified according to various economic characteristics; in this case, durable and nondur-

<sup>3</sup> For complete description of the exclusions, see technical appendix, p. 13.

able, manufactured and raw, the codes for which, shown in the second column of table 2, are as follows: durable manufacture (1), nondurable manufacture (2), durable raw (or slightly processed) (3), and nondurable raw (or slightly processed) (4). As an aid in evaluating the importance of the individual items and groups of items, weights (value aggregates, including imputations) representing their importance in the Wholesale Price Index were included.

In the computation of the Wholesale Price Index since the 1952 revision, two sets of weights have been used for combining price relatives for individual items. For the period 1947 through 1954, the weights embodied in the WPI are census values for 1947 adjusted to average prices of the 1947-49 period. Beginning with 1955, the weights are 1952-53 census values adjusted to average prices of the 1947-49 period. Because more price series were available for some commodity groups than for others, it may be helpful to consider the weights in judging the significance of particular price series, or groups of price series. The use of two sets of weights also makes it possible to examine changes in relative importance of series between the 1947-49 period and the 1952-53 period. They may be used to compute weighted averages of the indexes which are on the base (1947-49=100). However, for various reasons (e. g., the exclusion of some series and adjustment of the values and weights for the study), such combinations cannot be expected to check exactly against the group indexes of the WPI.

All commodities listed, arrayed in ascending order of price change frequency, were separated into 5 flexibility groups, each including approximately 20 percent of the items. The groups, and the number of items in each durability classification by flexibility group, are as follows:

Flexibility group (quintile)	Number of price changes	Classification by durability and degree of fabrication				
		Total	Durable manufac- tures	Nondurable manufac- tures	Durable raw mate- rials	Nondurable raw mate- rials
I.....	0-2	370	103	263		4
II.....	3-4	308	166	138	2	2
III.....	5-7	405	280	125		
IV.....	8-14	356	235	104	3	14
V.....	15-36	350	75	155	10	110
Total.....		1,789	859	785	15	130

Annual average price indexes for these categories are presented and discussed in later sections of the report.

Although, as noted above, changes were made in the item content and pricing methods used for the WPI since the original flexibility study was made, it was possible to match a majority of the commodities included in the NRC study with similar products in the current tabulation. Of the 733 commodities used in the NRC analysis of price flexibility, acceptable matches could be made for 713. The matching procedure is described in the technical appendix (p. 20). The data for the two periods are compared and analyzed in a later section of the report.

## FREQUENCY OF PRICE CHANGE

Of the 1,789 commodities studied, 95 remained unchanged in price during the 36-month period covered by the frequency analysis. As indicated by chart 1, about two-thirds of the items (1,180) showed price changes in less than one-fourth of the monthly price comparisons (change groups 0-2, 3-5, and 6-8). At the other extreme, 50 commodities changed price every month. That group contains many items which are subject to almost daily price movements.

The count of commodities by frequency of change leaves unanswered the question as to how significant the groupings are in terms of aggregate market values of the products represented. The answer is given in chart 2, which shows the distribution by 1952-53 value weights. The general contours of the two sets of bars are quite similar, except for the highest frequency class, which becomes the second most important in terms of aggregate values. This is accounted for chiefly by the fact that the major farm products, wheat, corn, cotton, and livestock, are concentrated in this group. For these commodities, which are traded in organized exchanges, a few quotations represent a large dollar volume of transactions.

Further evidence of the variation in price change frequency by type of product is shown in the chart series 3a to 3c. The relatively great flexibility of farm prices is clearly illustrated in the first chart. Processed foods also show a high concentration at the upper end of the scale, but at the same time, contain a sizable number of items having relatively few price changes. These are mostly cereal products, such as bread, cookies, and spaghetti; condensed and dried milk; and some canned fruits.

Chart 3c provides additional contrast between the price movements of the basic raw material and the manufactured products made from it. The textile products and apparel group is characterized by a relatively inflexible price structure, with 150 of the 190 items in the group showing fewer than 15 price changes, and 91 showing fewer than 6. However, cotton, raw silk, and most of the 12 types of foreign and domestic wool included in the farm products group, fell in the high frequency ranges.

Chart 3d: Hides, skins, leather, and leather products, further illustrates this contrast. The leather products in this group are chiefly shoes. The 18 items showing 21 or more price changes included only 2 leather products: shoe soles and leather belting. The remaining products are hides and skins, either raw or tanned. The chart shows that 26 commodities had fewer than 9 price changes. With but three exceptions—glazed and suede kidskins, and Brazilian goatskin—these are end products: shoes, gloves, handbags, and other consumer goods.

The pattern of price changes among the major product groups is influenced not only by the different stages of fabrication involved, but by such factors as seasonality and established market practices.

As an illustration, in the case of apparel, including shoes and accessories, such as handbags, seasonality in demand is significant. Spring and fall are the two major clothing seasons. Buyers for the retail stores converge on the producers' display rooms shortly before the opening of each season and contract for most of their anticipated

seasonal sale requirements. Manufacturers' prices set for these sales tend to hold during the season, except for job lot clearance sales near the end of the season.

If the two-seasonal pricing methods prevailed throughout the textile products and apparel, and hides, skins, leather and leather products industries (charts 3c and 3d), we should expect to see a high degree of concentration in the 6 to 8 change group. As is already evident, however, these groups contain raw materials and semifabricated products which are not subject to the formal market practices typified by apparel.

For apparel alone, however, the frequency of price change, as represented in the reports to the Bureau, tends to fall below the semiannual rate because of the market practice known in the industry as "price lining." This means that a manufacturer of, for example, women's dresses, produces a group of styles to wholesale at an established price. He may become known in the industry as a manufacturer of \$17.50 dresses and he retains that price year after year. If his costs increase he may reduce the quality of his product in order to hold the price. Many of these manufacturers report the same price month after month, ignoring minor changes in the quality of the product. Even when such quality changes are reported and the Bureau attempts to adjust the prices accordingly, it is frequently difficult to judge this factor or impossible to obtain sufficient information through the mail questionnaire used for the collection of wholesale prices.

The pricing pattern in clothing is illustrative of an important limitation which must be recognized in analyzing the frequency of price change for any product which is subject to seasonal influences. In the months between seasonal selling peaks, the wholesale price may be held constant by the producer.

More than two-fifths of the products in the group having less than three price changes were in the chemicals and allied products industries (chart 3f). In fact, 54 of the 95 commodities with no price changes during the period were in this product group. An examination of the 8 products showing 34 to 36 price changes serves further to emphasize the highly inflexible price structure suggested by the chart. These items, which include cottonseed meal (an organic fertilizer ingredient), tallow, and six inedible fats and oils, although classed as chemicals, are not products of the chemical industry as usually defined, and have the market characteristics of agricultural raw materials. Linseed oil, tung oil, and the inedible coconut and soybean oils are traded in the open market and are highly competitive as ingredients of paints and plastics. The inedible greases and tallow, byproducts of meatpacking, are used in soaps and lubricants. In contrast, most of the chemical products (product code 06, in table 2) are highly refined industrial chemicals, drugs, dyes, and plastics.

Two groups, metals and metal products (group 10) and machinery and motive products (group 11) account for one-third of the current value of all commodities in the index. Both, as shown in charts 3j and 3k, exhibit a marked concentration at the lower end of the frequency scale. The only significant difference in the flexibility patterns for the two arises from the inclusion in group 10 of metallic raw material, scrap, and basic products involving a minimum of fabrication for which price changes were greater in number. Of the 19 items in this group showing 18 or more price changes, only 4, pressure tanks, build-

ing wire, gray iron castings, and nonmetallic sheathed cable, were fabricated to any significant extent.

The price movements of basic steel products are influential in setting the timing of price changes for many of the products in groups 10 (metals and metal products) and 11 (machinery and motive products). In recent years, the steel companies have habitually announced general price changes about mid-year, coincident with the completion of the annual wage changes. The effect of this practice is evident in the concentration at 3-5 changes for group 10 (chart 3j). The users of steel in machinery and motive products have tended to follow the steel pattern, attributing price adjustments for their products to changes in costs of steel and their own labor costs. The effect of this practice on group 11 is seen in chart 3k, although the area of greatest concentration falls at the 6-8 change interval, due, perhaps, to the greater heterogeneity of products and larger number of price reporters in that group than in group 10.

The other product groups reveal essentially the same features, i. e., the frequency of price change is generally inversely correlated with the degree of fabrication. The highly flexible prices occur among the raw materials and especially in those traded in the spot markets.

Charts 4 through 7 show the percentage distribution of commodities by frequency of change, classified by durability and degree of fabrication. Particularly noticeable is the contrast between the nondurable raw materials and the nondurable manufactures. This provides striking evidence of the inverse relationship referred to above. About 15 percent of the manufactured items (durable and nondurable combined) showed 21 or more changes. These were chiefly processed foods, such as dried eggs, flour, dressed meats and poultry, etc., the fats and oils, and yarns and fabrics. On the other hand, about 21 percent of the nondurable raw materials changed price less than 18 times. These included raw milk, crude petroleum, raw wool, anthracite coal, dried beans, raisins, bananas, natural gasoline, and some grades of wastepaper.

The durable manufactures group exhibits the frequency characteristics already noted in the fabricated products. The slight concentration in the 34 to 36 change group results from the inclusion of several varieties of lumber, plus babbitt metal and pig tin (chart 4).

The durable raw materials include only 15 items: several scrap metals, crushed stone, sand, gravel, and iron ore.<sup>4</sup> Little can be said about the flexibility characteristics of this group except to note that iron ore prices change infrequently, while the scrap metals are generally quite volatile. Crushed stone, sand, and gravel also show a high degree of flexibility, probably because they are sold and used near the point of production in all parts of the country. With many local producers selling in local markets, there is no uniform pricing pattern in the industry.

#### AMPLITUDE OF PRICE CHANGE

During the 10-year period (1947-56) covered by the price flexibility analysis, wholesale prices began to recover from a decline which had

<sup>4</sup> It should be noted that primary market prices are not available for copper ore, bauxite, and the other nonferrous metal ores. These raw materials are subject to extensive processing before entering the market, and are first priced as mill shapes: ingots, pigs, slabs, etc.

started in April 1951. In December 1953, the index was 110.1 (1947-49 = 100). By December 1954, it had dropped slightly, to 109.5, but rose to 111.3 a year later and by December 1956 was back to 116.3, exactly where it was in April 1951.<sup>5</sup> The amplitude of price change between December 1953 and December 1956 will, therefore, be colored by the generally rising price level, especially during the last year covered. This is evident in chart 8, which shows the percentage distribution of commodities by amplitude of price change between December 1953 and December 1956. About one-fifth of the items declined in price, somewhat more than a fifth either showed no change or increased by less than 5 percent. Slightly over two-fifths registered increases ranging from 5 to 20 percent, and the remaining fifth increased by greater amounts, ranging up to more than double the December 1953 price.

As further evidence of the upward trend in prices which developed during the 36-month period, only 65 commodities showed price declines without an intervening increase, whereas 560 commodities registered one or more increases but no declines (table 2).

Only 4 of the 15 major group indexes declined between December 1953 and December 1956. These were farm products, processed foods, textile products and apparel, and the miscellaneous group. The miscellaneous group contains important farm products, such as animal feeds, which were primarily responsible for the price declines in the group. The apparel subgroup index increased by over 2 percent during the period. It may be concluded, therefore, that the significant price declines were confined to farm products and foods.

The frequency count by direction and amplitude of change shown in table 1 appears consistent with this trend. That is, the distribution of item price changes is skewed to the right for those with average price increases. This follows, however, only because the distribution of individual item weights used in computing the group averages happens to conform roughly to the distribution of items by amplitude of change. This is illustrated by the one exception, the miscellaneous group, in which a majority of the items increased in price during the 3-year period, but a few heavily weighted products (e. g., manufactured animal feeds) brought the group average down.

The variation among the groups in amplitude concentration probably reflects for the most part different degrees of product and market homogeneity. Thus, the highly volatile nature of farm prices is revealed in the range of price changes from over 40 percent reduction in 2 products to more than doubling of prices in another. The price changes for items in the textile products and apparel group, on the other hand, ranged from -20 percent to +20 percent except for 1 item, nylon staple, on which 2 price reductions were reported during the 3-year period, lowering the index by 25.7 percent.

In the chemicals and allied products group, although there is a high degree of concentration within the range of -15 percent to +20 percent, we see a scattering of price changes from -55 percent to +60 percent. This group includes the basic chemicals as well as such things as streptomycin, which fell in price by 55.9 percent during the period. At the other extreme, 3 price increases were reported for manganese dioxide, raising this item index by 64.2 percent.

<sup>5</sup> See BLS Report, Wholesale Price Indexes 1951-55, and Bulletin 1214, Wholesale Prices and Price Indexes 1954-56.

A similar example was found in the metals and metal products group, for which most price changes fell within the range of zero to plus 30 percent. The inclusion of scrap metals in this group introduced much of the disparity shown in the table. Thus, scrap nickel anodes increased by 157.2 percent in price between December 1953 and December 1956.

It is evident that the direction and amplitude of the price changes shown in chart 8 reflect the general price trends during the period as indicated by the Wholesale Price Index. The weakness in farm products, foods, and textiles is apparent, while the upward trend in other commodities can be discerned in the pattern of their price changes.

#### FREQUENCY RELATED TO AMPLITUDE OF PRICE CHANGE

What, if any, relationship existed between the frequency of price change and the amplitude? Did the commodities with fewer changes show a higher degree of price stability than those having a greater price flexibility? The data available for this analysis were not wholly adequate for seeking an answer to these questions, partly because of the limited time span covered and also because of the economic situation during that time.<sup>6</sup>

As a first approach to the question, the item price changes were plotted against the changes in the indexes from December 1953 to December 1956. A heavy concentration was evident in the area of relatively few price changes and narrow price movement. There appeared to be a slight tendency among the commodities having fewer than nine price changes toward a positive correlation between frequency and amplitude of change, but it is of doubtful significance, in view of the fact that prices were generally rising during the period. A wide scattering of price changes with increased frequency of price movement was not unexpected. On the other hand, prices of some commodities changed nearly every month, yet their averages at the beginning and end of the period were almost identical. Most of these items were probably subject to pronounced seasonal price influences. This is indicated by an examination of the products which showed price changes in 35 or 36 months and very wide swings during the period. Included were such commodities as potatoes, grains, and dressed meats, which have seasonal marketing patterns related to crop production, and several items of lumber which is seasonally affected by the rate of building activity.

Similar diagrams for durable and nondurable manufactures separately added little to the picture. In each group, there was pronounced concentration at the "inflexible" end of the scale with wide scattering of the commodities having a high frequency of price change.

The data shown in charts 9 through 13 provided a means of examining the behavior of flexible and inflexible prices in different phases of the business cycle. (See p. 3 for description of methods of deriving data.) The period covered by these charts included the late stages of the postwar inflation, the 1949 recession, the return of inflationary forces with the Korean crisis in 1950, the general easing off in prices which occurred in 1953-55, and the resumption of steadily rising price

<sup>6</sup> See Temporary National Economic Committee Monograph No. 1 (p. 169) for discussion of earlier analysis of relationship between frequency and amplitude of price change.

levels starting early in 1956. From 92.3 in January 1947, the Wholesale Price Index rose to 104.5 by January 1948. It began to drop in the late months of that year, and continued down to 97.7 in January 1950. Thereafter prices rose again, reaching 115.0 in January 1951 and a new peak of 116.5 in February and March. From that point, it declined again, to 109.6 by the end of 1952. During 1953, 1954, and 1955, the index was relatively stable, but by the end of 1956, it was back to 116.3, nearly as high as the previous peak.

These general movements are evident in the price-frequency groups shown in chart 9. It is also evident, however, that the most flexible group (quintile 5) exhibited price movements considerably different from those in the other frequency groups. All of the groups rose together in 1948, but virtually all of the 1948-49 price decline occurred in quintile 5. This group recovered rapidly between 1949 and 1951 but did not regain its 1947-48 position relative to the less flexible groups. Again, in 1952 and 1953 virtually all of the general price decline can be attributed to the commodities in the highly flexible price group. This group continued to decline through 1955 while the less flexible groups were rising in price. In the general price increases which occurred between 1955 and 1956, the commodities in quintile 1 and 5 lagged behind the others.

Examination of the following charts suggests, however, that the marked variation between the highly flexible and the less flexible groups in price movement was also related to factors other than frequency of price movement, such as type of commodity and degree of fabrication. Among the durable manufactures, shown in chart 10, the most flexible group showed a somewhat wider range of price variations than the other groups. Despite that fact, however, the average for the most flexible group (quintile 5) was in approximately the same position relative to that of the least flexible group at the end of the 10-year period as at the beginning. The intermediate frequency groups, on the other hand, all moved together and reached substantially higher relative levels.

A different picture emerges in the nondurable manufactures (chart 11). Here again the most flexible items varied most widely in price movement. On the other hand, the least flexible commodities exhibited a higher degree of price stability than the other flexibility groups. Quintile 1, for example, remained virtually unchanged during the 1948-49 recession while the other quintiles dipped in 1949.

Little significance can be attached to the trends shown by the raw commodities group (charts 12 and 13) because of the limited number of items in most of the frequency classifications. Only one category, nondurable raw commodities in quintile 5, contained a significant number of cases, and this was the clue to the movement of quintile 5, in chart 9. The nondurable raw materials in quintile 5 were primarily farm products. Likewise, the nondurable manufactures in quintile 5 (chart 11) consisted chiefly of processed foods and textile products. The price index for this group as shown in chart 11 also showed a higher degree of variability during the 10-year period than the other price flexibility groups. In other words, the greater volatility of price movement, and the decline since 1951 in the prices of commodities having a high frequency of price change (chart 9) resulted primarily from the fact that they were farm products, foods,



and textiles; price flexibility does not seem to be the significant factor in the long term price movement. This conclusion is supported by chart 14. The distinction, within the highly flexible price groups, between durable manufactures and the nondurable raw and manufactured products is quite evident.

#### COMPARISON WITH NATIONAL RESOURCES COMMITTEE STUDY

In many respects, the findings of the current study confirm the conclusions reached by the National Resources Committee in the 1939 report, although there are several important differences between the two. The distribution of all commodities in the current index by frequency of price change differs considerably from the distribution in the NRC study. But this difference appears to be due in large part to changes in the commodity content of the index, introduced in the 1952 revision. (The revision greatly increased the proportion of fabricated products, reducing the relative proportions of raw and semimanufactured materials.) Thus, as shown in the following tabulation, the 1,789 commodities included in the current study are much more highly concentrated in the low-frequency range than were the items available for the earlier study. At the other extreme, 21.4 percent of the items in the NRC study were in the highest frequency group, as against only 6.8 percent of those in the current study. Percentage distribution of commodities by frequency of price change are shown in the tabulation below:

Number of changes	NRC study (713 items)	Current study (1,789 items)	Current study (713 items matched with NRC items)	Number of changes	NRC study (713 items)	Current study (1,789 items)	Current study (713 items matched with NRC items)
	Percent	Percent	Percent		Percent	Percent	Percent
0 to 2.....	18.8	20.7	16.3	18 to 20.....	2.9	1.7	2.7
3 to 5.....	16.5	25.3	20.4	21 to 23.....	3.6	2.1	2.9
6 to 8.....	10.9	20.0	16.0	24 to 27.....	3.2	1.6	2.5
9 to 11.....	6.5	9.6	8.3	28 to 30.....	2.0	1.8	6.0
12 to 14.....	6.2	4.9	4.1	31 to 33.....	4.6	2.6	4.1
15 to 17.....	3.4	2.9	2.8	34 to 36.....	21.4	6.8	13.9

NOTE.—The NRC study was based on the number of monthly price changes in an 8-year period. In order to obtain approximate equivalence in the class intervals used above, it was assumed that 2.6 changes in the 8-year period were equivalent to 1 change in the 3-year period. See technical appendix, p. 20, for method of matching items.

If the comparison is limited to matched commodities, however, the distributions are generally quite similar. Although there is some appearance of decreasing price flexibility (52.7 percent of the items in the current study were in the lower fourth compared with 46.2 percent in the NRC study), this may result largely from changes in pricing methods. (See pp. 2 and 3 and technical appendix, pp. 20 and 21.)

Further question as to the significance of this comparison is raised by an examination of the changes in relative price flexibility of individual commodities between the two periods. Of the 713 commodities included in both studies, about one-sixth showed a significantly higher degree of flexibility in 1954-56 than in 1926-33. On the other hand, nearly one-third shifted from a relatively high frequency to a lower

frequency group between the two periods. About one-half of the items remained in approximately the same frequency class.<sup>7</sup>

As noted, however, these apparent changes in the price characteristics of given products between the two periods may reflect changes in the methods of collecting prices and compiling the index. This is illustrated by three related commodities—sand, gravel, and crushed stone—which appear in both studies. In the NRC report, these items were found to be relatively inflexible in price: The price of sand changed in 14 out of 95 months, or 14.7 percent of the time. The frequency percentages for gravel and crushed stone were 13.7 and 7.4, respectively. In 1954-56, the index for sand showed price changes in 27 out of 36 months, or 75 percent of the time. Gravel changed price 94 percent and crushed stone 47 percent of the time.

The reporting samples for these products were increased since 1933. With more reporters, an increase in the frequency of price change might be expected. This factor does not appear to be of sufficient importance, however, to account for all of the increase in frequency of price change. Thus, there were 31 reporters of sand prices in 1926, compared with 58 in the current sample, an increase of 87 percent. But a proportionate increase in price flexibility would bring sand up to about 29 percent in the frequency scale, not much more than one-third of the observed frequency during 1954-56.

Perhaps the market characteristics of these and other commodities in the comparison have changed significantly since 1926. On the other hand, the Bureau may be obtaining more accurate reports at the present time on discounts, allowances, and other price adjustments.

Some of the apparent shifts in price flexibility can be traced to changes in market practices and demand. An example of this is white cornmeal, which showed a price change in every month during 1926-33, but was unchanged in price during 1954-56. In the earlier period, this product was commonly sold in 100-pound bags at wholesale and its price movements probably corresponded closely with those of corn in the open market. By 1954, however, cornmeal had declined in importance as a consumer end product. For the index, it was priced at wholesale in small packages. Consumer demand was apparently so limited that there was little competition among the producers and prices remained stable for long periods of time.

Changes in the form or size of package in which the products were placed on the market apparently affected the frequency comparison for other food items as well. Peanut butter, for example, was formerly marketed in bulk or unrefined form but now appears in retail-size packages at the first transaction stage. This item showed a lower degree of price flexibility in the later than in the earlier period, thus supporting the observation already made that price flexibility tends to decrease as the degree of fabrication increases.

The National Resources Committee report was especially concerned with the sensitivity of prices during depression and recovery. In the period covered by that study, the economy went through wide cyclical swings, from the inflationary boom in the late 1920's to the

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<sup>7</sup> In this comparison, no effort was made to develop an exact equivalence between the two scales. That is, for example, an item which changed price in 32 out of 95 months in 1926-33 was considered to be in essentially the same flexibility range in 1954-56 unless it showed fewer than 7 or more than 17 changes in the 36 months of the 1954-56 period.

depression of the early 1930's and back to a substantial degree of economic recovery by 1937. The NRC study noted that different types of commodities varied greatly in their responses to depression and recovery, but that "An outstanding characteristic of the price structure is \* \* \* that on the whole prices are less sensitive as goods move toward the user."<sup>8</sup> It was observed that the raw materials, agricultural products, the nondurable goods, and other so-called market-dominated commodities tended to drop more in price during the depression and rise more in recovery, whereas the opposite was true of durable goods and the more highly fabricated products. This conclusion is generally consistent with the results of the present study. (See p. 8.)

Another major finding of the NRC study was evidence of close correlation between price flexibility and amplitude of price movement. In the depression period, the most flexible items showed the greatest price decline. The extent of the decline was progressively less with decreasing flexibility.<sup>9</sup>

This same tendency appears in the data for the period 1947-56, although the relationship is less uniform. As shown in chart 9, the least flexible and the most flexible groups responded according to the earlier pattern in the 1949 recession and recovery, but the intermediate groups did not conform with the results reported by the NRC. Perhaps if the 1948-49 recession had been longer and more severe, a picture more like that revealed in the NRC study would have appeared. On the other hand, as noted in the present report (p. 8), frequency of price movement is by no means the most important factor in the amplitude of price change. Rather, it is the farm products, foods, and textiles which are generally characterized by the highest degree of price flexibility and the widest price movements in periods of recession and recovery.

In this study the fifth, or most flexible price group, includes a frequency range of 15 to 36 price changes. The frequency grouping in the National Resources Committee study placed the most flexible 20 percent in the frequency range of 78 to 95 changes, which is roughly equivalent to a range of 30 to 36 changes in the current study. About 10 percent of the 1,789 commodities in the BLS study showed 30 or more price changes in the 1954-56 period. The apparent shift in frequency arises, of course, from the fact that the revised and expanded list of commodities now included in the Wholesale Price Index embraces a much higher proportion of fabricated products than were in the index at the time the NRC study was made. As noted in both reports, the frequency of price change tends to vary inversely with the degree of fabrication of the commodity.

In order to provide a more exact comparison with the NRC study, annual average indexes have been prepared for commodities in the frequency ranges 13 to 29 and 30 to 36. These groupings correspond closely to the fourth and fifth flexibility quintiles developed by the National Resources Committee. These averages, together with the

<sup>8</sup> The Structure of the American Economy, pt. I (p. 132).

<sup>9</sup> *Ibid.*, pp. 146-147.

averages for the quintiles as charted in the current report (chart 9, p. 33), are shown in the following tabulation:

*Annual average price indexes, by price flexibility groups, 1947-56*

[1947-49=100]

Year	Quintiles					Revised groups	
	1 0-2 changes	2 3-4 changes	3 5-7 changes	4 8-14 changes	5 15-36 changes	13-29 changes	30-36 changes
1947.....	96.9	95.1	94.3	95.3	100.1	97.8	101.1
1948.....	102.0	102.8	102.7	103.4	107.3	106.3	108.1
1949.....	101.1	102.1	103.0	101.3	92.6	95.9	90.8
1950.....	101.8	104.4	105.6	106.0	98.8	100.5	98.1
1951.....	111.4	115.4	115.9	118.4	112.6	111.8	113.5
1952.....	110.7	116.0	115.4	114.2	105.6	106.9	105.1
1953.....	112.9	117.3	117.5	115.2	99.0	106.7	94.9
1954.....	114.8	118.2	119.1	114.4	98.2	106.0	93.9
1955.....	115.5	120.0	123.2	118.1	94.8	107.4	87.9
1956.....	116.3	125.5	131.2	124.6	95.7	111.8	87.2

It will be noted that the annual averages for the 30-36 price-change group conform rather closely to those shown by quintile 5 (15-36 changes) during the period 1947-52. From 1952 to 1955, both index series show the same downward direction of change, but diverge, with the 30-36 group dropping more rapidly. Between 1955 and 1956, quintile 5 rises slightly, while the 30-36 group shows a further small decline.

This analysis appears to reemphasize a point already made, i. e., the price trends shown by the highly flexible groups reflect primarily the price movements of agricultural products. Of the 184 commodities in the 30-36 change group, 64 are farm products and 51 are processed foods. As these items represent very large transaction values, they exert a preponderant influence on the group average. This is suggested in chart 15, which shows the averages for quintile 5, price-change groups 13-29 and 30-36, and the farm products group.<sup>10</sup>

<sup>10</sup> Annual average indexes for major groups of commodities, 1913-56, may be found in BLS Bull. 1214, p. 32.

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**TECHNICAL APPENDIX**

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## TECHNICAL APPENDIX

The technical aspects of the study of price flexibility are described in detail in the following pages. The basic source for the price flexibility data is the indexes for individual items included in the official Wholesale Price Index, published monthly by the Bureau of Labor Statistics. A number of adjustments to the official series were made, however, for purposes of the flexibility study. These adjustments, as well as the procedures used in computing the special measures of frequency and amplitude of price change, are described here.

### SELECTION OF ITEMS FOR INCLUSION IN ANALYSIS

Table 2 presents data for most of the individual items included in the official Wholesale Price Index and, in general, the items and their indexes on the 1947-49 base may be found in the WPI releases. Several of the regular series are not included in the present study, however, because the data are not suitable for the study of price flexibility. Other indexes have been altered for purposes of this study.

#### (1) *Items dropped*

A variety of reasons accounted for the deletion of some items from the present study:

(a) *Items not continuous for 3 years, 1954-56.*—From time to time, it becomes necessary to discontinue the pricing of certain items because price quotations are no longer available or because a review of the WPI sample indicates that the item is no longer important enough to warrant its inclusion. New items are introduced into the sample also, usually at the time of an overall weight revision.

Items which were either dropped from or introduced into the official index during the period January 1954 to December 1956 do not have indexes continuous for this 3-year period. Most of them were dropped from this study. Their weights were not assigned to the remaining items. In some cases, however, it was possible to link together two broken series and treat them as a single continuous series for purposes of the present study. These cases of linking are discussed below.

(b) *Dummy series.*—In the official WPI, there are several items (not published) called "dummy series" for which no direct price quotations are obtained, but which are identified by code numbers and carry weights. Prices for these items are assumed to move with some other item in the index. For purposes of the present study, these dummy series were dropped, and their weights were added to the weight of items with which they moved in the official series.

(c) *Prices available seasonally.*—For certain fresh foods and other highly seasonal items in the WPI, price quotations are available only for certain months of each year. For the months in which these items

do not appear on the market, the Bureau does not publish either individual prices or price relatives. Since the number of possible price changes in a year for these items is less than 12, they are not comparable with the rest of the series in the flexibility study. Accordingly, they were dropped.

(d) *Indexes based on average realized price.*—Two of the official WPI series, electricity and gas, were not priced by the specification method during the period of the study, but were based upon average realized price. The average price estimate was obtained by dividing value of sales by quantity sold. Since variations in the product mix or the class of customer mix would introduce movements in the index not attributable to changes in price, these items were deleted.

(e) *Miscellaneous.*—For a few items, particular problems concerning the weights or indexes resulted in their being dropped from the study.

The following tabulation shows the percentage of the 1947-49 weights discarded from each major WPI group (1) as a result of noncontinuity (items not continuous for 3 years), and (2) for all reasons, including noncontinuity, seasonality, indexes based on average realized price, and other:

Wholesale price index group (1)	Total 1947-49 weight (2)	Weight discarded, non-continuity (3)	Percent of total (4)	Weight discarded, all reasons (5)	Percent of total (6)
01.....	30,088.7	22.3	0.1	720.3	2.4
02.....	31,807.3	35.0	.1	49.1	.2
03.....	20,676.4	738.5	3.7	738.5	3.7
04.....	4,300.7	34.5	.8	72.0	1.7
05.....	17,827.2	1,958.5	11.0	7,414.6	41.6
06.....	10,920.5	408.7	3.7	408.7	3.7
07.....	3,234.3	27.8	.9	27.8	.9
08.....	5,446.2	0	0	55.2	1.0
09.....	7,068.6	14.2	.2	14.2	.2
10.....	24,182.6	125.0	.5	209.0	.9
11.....	29,130.4	132.8	.5	207.4	.7
12.....	7,983.5	-----	0	114.3	1.4
13.....	2,832.9	-----	0	-----	0
14.....	4,830.4	-----	0	-----	0
15.....	6,189.8	6.0	.1	6.0	.1
Total.....	205,939.5	3,503.3	1.7	10,637.1	4.9

(2) *Adjustments to item indexes and weights*

(a) *Linked items.*—It was stated above that some 6-digit code numbers had been either deleted from or introduced into the WPI during the 3-year period 1954-56. Some of the 6-digit codes which were dropped were replaced, in the same month, with new codes for items similar to the old. In other cases, the deletion of one code and the introduction of another represented code changes only, the price series pertained to the identical item throughout the 3 years.

In both cases, it was possible to join two 6-digit code numbers, each of which covered a different part of the period, by linking the indexes and treating them as a single continuous series. In each case, the linked items were the same, or very similar, products. They are footnoted in table 2. In most cases, they carry the code number of the

item which appeared in the official index on January 1954. It is possible that the index levels for these series on the 1947-49 base differ from the index level for these codes in the WPI releases as a result of the linking procedure.

(b) *New data available.*—For a small group of metals which were introduced into the index after 1947, no 1947-49 prices were available. Although item indexes were not published, these series were linked into the index to move the product class and other average indexes forward from the month of introduction. At a later date, historical price data from 1947 forward were obtained from reporting companies, and in January 1955, new indexes, based on the items' own 1947-49 prices, were computed for each year, 1947 through 1954. Beginning in 1955, these indexes were published. The historical series for 1954 and earlier are not part of the official index, but they are shown in table 2, and were used in computing quintile indexes from 1947-56. For 1955 and 1956, the annual indexes correspond with the official series.

(3) *Correction of 1952-53 weights for adjustments which were due to deleted items*

Items which were dropped from the WPI after January 1955 were linked out of the index in the following way: The aggregate—price relative (1947-49=100) times weight—of the deleted item was added to the aggregate of some remaining item in the month of deletion. For this remaining item, the new aggregate was divided by the item's price relative to get a new weight.<sup>1</sup> The resulting weight is fictitious in the sense that it no longer represents 1952-53 quantities times 1947-49 price. For purposes of the price flexibility study, these fictitious weights have been adjusted to represent the sum of the two item weights for the deleted item and the remaining item.

(4) *Revised figures*

It is sometimes necessary to revise indexes in the official series to correct errors. Such revised indexes are used in table 2 wherever they are applicable.

#### COMPARABILITY OF DATA WITH EARLIER STUDIES

The measures presented in table 2 were designed to be comparable with those used in earlier studies of price behavior by Gardiner Means<sup>2</sup>, whose studies dealt with price data for the 1920's and 1930's. Some differences between the price data available for those earlier studies and those available for the present study, however, are discussed below.

(1) *Coverage of Wholesale Price Index sample.*—The scope of the WPI has increased greatly since the 1930's, from 784 items in 1935 to about 1,900 at the present time. Not only have many items

<sup>1</sup> Ordinarily, a weighted index is computed by dividing the sum of the item aggregates by the sum of the item weights, but when the above method of linking is used, the divisor is held constant from month to month, and does not reflect changes in the item weights.

<sup>2</sup> Gardiner C. Means, *Industrial Prices and Their Relative Inflexibility*, Washington, 1935, and National Resources Committee, *The Structure of the American Economy*, pt. 1, Washington, June 1939.



been added since the 1930's, but many of the 784 items have been dropped, some because changes in technology reduced their importance. For example, horse-drawn plows and harnesses, which were sampled in the 1930's, are no longer carried. Others were dropped because improved sampling techniques eliminated unnecessary series. For example, there were 18 series for butter in the old index. Currently, only three butter items are sampled.

In *The Structure of the American Economy*, appendix 2, 784 WPI items are listed, the total BLS sample as of September 1935. Items which were discarded from the National Resources Committee study are so designated in this appendix, leaving 733 BLS series. For these, the National Resources Committee presents the number of changes and indexes of change, and classifies each item by various economic characteristics.

To compare price behavior in the earlier period with the recent period for a comparable group of commodities, items in the NRC study were matched with items in table 2. An acceptable counterpart in the new series was found for 713 items. Of these, 491 old items were matched with new items having the same, or very similar specifications. Of the old items, 222 were matched with new items of generally similar characteristics, for example, cotton damask was matched with cotton broadcloth, and a hay loader was matched with a hay baler. Some of the new items were used for a second or third time as matches for items in the old series.

This matching procedure yielded 713 items to compare in the old and new periods, out of 733 items in the NRC study. (In *Industrial Prices and Their Relative Inflexibility*, about 750 items were used, a slightly different selection than the NRC study.)

For these 713 items, the number of price changes in the 8-year period, 1926-33, was obtained from *The Structure of the American Economy*, appendix 2, where available. In that appendix, the number of changes is given for BLS individual series except in the case of some 130 items. These 130 were combined into several composites which were used by the NRC as single series. The 18 butter series, for example, were averaged, and the average number of changes is shown for the composite. By reference to BLS historical series, the number of changes was obtained for each item which the NRC treated as part of a composite.

(2) *Method of computing monthly prices.*—In the 1930's, the Bureau's procedure for deriving the monthly price of an item was to average the prices during the 4 or 5 weeks in the month. The weekly price was that in effect on a particular day of the week. This method was used up through 1951. The current method of pricing takes the price reported for a single specified day of the month, usually Tuesday of the week containing the 15th. The two methods can yield different counts of the number of changes, with the first yielding a higher count.

To illustrate, assume that the price of an item on each Tuesday for 3 months is as follows:

	<i>Price (in cents)</i>
<b>Month 1:</b>	
1st Tuesday-----	10.0
2d Tuesday-----	10.0
3d Tuesday-----	10.0
4th Tuesday-----	10.0
Average of 4 weekly prices-----	<u>10.0</u>
<b>Month 2:</b>	
1st Tuesday-----	10.0
2d Tuesday-----	15.0
3d Tuesday-----	15.0
4th Tuesday-----	15.0
Average of 4 weekly prices-----	<u>13.8</u>
<b>Month 3:</b>	
1st Tuesday-----	15.0
2d Tuesday-----	15.0
3d Tuesday-----	15.0
4th Tuesday-----	15.0
Average of 4 weekly prices-----	<u>15.0</u>

The monthly averages of prices indicate a change between month 1 and month 2 and a second change between months 2 and 3. The changes counted from the Tuesdays in a specified week (e. g., the second Tuesday or the third Tuesday) yield one change only.

The use of the weekly averages does not always produce more changes than the once-a-month method. For example, if the price had moved to 15 cents in the first week of month 2 rather than in the second week, the monthly averages would have been: Month 1, 10 cents; month 2, 15 cents; and month 3, 15 cents. Only 1 change would be recorded instead of 2 changes as in the above example.

(3) *Number of reporters.*—As stated in the text, an overstatement in the number of price changes relative to the earlier period is present because approximately one-third of the 713 items in both studies have more reporters now than in the earlier period. For two-thirds of the items, there were no grounds for assuming a bias, although some series formerly based on secondary sources are now derived directly from companies, and vice versa.

*Measures presented in table 2—Study of price flexibility, frequency, and amplitude of price change, 1954-56*

(1) *Frequency of change.*—The frequency of price change, or number of price changes (col. 5, table 2), was counted for the period January 1954 to December 1956. A change was counted if the monthly index level differed from the previous month. There were 36 opportunities for change, since the movement of an index between December 1953 and January 1954 was included as a "change" or "no change" for January 1954. This total number of changes for each item was broken down into the number of negative changes (col. 6) and the number of positive changes (col. 7).

The indexes used to make these counts were carried to two places beyond the decimal point; for example, if successive monthly indexes stood at 130.01 and 130.02, a change would be counted. In published releases indexes are rounded to one place beyond the decimal (e. g., both the above indexes would read 130.0 and no change would be apparent).

In table 2 of the price-flexibility study the WPI items are arranged in ascending order according to the number of monthly price changes, and all items with the same number of price changes are arranged in ascending order according to amplitude of price change, the index for December 1956, with December 1953=100. The items are grouped into quintiles, i. e., the 20 percent of items having the lowest number of changes comprise the first quintile. The second quintile is composed of items having the next lowest frequency of change, etc. Each quintile does not contain exactly one-fifth of the items because all items having the same number of changes were assigned to a single quintile. The maximum number of changes shown in table 2 is 36. Because of the limitation of the Bureau's index to monthly data, this group includes many commodities which actually change daily or hourly.

(2) *Price indexes and measures of amplitude.*—Two measures of amplitude are presented in table 2—first, an index for December 1956 (December 1953=100), and, second, an average annual index for 1956 (1954=100). The first is an index for a 3-year time span. The choice of December for both numerator and denominator reduces the influence of seasonal price movements on the measure of amplitude. The second measure of amplitude, based on annual averages, avoids the possibility that extreme random fluctuations in 1 month will affect the measure. Both measures of amplitude shown in table 2 were computed from the regular BLS indexes on the 1947-49 base rather than from the prices directly.

(3) *Weights.*—Two sets of weights are presented in table 2; 1947-49 weights (col. 15) and 1952-53 weights (col. 16). These represent values (price times quantity) of the items priced for the index, plus the value of similar items imputed to the priced item. (The weight of items deleted from the study is not represented, however.) The 1947-49 weight for an item represents its 1947 quantity times its average 1947-49 price. The 1952-53 weight represents the average 1952-53 quantity of the item times its average 1947-49 price. The former set of weights was used in the official index from January 1947 through December 1954 to compute weighted average indexes of price relatives for product classes and higher levels of aggregation.<sup>3</sup> The 1952-53 weights were used from January 1955 through December 1957 to combine individual item series. The official index containing the revised (1952-53) weights for product classes, subgroups, etc., were linked to the old series to form continuous index numbers from 1947 forward.

Two important considerations affect the use of the weights in combining the indexes presented in table 2. First, since the prices contained in the value weights are 1947-49 prices, the weights may be used to average any of the item indexes for a given period which have 1947-49

<sup>3</sup> The official index presents weighted average indexes for successive groupings. Thus, the "product class" is a grouping of individual items, the "subgroup" is a grouping of "product classes," etc., with the "group" and the "all commodities index" being the remaining levels of aggregation.

as their base. The result would be a fixed weight index. It would not be appropriate to use either set of weights to combine the measures of amplitude, which have, as their base, 1954 in one case, and December 1953 in the other case. In order to use the weights for this purpose, they should first be adjusted to the price level of the base period used in the price indexes (1954 average, or December 1953, as the case may be).

To illustrate:

Let  $p_t$  = the price of an item in period  $t$   
 $p_{47-49}$  = the price of an item in 1947-49  
 $q_{47}$  = quantity of an item in 1947  
 $q_{52-53}$  = quantity of an item in 1952-53

The item indexes on the 1947-49 base shown in table 2 are:

$$\frac{p_t}{p_{47-49}}$$

The value weights shown in table 2 may be described as follows:

$$\begin{aligned} 1947-49 \text{ weight} &= p_{47-49} q_{47} \\ 1952-53 \text{ weight} &= p_{47-49} q_{52-53} \end{aligned}$$

If it is desired to compute a weighted average index on the base 1947-49 of items in table 2 using 1952-53 weights, for example, the formula would be—

$$\frac{\sum \left( \frac{p_t}{p_{47-49}} \right) (p_{47-49} q_{52-53})}{\sum (p_{47-49} q_{52-53})}$$

Which reduces to—

$$\frac{\sum p_t q_{52-53}}{\sum p_{47-49} q_{52-53}}$$

The 1947-49 item weight may be used in the above formula in place of the 1952-53 weight, if desired.

If a weighted average index is wanted for December 1956 on the base December 1953 with 1952-53 quantity weights, for example, the weights must first be adjusted to December 1953 price levels for each item by multiplying the weight times the December 1953 index on the 1947-49 base as follows:

$$(p_{47-49} q_{52-53}) \cdot \left( \frac{p_{Dec. 53}}{p_{47-49}} \right)$$

Which reduces to  $(p_{Dec. 53} q_{52-53})$ . The result is a weight appropriate for combining the measures of amplitude which have December 1953 as their base. The 1947-49 weights may be similarly adjusted, for use with amplitudes on the December 1953 base, or either set of weights may be adjusted to average 1954 price levels for use in combining amplitudes on the base 1954.

The second consideration affects any comparison that might be made between average indexes computed from data presented in table 2 and the official WPI indexes for combinations of items. In the official

index, 1947-49 weights were used for 1954 and before. The 1952-53 weights were used for 1955 and thereafter, but the linking of the 1952-53 weighted indexes to the old series changed their level, though not their month-to-month movement from January 1955 forward. Weighted average indexes for 1955 and 1956, if computed from the indexes and the 1952-53 weights in table 2, would not agree with the official indexes because of this linking procedure.<sup>4</sup>

In the official 1947-49 weighting pattern, each item was assigned a weight representing transactions of that product and closely similar products. The value of items which were not closely represented by a sample item was imputed to large groups of commodities. Thus, a specific weight was assigned to all commodities other than farm and food and another weight was assigned to the machinery group. The result was a weighting pattern that represented the universe of transactions, excluding interplant transfers. For purposes of the present study, these two general weights have been distributed among the individual items in the specified categories in proportion to the items' individual weights. In the 1952-53 weight pattern, this problem did not arise; all transactions in the universe were assigned to some one item.

(4) *Item code numbers.*—The six digit item code number appears in the first column of table 2. More complete titles for these items may be found in Wholesale Prices and Price Indexes 1954-56, BLS Bulletin 1214 (September 1957).<sup>5</sup>

(5) *Publication policy.*—Indexes for some items are not published by the Bureau, either because the price data were supplied in confidence or because of considerations of the statistical validity of the data. In keeping with this policy, all price indexes and measures of amplitude for such items are withheld from table 2. For items subject to disclosure rules, the only information given is: (a) The first 2 digits of the item's code number, specifying the major group; (b) the number of changes in the 3-year period; and (c) type of commodity code.

The tables and charts in this study (except for table 2) include these unpublished items.

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<sup>4</sup> The Bureau publishes relative importance figures at the time of every weight revision in order to aid users of the official index in regrouping components of the index. The 1947-49 relative importance figures are 1947-49 weights, expressed as proportions of the total weight. The December 1954 relative importance estimates published by the Bureau are obtained by converting the 1952-53 value weights to December 1954 price levels, and expressing the resulting value as a proportion of the total value in the WPI. December 1954 relative importance figures are used to combine official item indexes from January 1955 to December 1957 after shifting the index base to December 1954.

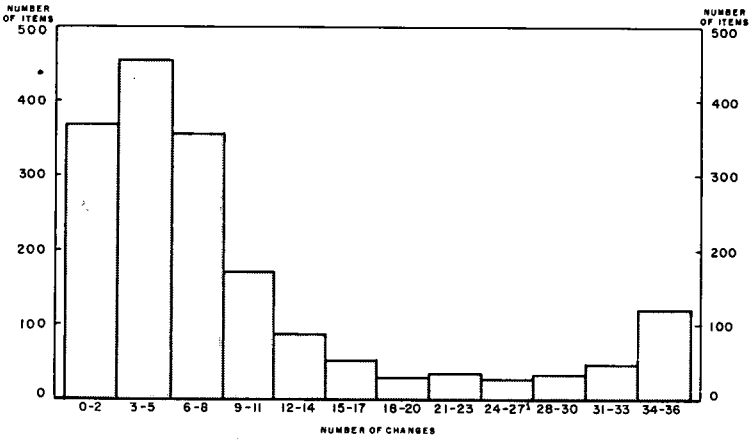
<sup>5</sup> The apparent duplication of some titles in table 2 occurs because the titles have been shortened.

Table 1.—Distribution of 1,789 commodities by amplitude of price change between December 1953 and December 1956, by commodity group

[Percent changes]

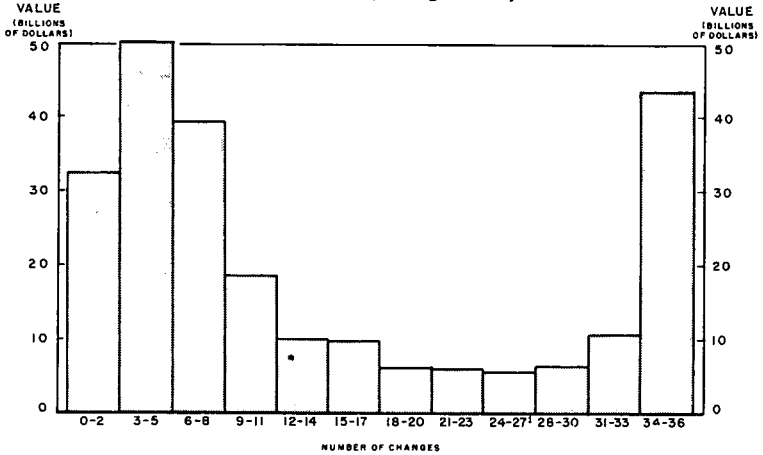
Commodity Group	No. of Items	Avg. No. of Changes or more:																					
		-40.1 to -35.0	-35.1 to -30.1	-30.1 to -25.1	-25.1 to -20.1	-20.1 to -15.1	-15.1 to -10.1	-10.1 to -5.1	-5.1 to -0.1	0 to 5.0	5.1 to 10.0	10.1 to 15.0	15.1 to 20.0	20.1 to 25.0	25.1 to 30.0	30.1 to 35.0	35.1 to 40.0	40.1 to 45.0	45.1 to 50.1	50.1 or more			
01 Farm Products.....	86	30	2	2	6	6	7	4	8	13	2	13	7	5	2	3		1		5			
02 Processed Foods....	137	20	2	2	2	4	3	6	11	15	20	9	22	12	10	9	4	3	1	1	1		
03 Textile Products & Apparel.....	190	9			1		4	15	21	33	20	63	25	7	1								
04 Hides, Skins, Leather and Leather Products..	48	14						6	3	9	4	7	12	6	1								
05 Fuel, Power, and Lighting Materials	40	9					1		2	2	4	2	4	10	7	2	1		2	3			
06 Chemicals and Allied Products..	288	4	6		3	3		5	16	29	19	58	45	39	33	14	3	6	2	4	2	1	
07 Rubber and Rubber Products.....	36	9							1	3	1	3	6	3	10	5			1	3			
08 Lumber and Wood Products.....	63	17						2	3	5	9	3	15	12	6	3	5						
09 Pulp, Paper, and Allied Products..	53	5					1			3	3	11	14	16	4	1							
10 Metals and Metal Products.....	200	8					1	1	2	3		16	21	37	45	33	18	10	3	3	2	5	
11 Machinery and Motive Products.....	423	6			1				3	9	5	24	53	91	96	61	36	19	12	8	3	2	
12 Furniture and Other Household Durables	66	9					1	3	6	4	1	23	20	9	12	4	2	1					
13 Nonmetallic Minerals --Structural.....	33	11					1			2	1	6	10	10	3								
14 Tobacco Manufactures and Bottled Beverages.....	18	2						2			2	7	3	3	1								
15 Miscellaneous Products.....	88	6		1	1		1	1	3	4	12	7	16	16	13	4	6	3					
TOTAL.....	1789	10	10	3	8	15	10	30	64	99	141	120	273	254	259	212	127	69	34	22	12	7	20

**Chart 1. Distribution of 1,789 Commodities, by Number of Price Changes, January 1954 to December 1956**



<sup>1</sup>The 24-27 change group contains four change intervals. The "odd" interval has been included in the smallest group to minimize distortion in the findings.

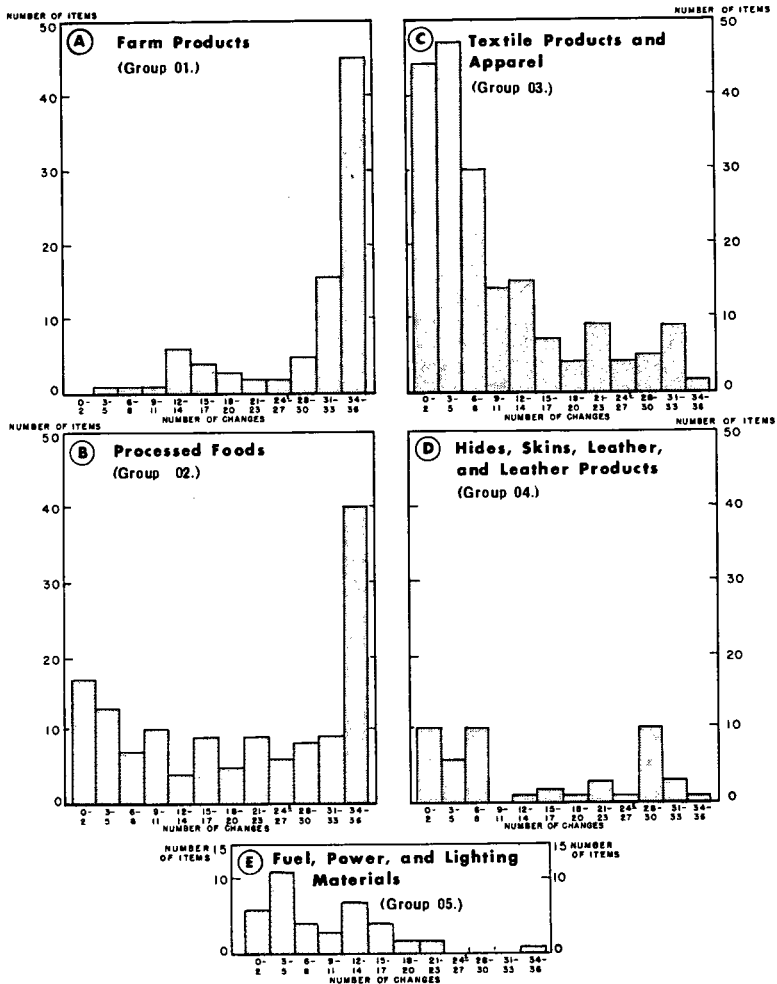
**Chart 2. Distribution of 1,789 Commodities, by Number of Price Changes, January 1954-December 1956, Weighted by 1952-53 Values**



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<sup>1</sup>SEE FOOTNOTE 1, CHART 1.

Chart 3. Distribution of Commodities, by Number of Price Changes, January 1954 to December 1956, by Commodity Groups

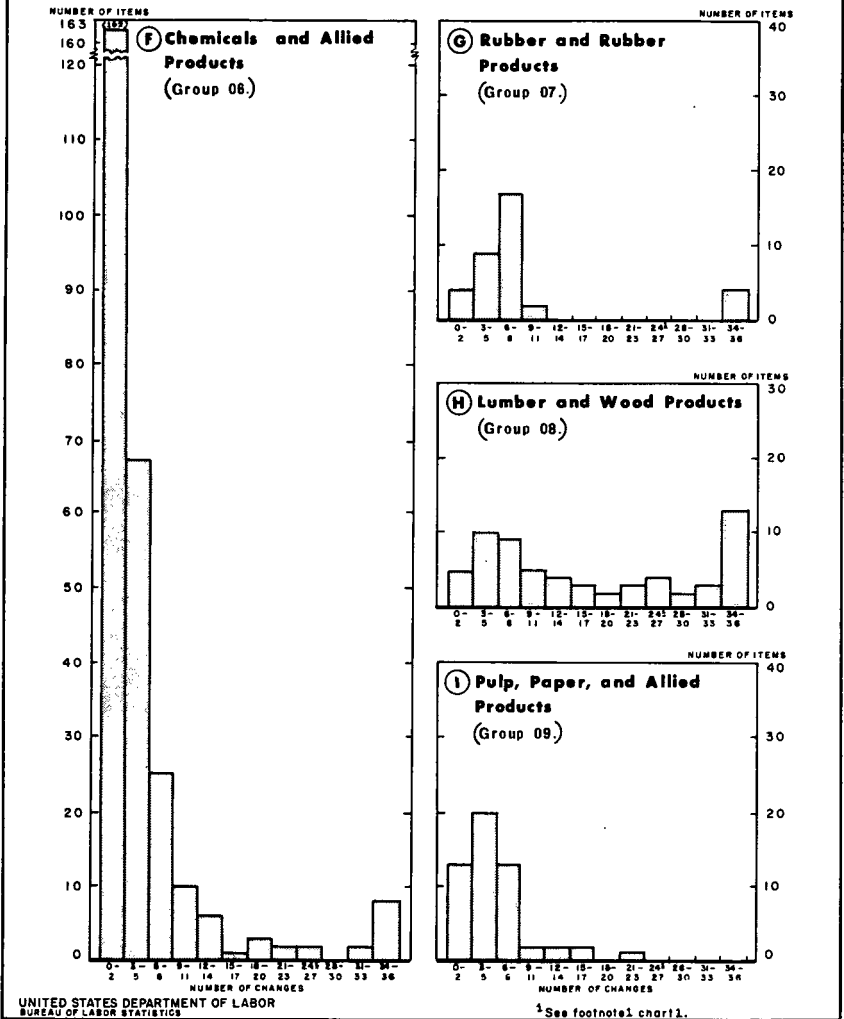


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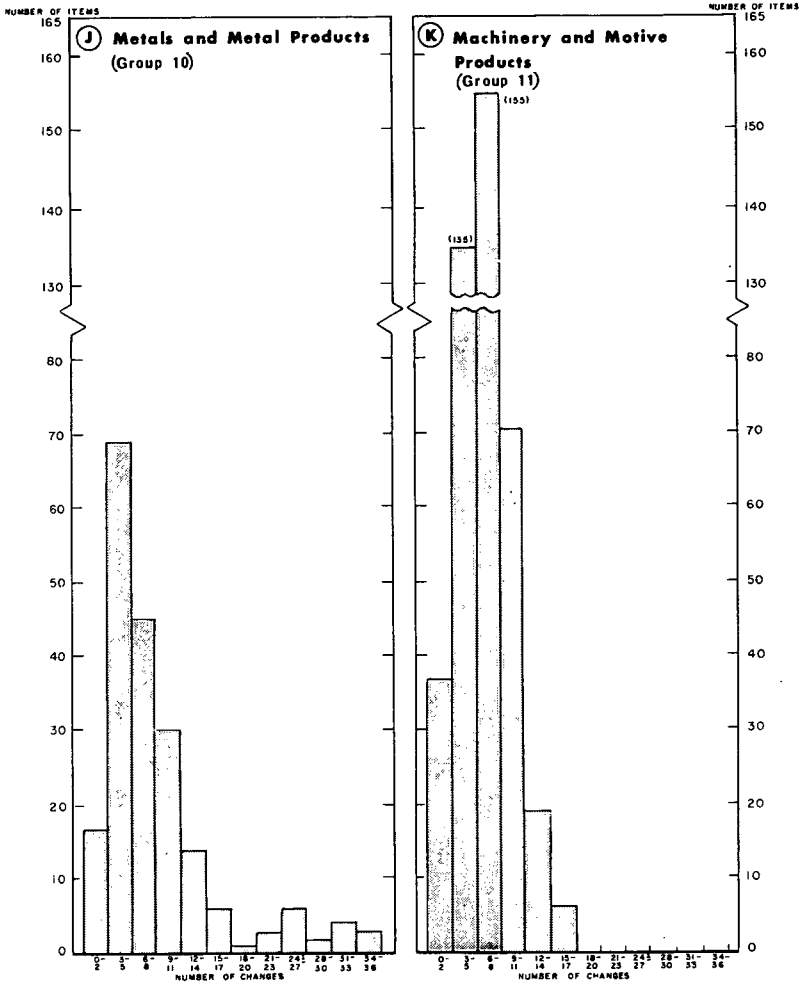
<sup>1</sup>See footnote 1, chart 1.



Chart 3. Distribution of Commodities, by Number of Price Changes, January 1954 to December 1956, by Commodity Groups - Continued



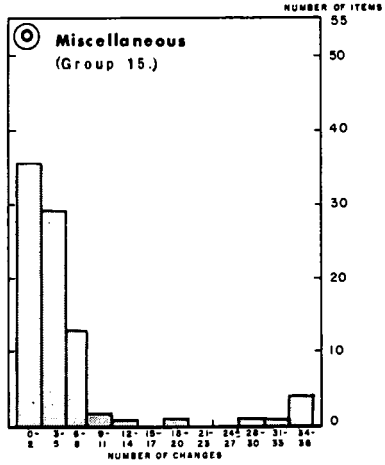
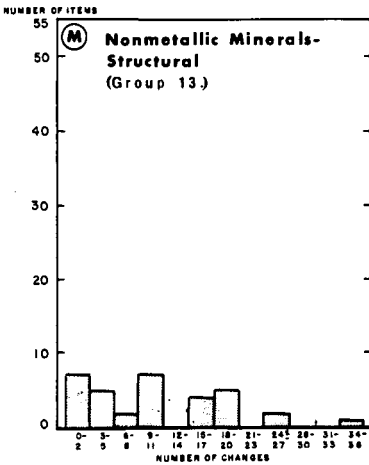
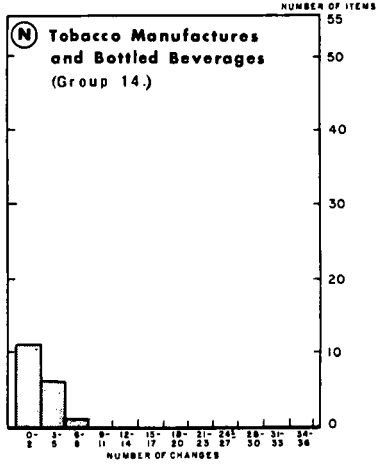
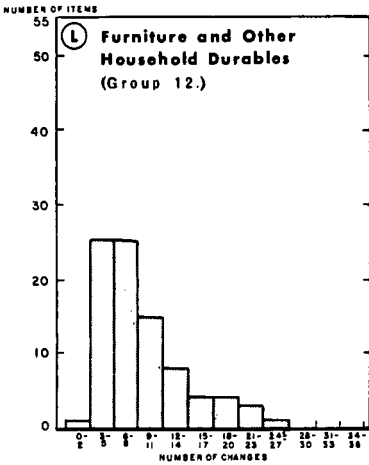
**Chart 3. Distribution of Commodities, by Number of Price Changes, January 1954 to December 1956, by Commodity Groups - Continued**



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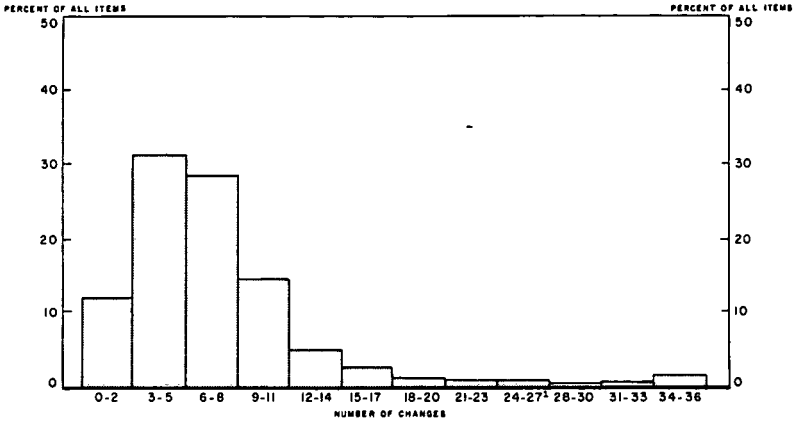
<sup>1</sup> See footnote 1, chart 1.

Chart 3. Distribution of Commodities, by Number of Price Changes, January 1954 to December 1956, by Commodity Groups -Continued



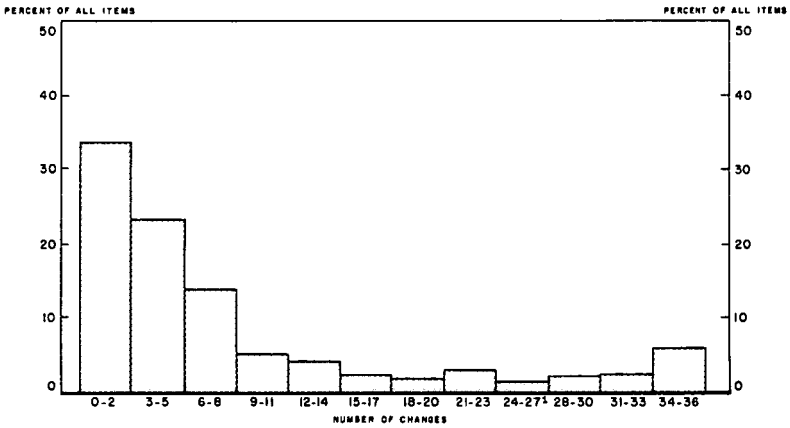
<sup>1</sup>See footnote 1, chart 1.

**Chart 4. Percent Distribution of Durable Manufactured Commodities, By Number of Price Changes, January 1954 to December 1956**



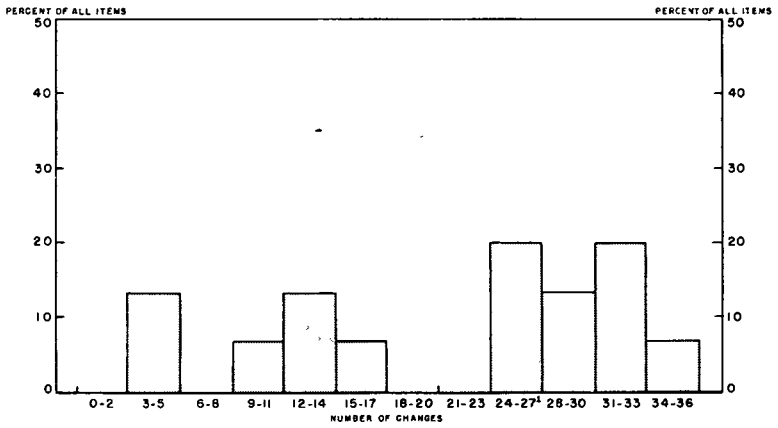
<sup>1</sup>See footnote 1, chart 1.

**Chart 5. Percent Distribution of Nondurable Manufactured Commodities, By Number of Price Changes, January 1954-December 1956**

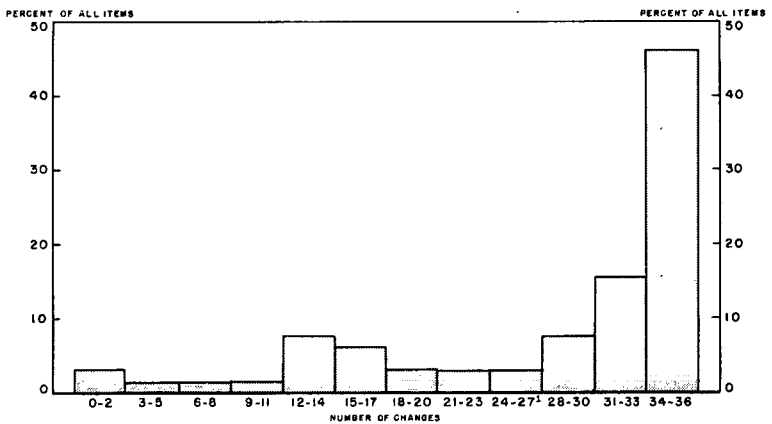


<sup>1</sup>See footnote 1, chart 1.

**Chart 6. Percent Distribution of Durable Raw Commodities,  
By Number of Price Changes, January 1954 to December 1956**



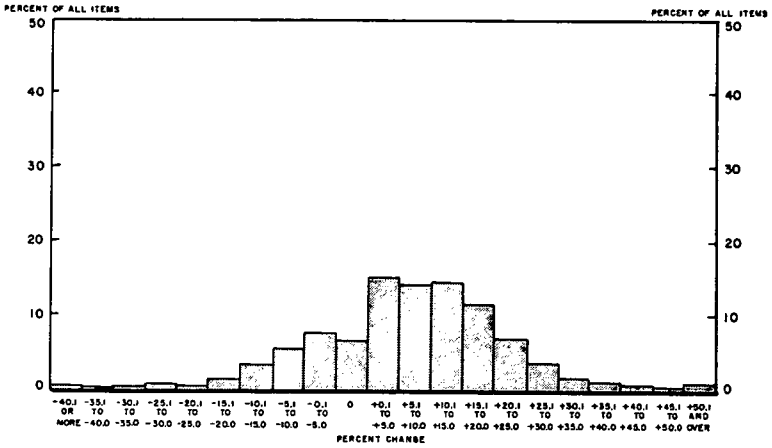
**Chart 7. Percent Distribution of Nondurable Raw Commodities,  
By Number of Price Changes, January 1954 to December 1956**



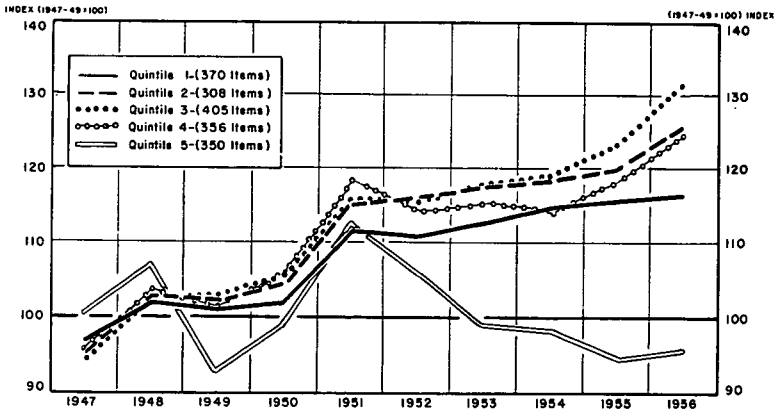
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<sup>1</sup>See footnote 1, chart 1.

**Chart 8. Percent Distribution of 1,789 Commodities,  
By Amplitude of Price Change Between December 1953 and December 1956**

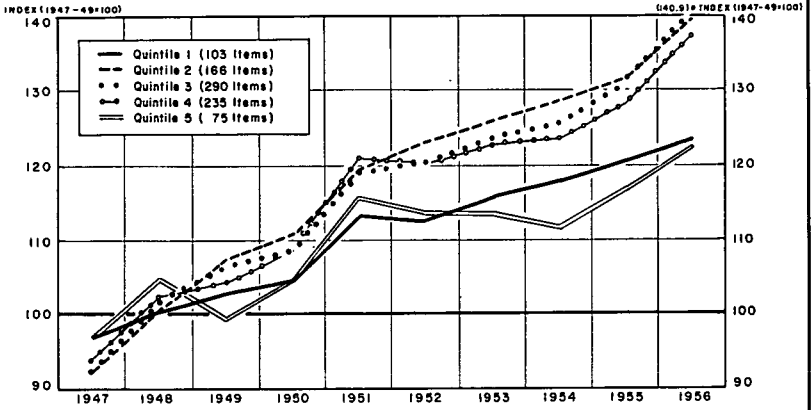


**Chart 9. Annual Average Price Indexes of 1,789 Commodities,  
By Price Flexibility Quintile, 1947-56**



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**Chart 10. Annual Average Price Indexes of Durable Manufactured Commodities, By Price Flexibility Quintile, 1947-56**



**Chart 11. Annual Average Price Indexes of Nondurable Manufactured Commodities, By Price Flexibility Quintile, 1947-56**

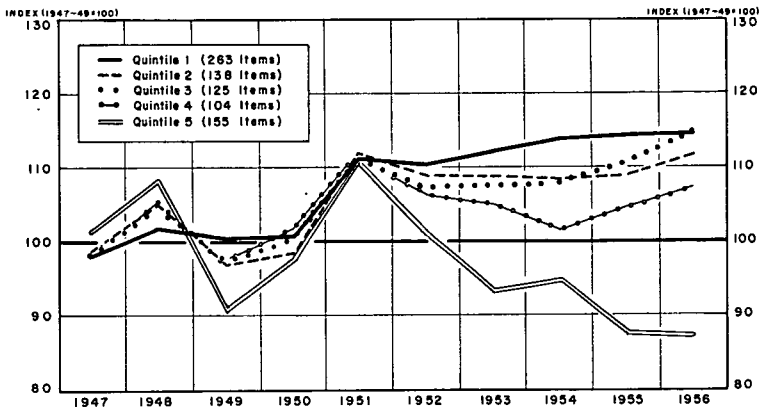
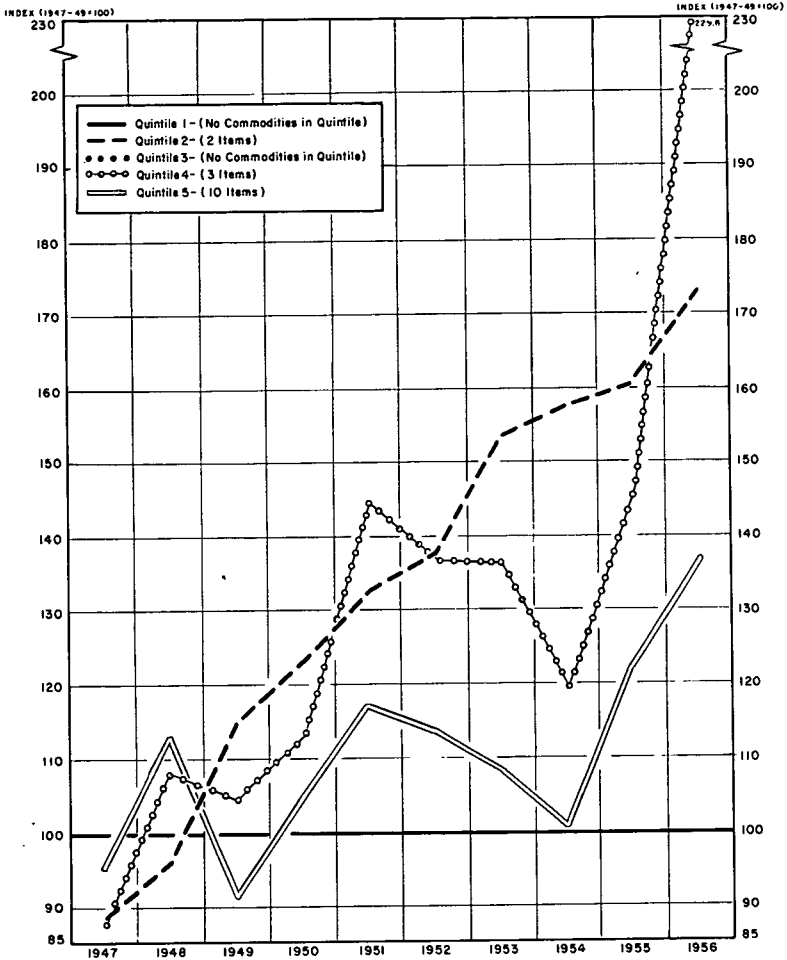


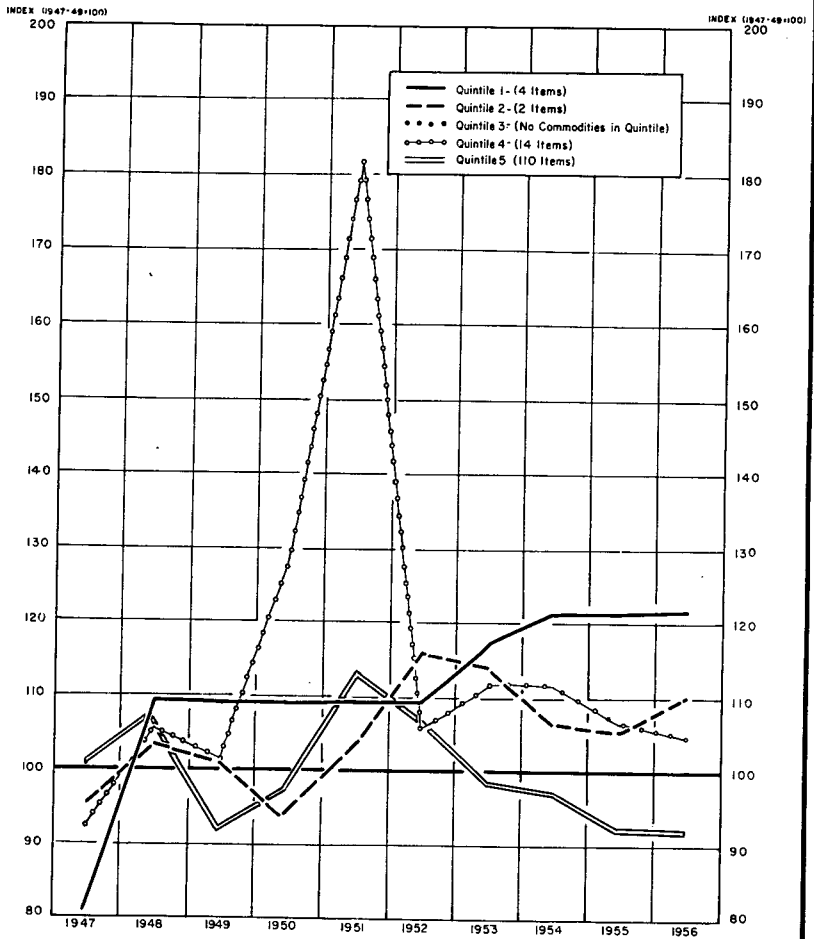
Chart 12. Annual Average Price Indexes of Durable Raw Commodities, By Price Flexibility Quintile, 1947-56



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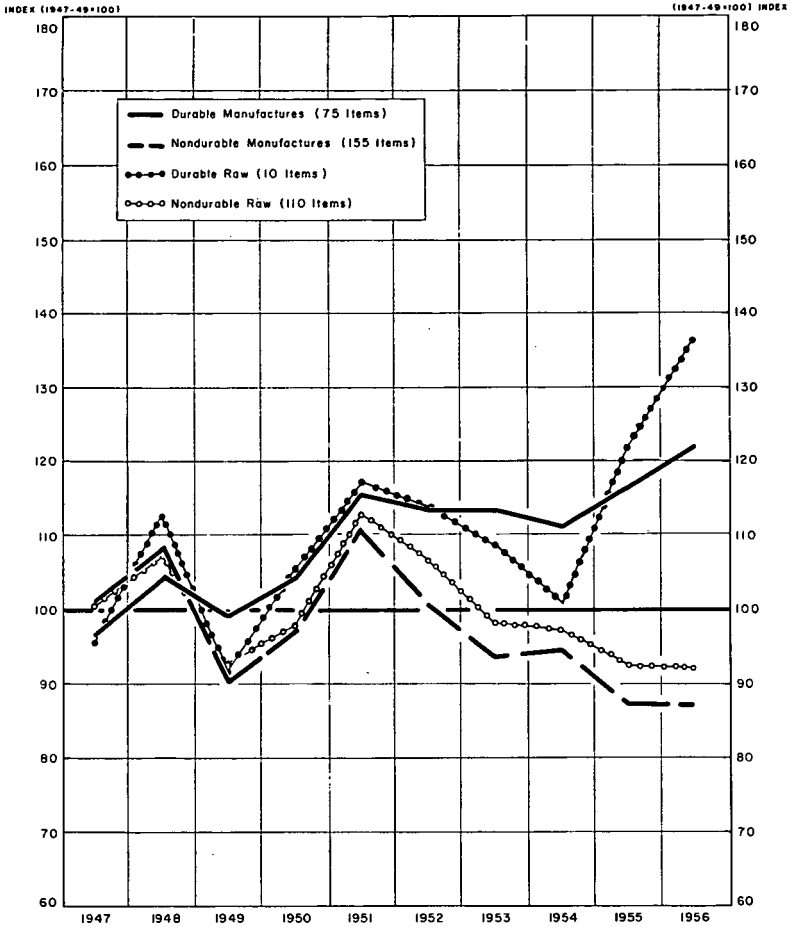


Chart 13. Annual Average Price Indexes of Nondurable Raw Commodities,  
By Price Flexibility Quintile, 1947-56



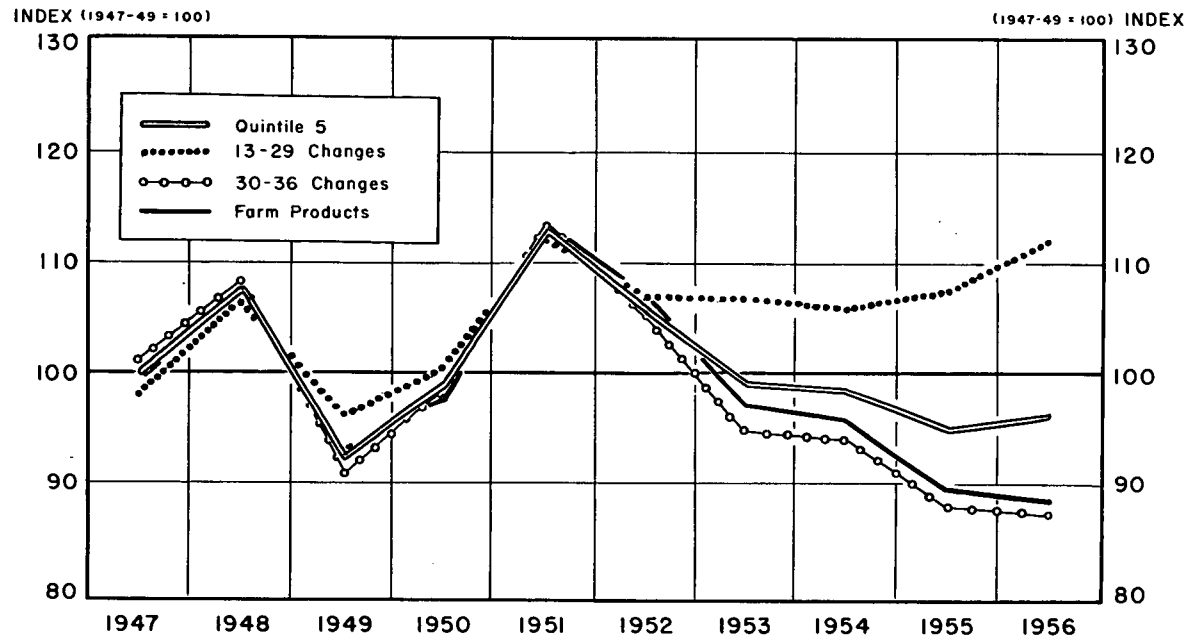
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**Chart 14. Annual Average Price Indexes of Commodities in Quintile 5, By Durability and Degree of Fabrication, 1947-56**



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### Chart 15. Annual Average Price Indexes for Quintile 5, Price Change Groups 13-29 and 30-36, and Farm Products, 1947-56



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Table 2. LIST OF 1789 COMMODITIES, SHOWING FREQUENCY AND AMPLITUDE OF PRICE CHANGE.

		QUINTILE NUMBER 1														Weights	
Code Number	Quality	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								1947-49	1952-53	
				Total	Negative	Positive	1947-49(100)			1947-49(100)			1949-50 (100000)				
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
033501	2	Ribbon, rayon satin	1	114.5	114.5	100.0	114.5	114.5	114.5	100.0					1137	1225	
141001	2	Cigarettes, regular size	2	124.0	124.0	100.0	124.0	124.0	124.0	100.0					11607	14044	
021303	2	Corn meal	3	114.0	114.0	100.0	114.0	114.0	114.0	100.0					1438	1257	
023051	2	Milk, condensed, whole	4	120.7	120.7	100.0	120.7	120.7	120.7	100.0					387	270	
024116	2	Cranberry sauce, canned	5	106.4	106.4	100.0	106.4	106.4	106.4	100.0					212	262	
024146	2	Grape juice, canned	6	104.8	104.8	100.0	104.8	104.8	104.8	100.0					449	718	
025041	2	Chewing gum	7	98.0	98.0	100.0	98.0	98.0	98.0	100.0					1685	1510	
031401	2	Cotton thread, home use, size 40	8	102.4	102.4	100.0	102.4	102.4	102.4	100.0					613	473	
031412	2	Cotton thread, industrial, size 40	9	100.7	100.7	100.0	100.7	100.7	100.7	100.0					855	762	
032501	2	Wool knit coating, mens	10	133.3	133.3	100.0	133.3	133.3	133.3	100.0					173	185	
035127	2	Girdle	11	109.8	109.8	100.0	109.8	109.8	109.8	100.0					2777	5996	
035142	2	Blouse, womens, rayon	12	100.0	100.0	100.0	100.0	100.0	100.0	100.0					2939	3636	
035162	2	Skirt, womens, spun rayon	13	86.5	86.5	100.0	86.5	86.5	86.5	100.0					1998	1775	
035274	2	Neckties, mens	14	100.0	100.0	100.0	100.0	100.0	100.0	100.0					1223	1019	
035276	2	Suspenders, mens	15	114.3	114.3	100.0	114.3	114.3	114.3	100.0					449	133	
035282	2	Raincoat, mens, gabardine	16	110.3	110.3	100.0	110.3	110.3	110.3	100.0					376	476	
035283	2	Raincoat, mens, plastic	17	82.5	82.5	100.0	82.5	82.5	82.5	100.0					203	236	
035403	2	Dress, girls, medium quality	18	108.0	108.0	100.0	108.0	108.0	108.0	100.0					734	1431	
035405	2	Blouse, girls	19	100.7	100.7	100.0	100.7	100.7	100.7	100.0					166	334	
044101	2	Two suiter, hand luggage, leather, mens	20	80.6	80.6	100.0	80.6	80.6	80.6	100.0					507	403	
044111	2	Pullman case, non-leather, womens	21	108.0	108.0	100.0	108.0	108.0	108.0	100.0					1547	999	
044131	2	Wallet, leather, mens	22	100.0	100.0	100.0	100.0	100.0	100.0	100.0					870	747	
053602	4	Crude petroleum, Oklahoma-Kansas	23	120.2	120.2	100.0	120.2	120.2	120.2	100.0					7285	7514	
053603	4	Crude petroleum, West Texas	24	121.8	121.8	100.0	121.8	121.8	121.8	100.0					2102	3142	
053604	4	Crude petroleum, Gulf Coast	25	122.8	122.8	100.0	122.8	122.8	122.8	100.0					3537	3409	
061103	2	Hydrochloric acid	26	150.5	150.5	100.0	150.5	150.5	150.5	100.0					129	179	
061109	2	Sulphuric acid	27	136.9	136.9	100.0	136.9	136.9	136.9	100.0					1135	1516	
061111	2	Aluminum sulfate	28	140.4	140.4	100.0	140.4	140.4	140.4	100.0					830	1362	
061117	2	Arsenous oxide	29	91.0	91.0	100.0	91.0	91.0	91.0	100.0					56	31	
061121	2	Calcium arsenate	30	92.7	92.7	100.0	92.7	92.7	92.7	100.0					52	23	
061123	2	Calcium carbide	31	139.4	139.4	100.0	139.4	139.4	139.4	100.0					566	373	
061133	2	Carbon dioxide	32	133.3	133.3	100.0	133.3	133.3	133.3	100.0					264	409	
061139	2	Ferrous sulfate	33	192.9	192.9	100.0	192.9	192.9	192.9	100.0					68	67	
061145	2	Magnesium sulfate	34	103.4	103.4	100.0	103.4	103.4	103.4	100.0					64	111	
061151	2	Phosphorus	35	163.0	163.0	100.0	163.0	163.0	163.0	100.0					83	125	
061155	2	Potassium hydroxide	36	120.8	120.8	100.0	120.8	120.8	120.8	100.0					365	664	
061159	2	Silica	37	121.2	121.2	100.0	121.2	121.2	121.2	100.0					77	331	

See footnotes at end of table.

QUINTILE NUMBER 1, (Continued)

Code Number	Type of commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights		
				Total	Negative	Positive	1947-49(100)		1950-52(100)		1947-49(100)			1950-52(100)		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
							(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
061187 2	Sulfur dioxide	38	100.3	100.3	100.0	100.3	100.3	100.3	100.3	100.0	100.0	137	155				
061227 2	Butadiene	39	130.4	130.4	100.0	130.4	130.4	130.4	100.0	1633	2340						
061237 2	Creosote oil	40	127.4	127.4	100.0	127.4	127.4	127.4	100.0	1147	1744						
061246 2	Dye, 681	41	114.0	114.0	100.0	114.0	114.0	114.0	100.0	97	131						
061247 2	Dye, 978	42	123.2	123.2	100.0	123.2	123.2	123.2	100.0	151	209						
061250 2	Dye, 1177	43	145.2	145.2	100.0	145.2	145.2	145.2	100.0	133	193						
061255 2	Ethyl ether	44	77.5	77.5	100.0	77.5	77.5	77.5	100.0	106	169						
061263 2	Furfural	45	121.1	121.1	100.0	121.1	121.1	121.1	100.0	129	184						
061267 2	Hexamethylenetetramine	46	91.3	91.3	100.0	91.3	91.3	91.3	100.0	57	94						
061291 2	Toluene	47	153.0	153.0	100.0	153.0	153.0	153.0	100.0	393	560						
061293 2	Vanillin	48	150.5	150.5	100.0	150.5	150.5	150.5	100.0	75	118						
062221 2	Titanium dioxide	49	126.2	126.2	100.0	126.2	126.2	126.2	100.0	947	892						
062241 2	Mineral spirits	50	129.2	129.2	100.0	129.2	129.2	129.2	100.0	489	531						
063107 2	Lactic acid	51	123.0	123.0	100.0	123.0	123.0	123.0	100.0	22	60						
063109 2	Salicylic acid	52	121.2	121.2	100.0	121.2	121.2	121.2	100.0	20	55						
063117 2	Bismuth subnitrate	53	120.1	120.1	100.0	120.1	120.1	120.1	100.0	25	71						
063127 2	Chloroform	54	100.0	100.0	100.0	100.0	100.0	100.0	100.0	4	10						
063131 2	Codeine sulfate	55	103.3	103.3	100.0	103.3	103.3	103.3	100.0	171	456						
063133 2	Ephedrine	56	110.1	110.1	100.0	110.1	110.1	110.1	100.0	12	32						
063139 2	Hydrogen peroxide, pharmaceutical	57	100.0	100.0	100.0	100.0	100.0	100.0	100.0	3	13						
063143 2	Magnesium sulfate	58	105.2	105.2	100.0	105.2	105.2	105.2	100.0	66	177						
063161 2	Sulfadiazine	59	109.3	109.3	100.0	109.3	109.3	109.3	100.0	54	146						
063163 2	Sulfanilamide	60	115.4	115.4	100.0	115.4	115.4	115.4	100.0	56	151						
063165 2	Sulfapyridine	61	108.6	108.6	100.0	108.6	108.6	108.6	100.0	63	168						
063175 2	Vitamin D <sub>2</sub>	62	61.7	61.7	100.0	61.7	61.7	61.7	100.0	8	24						
063251 2	Hand lotion <sup>1</sup>	63	107.2	107.2	100.0	107.2	107.2	107.2	100.0	279	520						
06	2	'															
06	2	'															
06	2	'															
06	2	'															
06	2	'															
06	2	'															
06	2	'															
06	2	'															
066121 2	Calcium cyanamide	71	112.1	112.1	100.0	112.1	112.1	112.1	100.0	75	137						
066221 2	Superphosphate	72	116.5	116.5	100.0	116.5	116.5	116.5	100.0	1242	1541						
066231 2	Superphosphate, triple	73	128.1	128.1	100.0	128.1	128.1	128.1	100.0	118	146						
067221 2	Safety fuse	74	117.1	117.1	100.0	117.1	117.1	117.1	100.0	54	84						

See footnotes at end of table.

QUANTILE NUMBER 1. (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights	
				Total	Negative	1947-49 (100)				1950-52 (100)				1947-49	1952-53
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
067941	2	Urease	75				108.0	108.0	100.0	108.0	108.0	108.0	100.0	691	2556
06	2	"	76												
06	2	"	77												
081431	1	Poplar, No. 1 common	78				133.6	133.6	100.0	133.6	133.6	133.6	100.0	442	536
095612	2	Typewriter ribbon, popular grade	79				105.8	105.8	100.0	105.8	105.8	105.8	100.0	105	98
113321	1	Milking machine	80				116.0	116.0	100.0	116.0	116.0	116.0	100.0	365	223
113725	1	Ring gage, cylindrical	81				106.7	106.7	100.0	106.7	106.7	106.7	100.0	95	284
115265	1	Auger, hand held	82				124.9	124.9	100.0	124.9	124.9	124.9	100.0	160	118
115921	1	Beverage dispensing machine	83				79.3	79.3	100.0	79.3	79.3	79.3	100.0	628	456
117811	1	Dry cell battery, flashlight	84				149.3	149.3	100.0	149.3	149.3	149.3	100.0	446	1082
142004	2	Cigars, high priced	85				104.7	104.7	100.0	104.7	104.7	104.7	100.0	468	535
151101	1	Toy train, electric	86				95.4	95.4	100.0	95.4	95.4	95.4	100.0	247	1143
15	1	"	87												
15	1	"	88												
15	1	"	89												
15	1	"	90												
15	1	"	91												
15	1	"	92												
071203	2	Synthetic rubber, neoprene, GN type	93				131.7	131.7	100.0	131.7	131.7	131.7	100.0	273	695
061119	2	Ammonium chloride	94				119.6	119.6	100.0	119.6	119.6	119.6	100.0	263	543
06	2	"	95												
063153	2	Quinine sulfate	96	1	1	53.5	37.0	69.1	53.5	53.5	44.0	89.7	10	71	
105121	1	Sink, enameled iron	97	1	1	132.2	108.3	81.9	132.2	132.2	114.3	86.4	274	287	
061252	2	Dye, red, No. 2	98	1	1	112.0	92.4	82.5	112.0	108.8	92.4	82.5	38	38	
033121	2	Nylon filament yarn, 15d	99	1	1	104.3	86.9	83.3	104.3	104.3	91.3	87.5	266	1211	
033123	2	Nylon filament yarn, 70d	100	1	1	104.7	88.1	84.2	104.7	104.7	92.3	88.2	269	1207	
033122	2	Nylon filament yarn, 40d	101	1	1	102.4	86.4	84.4	102.4	102.4	90.4	88.3	263	1234	
102241	1	Cadmium, sticks and bars	102	1	1	108.2	92.0	85.0	93.3	92.0	92.0	98.6	145	182	
061273	2	Monochlorobenzene	103	1	1	173.1	147.1	85.0	173.1	155.8	147.1	85.0	481	696	
061240	2	DDT powder	104	1	1	80.3	68.8	85.7	80.3	80.3	69.8	86.9	483	707	
061280	2	Para-dichlorobenzene	105	1	1	139.7	122.8	87.9	139.7	128.4	122.8	87.9	213	304	
144201	2	Whiskey, bourbon, bottled in bond, fifths	106	1	1	90.0	79.8	88.7	80.6	79.8	79.8	99.0	1098	1104	
063167	2	Sulfathiazole	107	1	1	88.9	79.4	89.3	88.9	81.0	79.4	89.3	148	400	
061141	2	Hydrogen peroxide, industrial	108	1	1	107.6	96.4	89.6	102.0	96.4	96.4	94.5	87	144	
061225	2	Benzene	109	1	1	198.6	178.7	90.0	198.6	178.7	178.7	90.0	862	1356	
061285	2	Pyrethrum flowers	110	1	1	163.1	146.8	90.0	159.1	146.8	146.8	92.3	96	191	
061239	2	Cyclohexanone	111	1	1	125.8	114.0	90.6	125.8	125.8	116.9	94.5	444	630	

See footnotes at end of table.

## QUINTILE NUMBER 1. (Continued)

Code Number	Type of commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights		
				Total	Negative	Positive	[1947-49:100]		1947-49:100		[1947-49:100]		1947-49:100		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
														(4)		
061243	2	Dibutyl phthalate	112	1	1	103.8	96.4	90.9	96.8	96.4	96.4	97.6	184	275		
154311	1	Electric clock	113	1	1	96.4	88.3	91.6	96.4	89.0	88.3	91.6	510	601		
061251	2	Carbon disulfide	114	1	1	130.9	122.2	93.3	130.9	126.4	122.2	93.3	476	493		
067351	2	Cellulose acetate, translucent	115	1	1	117.9	110.7	93.9	116.7	110.7	110.7	96.8	371	1379		
021206	2	Cake flour - cake mix <sup>a</sup>	116	1	1	110.8	104.2	96.0	110.8	110.8	108.1	97.5	3746	3351		
061235	2	Chestnut extract	117	1	1	112.6	106.0	96.1	109.9	106.0	106.0	96.5	282	496		
061281	2	Pentacerythritol	118	1	1	109.5	103.1	96.1	105.8	103.1	103.1	97.5	147	199		
061113	2	Ammonia, anhydrous	119	1	1	114.1	107.6	96.3	114.1	114.1	110.9	97.1	332	832		
061223	2	Anthraquinone	120	1	1	114.4	107.9	96.3	114.4	107.9	107.9	96.3	120	155		
035612	2	Polo shirt, mens	121	1	1	97.2	92.5	95.2	97.2	92.5	92.5	95.2	576	970		
06	2	°	122	1	1											
06	2	°	123	1	1											
06	2	°	124	1	1											
061295	2	Xylene	125	1	1	126.9	123.3	97.1	124.5	123.3	123.3	99.0	318	458		
035315	2	Hosiery, nylon, womens, seamless	126	1	1	101.9	99.1	97.2	101.9	101.9	100.5	98.6	493	663		
033401	2	Viscose, circular knit	127	1	1	89.3	87.2	97.6	87.2	87.2	87.2	100.0	838	247		
151151	1	Plastic toy	128	1	1	100.1	97.8	97.8	99.1	97.8	97.8	98.7	304	2697		
031411	2	Cotton thread, industrial, size 70	129	1	1	99.0	97.3	98.9	97.3	97.3	97.3	100.0	505	813		
06	2	°	130	1	1											
043218	2	Slippers, womens, slip lasted	131	1	1	108.0	106.4	98.5	108.0	108.0	106.9	99.0	355	434		
06	2	°	132	1	1											
137202	1	Mineral wool, insulation, blowing	133	1	1	106.1	107.0	99.0	108.1	108.1	107.7	99.7	399	1212		
035232	2	Shirt, mens, branded	134	1	1	101.1	100.7	99.6	100.7	100.7	100.7	100.0	1200	556		
06	2	°	135	1	1											
06	2	°	136	1	1											
15	1	°	137	1	1											
144203	2	Whiskey, spirit blend, fifth	138	1	1	100.6	100.9	100.1	100.9	100.9	100.9	100.1	5578	6445		
142001	2	Cigars, low priced	139	1	1	100.1	100.7	100.6	100.4	100.7	100.7	100.3	931	1041		
031511	2	Cotton towel	140	1	1	97.7	98.3	100.6	97.7	97.7	97.9	100.2	2632	2369		
142003	2	Cigars, medium priced	141	1	1	103.3	104.0	100.7	103.3	103.6	104.0	100.7	793	875		
035615	2	Polo shirt, boys	142	1	1	122.1	123.3	101.0	122.1	122.3	123.3	101.0	336	464		
06	2	°	143	1	1											
06	2	°	144	1	1											
061101	2	Boric acid	145	1	1	119.4	120.9	101.2	119.4	119.9	120.9	101.2	49	76		
142002	2	Cigars, popular priced	146	1	1	106.4	107.7	101.2	106.4	106.7	107.7	101.2	990	1045		
061286	2	Quebracho extract	147	1	1	112.5	114.3	101.6	113.1	114.3	114.3	101.0	635	1284		
063101	2	Acetophenetidin	148	1	1	107.9	109.8	101.7	108.0	109.8	109.8	101.6	36	97		

See footnotes at end of table.

QUINTILE NUMBER 1. (Continued)

Code Number	N of commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights W	
				Total	Negative	1947-49 (100)		1947-49 (100)			1947-49 (100)		1947-49	1952-53	
						Dec. 1953	Dec. 1956	Jan. 1950 (base)	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
063105	2	Citric acid	149	1	1	117.6	119.8	101.9	117.6	117.8	119.8	101.9		59	162
15	1	'	150	1	1										
15	1	'	151	1	1										
063281	2	Shaving cream <sup>1</sup>	152	1	1	129.3	126.0	102.1	129.3	125.1	126.0	102.1		327	440
143021	2	Snuff, 1-1/2-oz. package	153	1	1	132.0	134.9	102.2	132.0	133.2	134.9	102.2		312	267
105101	1	Bath tub, enameled iron	154	1	1	126.1	129.1	102.4	126.1	127.4	129.1	102.4		555	621
06	2	'	155	1	1										
082011	1	Door, Douglas fir, exterior	156	1	1	114.9	117.9	102.6	114.9	114.9	116.4	101.3		237	399
026201	2	Pickles, 50-gal. case	157	1	1	109.0	112.0	102.8	109.0	109.0	109.5	100.5		1546	1278
079321	2	Rubber belt, motor fan	158	1	1	122.6	126.0	102.8	126.0	126.0	126.0	100.0		472	339
195011	1	Gypsum wallboard	159	1	1	121.1	124.9	103.1	121.1	121.1	124.9	103.1		668	1256
06	2	'	160	1	1										
105901	1	Bath tub, enameled steel	161	1	1	118.6	122.5	103.3	118.6	120.2	122.5	103.3		214	239
095601	2	Carbon paper, ebstea	162	1	1	108.2	111.9	103.4	108.2	108.5	111.9	103.4		332	343
061107	2	Phosphoric acid	163	1	1	117.7	121.7	103.4	117.7	118.7	121.7	103.4		69	155
067361	2	Cellulose acetate, film	164	1	1	119.9	124.5	103.9	119.9	119.9	120.2	100.3		274	1019
028421	2	Dessert, gelatin base, 3-oz. pkg.	165	1	1	116.6	121.2	103.9	116.6	116.6	117.7	101.0		1637	1773
061185	2	Sulfur	166	1	1	145.7	151.4	103.9	151.4	151.4	151.4	100.0		1174	1167
195001	1	Gypsum lath	167	1	1	116.7	123.5	104.1	116.7	118.7	123.5	104.1		375	586
094101	2	Container board, test liner, Central	168	1	1	120.9	126.1	104.3	120.9	120.9	124.8	105.2		1023	1169
094102	2	Container board, test liner, Eastern	169	1	1	120.9	124.1	104.3	120.9	120.9	124.8	103.2		1023	1168
15	1	'	170	1	1										
06	2	'	171	1	1										
191306	1	Rifle, repeating, center fire	172	1	1	110.8	115.8	104.5	110.8	110.8	115.8	104.5		59	138
071202	2	Synthetic rubber, butyl, GR - 1 type	173	1	1	118.9	124.3	104.5	121.6	124.3	124.3	102.2		310	364
043214	2	Pump, womens, low-medium quality	174	1	1	112.3	117.4	104.6	112.3	113.5	117.4	104.6		2779	2575
06	2	'	175	1	1										
061171	2	Sodium phosphate	176	1	1	118.1	123.7	104.8	118.1	118.1	123.7	104.8		695	1407
061221	2	Aniline oil	177	1	1	143.7	150.6	104.8	143.7	143.7	145.4	101.2		232	334
061179	2	Sodium tetraborate	178	1	1	128.7	134.9	104.9	128.7	130.8	134.9	104.9		147	92
062271	2	Phthalic anhydride	179	1	1	105.4	110.6	105.0	105.4	105.4	108.7	101.3		215	368
071301	2	Whole tire reclaim	180	1	1	123.7	129.9	105.0	123.7	123.3	129.9	105.0		382	414
11	1	'	181	1	1										
061149	2	Oxygen	182	1	1	105.3	110.6	105.0	105.3	105.3	109.3	103.8		373	1031
105201	1	Lavatory, vitreous china	183	1	1	110.4	115.9	105.0	110.4	112.7	115.9	105.0		186	203
11	1	'	184	1	1										
061177	2	Sodium sulfide	185	1	1	121.7	128.1	105.3	121.7	121.7	123.3	101.3		88	38

See footnotes at end of table.



A' STUDY OF PRICE FLEXIBILITY

QUINTILE NUMBER 1. (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights $\frac{b}{c}$		
				Total	Negative	Positive	1947-49=100		1950-52=100		1947-49=100		1950-52=100		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
														(4)		
095501	2	Playing cards, one color	186	1	1	117.3	124.0	105.7	117.3	119.5	124.0	105.7	147	52		
095605	4	Crude petroleum, California	187	1	1	124.3	131.5	105.8	124.3	124.5	124.9	100.5	2717	2436		
028411	2	Flavoring syrup	188	1	1	100.0	106.0	106.0	103.0	106.0	106.0	102.9	6441	6817		
062226	2	Lithopone	189	1	1	128.3	136.0	106.1	128.3	128.3	131.5	102.5	175	154		
06	2	'	190	1	1											
15	1	'	191	1	1											
151311	1	Shot gun	192	1	1	110.7	117.6	106.2	110.7	110.7	117.6	106.2	250	435		
021301	2	Cornflakes	193	1	1	120.3	127.8	106.2	120.3	120.3	122.1	101.6	1728	1984		
021101	2	Bread, white, Chicago	194	1	1	124.1	131.9	106.2	129.9	131.9	131.9	101.5	5286	5061		
104121	1	Butts (hardware)	195	1	1	158.3	168.4	106.4	161.7	168.4	168.4	104.2	758	932		
043212	2	Pump, womens, cemented, medium quality	196	1	1	108.3	115.4	106.3	108.3	108.3	112.5	103.8	1613	1589		
135021	1	Gypsum plaster, base coat	197	1	1	127.8	136.2	106.6	127.8	127.8	136.2	106.6	937	498		
052461	2	Wool, transportation upholstery	198	1	1	121.0	129.0	106.6	121.0	121.0	121.6	100.6	2306	1518		
145003	2	Plain soda, 32 oz.	199	1	1	133.3	142.8	107.1	133.3	133.3	138.0	103.5	219	248		
061105	2	Nitric acid	200	1	1	103.9	111.6	107.4	105.8	111.6	111.6	105.5	35	132		
061126	2	Calcium chloride	201	1	1	123.7	132.8	107.4	123.7	126.7	132.8	107.4	73	135		
061173	2	Sodium silicate	202	1	1	137.3	147.4	107.4	137.3	137.3	145.7	106.2	414	440		
061127	2	Calcium hypochlorite 4	203	1	1	119.5	126.4	107.5	119.5	119.5	121.7	101.9	595	595		
06	2	'	204	1	1											
151308	1	Rifle, single shot, rim fire	205	1	1	121.1	131.1	106.2	121.1	121.1	131.1	106.2	52	54		
115351	1	Check endorsing machine	206	1	1	112.7	122.1	108.3	112.7	112.7	117.4	104.2	146	159		
035122	2	Slip, rayon	207	1	1	88.4	95.9	108.5	88.4	88.4	95.9	108.5	3579	3095		
061125	2	Calcium carbonate	208	1	1	119.5	129.8	108.6	119.5	121.2	129.8	108.6	67	85		
061153	2	Potassium chlorate	209	1	1	118.5	129.3	109.3	118.5	118.5	120.3	101.6	106	119		
095503	2	Playing cards, two color	210	1	1	126.6	138.5	109.4	126.6	130.6	138.5	109.4	281	146		
035518	2	Sleeping garment, childrens, cotton	211	1	1	98.4	107.9	109.7	98.4	98.4	104.7	106.5	311	351		
131301	1	Safety glass, laminated plate	212	1	1	119.2	130.9	109.9	119.2	125.1	130.9	109.9	588	1154		
061248	2	Dye, 1054	213	1	1	129.4	142.3	110.0	129.4	131.6	142.3	110.0	113	163		
095311	2	Paper candy box	214	1	1	117.0	128.7	110.0	117.0	119.9	128.7	110.0	7194	9385		
114903	1	Gate valve, drop forged steel, 2 inch	215	1	1	104.7	115.1	110.0	104.7	106.4	115.1	110.0	650	735		
061249	2	Dye, 1106	216	1	1	127.3	140.2	110.1	127.3	137.0	140.2	110.1	342	480		
095161	2	Tampons	217	1	1	116.0	127.8	110.1	116.0	116.0	118.0	101.7	86	100		
06	2	'	218	1	1											
104107	1	Padlock, warded mechanism	219	1	1	118.9	132.1	111.1	118.9	129.9	132.1	111.1	183	304		
06	2	'	220	1	1											
06	2	'	221	1	1											
06	2	'	222	1	1											

See footnotes at end of table.

QUINTILE NUMBER 1. (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes						Weights	
				Total	Negative	Positive	1947-49=100		1947-49=100		1947-49=100		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956		
117812	1	Dry cell battery, radio lamp pack	223	1	1	112.4	126.6	112.6	112.4	125.4	126.6	112.6	530	1076
151307	1	Rifle, repeating, rim fire	224	1	1	119.8	136.0	113.6	119.8	119.8	136.0	113.6	140	163
06	2	"	225	1	1									
102236	1	Antimony, American	226	1	1	82.2	95.2	115.8	82.2	86.5	95.2	115.8	371	352
044211	2	Leather gloves, womens	227	1	1	102.5	119.5	116.7	102.5	102.5	113.8	111.1	243	176
028111	2	Jelly, 10 oz. jar	228	1	1	109.7	128.0	116.7	123.5	126.0	128.0	103.7	504	569
145001	2	Carbonated beverages, 6 oz.	229	1	1	125.0	150.0	120.0	143.8	150.0	150.0	104.3	6975	7595
061287	2	Rotenone	230	1	1	104.2	125.0	120.0	104.2	104.2	114.6	110.0	238	335
113724	1	Snap gage, adjustable	231	1	1	120.0	144.0	120.0	120.0	138.0	144.0	120.0	95	242
063115	2	Atropine sulfate	232	2	2	42.5	23.9	56.3	42.5	42.5	26.7	62.8	50	141
063173	2	Vitamin C	233	2	2	84.0	48.0	57.1	79.0	84.0	50.7	64.1	116	314
063171	2	Vitamin B <sub>2</sub>	234	2	2	69.7	45.3	65.0	69.7	62.8	46.2	66.3	93	255
067301	2	Vinyl	235	2	2	145.5	103.4	71.1	145.5	132.1	103.4	71.1	2004	7400
039151	2	Nylon staple, 1.5 d	236	2	2	112.9	83.9	74.3	101.1	96.6	83.9	83.0	268	1130
063147	2	Phenobarbitol	237	2	2	105.5	85.7	81.3	105.5	97.8	90.7	85.9	24	65
15	1	"	238	2	1	1								
15	1	"	239	2	1	1								
035302	2	Hosiery, womens, nylon, 60g/15d, branded	240	2	2	85.4	77.6	90.8	85.4	82.9	78.5	91.9	204	514
039604	2	Sweater, womens, wool	241	2	2	102.3	93.2	91.1	93.8	93.2	93.2	99.4	407	4084
063151	2	Procaine hydrochloride	242	2	2	69.4	63.4	91.3	67.2	63.0	64.3	95.7	4	14
039141	2	Acetate staple, 8d	243	2	1	75.6	69.1	91.4	75.6	77.4	69.1	91.4	381	423
032421	2	Wool dress fabric, flannel	244	2	2	117.8	108.9	92.4	112.3	108.9	108.9	97.0	1323	1397
061251	2	Dye, naphthol	245	2	1	93.8	86.8	92.6	93.8	91.3	83.4	88.9	47	44
035514	2	Slip, womens, nylon	246	2	2	75.3	69.8	92.6	75.3	71.5	69.9	92.8	167	2389
066131	2	Sodium nitrate	247	2	2	108.7	101.6	93.4	107.8	105.1	104.2	96.7	305	614
061217	2	Alcohol, methyl	248	2	1	123.8	116.1	93.8	112.5	114.1	116.1	103.2	410	589
125105	1	Radio, automobile	249	2	1	95.0	89.4	94.0	100.4	95.8	89.4	89.0	2616	1565
035511	2	Fanties, womens, rayon, warp knit	250	2	1	100.4	95.7	95.4	100.4	100.6	98.3	98.0	644	944
039131	2	Viscose staple, 1.5d	251	2	2	96.8	92.4	95.5	96.8	96.3	92.7	95.7	793	781
043204	2	Pump, womens, goodyear calf	252	2	2	116.6	112.8	96.7	116.6	114.6	113.1	97.0	458	409
105511	1	Sink, enameled steel	253	2	1	109.3	106.7	97.7	109.3	112.2	109.4	100.2	247	286
06	2	"	254	2	2									
151111	1	Mechanical toy	255	2	1	101.3	99.3	98.1	97.4	97.0	98.9	101.6	226	992
15	1	"	256	2	1	1								
039207	2	Suit, mens, rayon tropical	257	2	1	103.5	103.5	100.0	103.1	100.9	101.3	98.3	477	419
095602	2	Carbon paper, rolls	258	2	1	110.6	110.6	100.0	106.3	110.6	110.6	104.0	122	122
035106	2	Housedress, cotton	259	2	1	109.8	109.8	100.0	109.8	109.8	110.6	100.7	3096	3728

See footnotes at end of table.

A STUDY OF PRICE FLEXIBILITY

		QUINTILE NUMBER 1. (Continued)														
Code Number	Type of Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights	
				Total	Negative	Positive	(1947-49+100)				(1947-49+100)				1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
035402	2	Dress, girls, popular quality	260	2	1	1	87.0	87.0	100.0	87.0	87.0	87.1	100.1	650	1574	
044121	2	Brief case, leather	261	2	1	1	97.9	97.9	100.0	96.8	97.7	97.9	101.1	914	631	
061205	2	Acetic acid, anhydride	262	2	1	1	118.0	118.0	100.0	118.0	118.0	121.2	102.7	701	996	
131302	1	Safety glass, laminated sheet	263	2	1	1	107.3	107.3	100.0	105.8	105.1	107.3	101.4	471	1051	
021111	2	Cookies	264	2	1	1	101.1	101.1	100.0	101.1	101.1	101.0	100.0	10064	16368	
021121	2	Crackers	265	2	1	1	117.8	117.9	100.1	117.8	117.8	117.8	100.0	2459	2744	
106262	1	Floor furnace, oil fired	266	2	1	1	111.0	111.2	100.1	108.6	108.6	108.8	100.2	87	40	
06	2	✓	267	2	1	1										
15	1	✓	268	2	1	1										
15	1	✓	269	2	1	2										
06	2	✓	270	2	1	1										
095512	2	Panties, womens, rayon, circular knit	271	2	2	2	103.3	104.4	101.1	103.3	103.7	104.1	100.8	655	524	
113601	1	Keyway broach	272	2	1	1	109.2	110.4	101.1	108.6	104.8	110.1	101.4	438	714	
032411	2	Wool coating, mens, soft finish fabric	273	2	2	2	103.1	104.4	101.3	103.1	103.1	104.0	100.9	277	323	
061277	2	B-naphthol	274	2	1	1	119.2	121.1	101.3	119.2	123.8	121.1	101.3	131	183	
154211	1	Ball point pen	275	2	1	1	97.4	98.9	101.6	100.7	101.1	98.9	98.2	274	479	
06	2	✓	276	2	1	1										
063103	2	Acetylsalicylic acid	277	2	1	1	119.2	121.4	101.9	119.7	125.0	121.4	101.4	77	208	
106241	1	Furnace, steel, gas fired	278	2	2	2	115.9	116.1	101.9	113.9	114.4	115.0	101.0	212	645	
035412	2	Coat, girls, wool	279	2	2	2	116.8	119.4	102.2	116.8	117.3	118.3	101.3	1881	2433	
061289	2	Styrene	280	2	1	1	143.2	144.6	102.4	143.2	142.0	143.7	100.4	834	1198	
151121	1	Wooden pull toy	281	2	2	2	100.7	103.2	102.4	102.5	103.1	103.2	100.7	317	1018	
024353	2	Spaghetti	282	2	2	2	102.1	104.7	102.6	102.1	102.4	104.3	102.4	246	303	
06	2	✓	283	2	2	2										
063221	2	Home permanent wave refill kit <sup>1</sup>	284	2	1	1	100.0	102.9	102.9	100.0	100.8	102.9	102.9	277	513	
035166	2	Skirt, womens, wool/synthetic blend	285	2	1	1	100.0	103.3	103.3	99.2	101.0	103.3	104.2	634	1078	
15	1	✓	286	2	1	1										
043216	2	Slippers, womens, full turned	287	2	1	1	94.1	98.2	104.4	99.1	98.2	98.2	99.2	117	171	
081406	1	Oak, white	288	2	2	2	127.6	133.4	104.6	127.6	128.1	132.7	104.0	834	733	
105111	1	Lavatory, enameled iron	289	2	1	1	135.8	142.5	105.0	135.8	138.6	142.5	105.0	136	130	
06	2	✓	290	2	2	2										
115322	1	Cigarette vending machine	291	2	2	2	93.4	98.1	105.0	93.4	95.0	97.3	104.2	354	831	
06	2	✓	292	2	1	1										
081451	1	Basswood	293	2	2	2	113.5	121.4	105.1	113.5	113.5	120.7	104.5	141	185	
063231	2	Toothpaste <sup>1</sup>	294	2	2	2	106.9	112.5	105.3	106.9	106.9	112.4	105.2	931	1134	
095611	2	Typewriter ribbon, high grade	295	2	2	2	105.8	111.8	105.7	105.8	106.0	105.0	103.0	105	96	
091011	2	Woodpulp, sulphate, bleached	296	2	2	2	107.9	114.2	105.9	107.9	109.8	113.3	105.0	939	3311	

See footnotes at end of table.

QUINTILE NUMBER 1, (Continued)

Code Number	a/ Commodity	Item count	Frequency of change		Amplitude of Change - Indexes							Weights b/		
			Total	Negative	Positive	1947-49-50			(1947-49-50)			1947-49	1951-53	
						1947-49-50		1947-49-50						
						Dec. 1953	Dec. 1956	Dec. 1956	1956	1955	1956			
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
039316	2	Undershirt, infants, cotton	297	2	2	117.7	124.6	105.9	117.7	116.0	123.5	104.9	380	352
081461	1	Birch, No. 1 common	298	2	2	127.0	134.4	106.0	127.0	130.5	134.6	106.0	349	394
18	1	"	299	2	2									
117701	1	Incandescent lamp, 60 watt	300	2	1	136.9	145.0	106.0	138.6	147.2	146.3	105.6	3175	6027
191211	1	Fishing reel	301	2	2	104.9	111.2	104.4	104.5	105.9	109.2	104.5	354	434
039252	2	Work trousers, mens, drill	302	2	2	98.8	105.7	104.9	98.8	99.8	105.3	106.6	608	1025
119741	1	Dial test indicator	303	2	2	109.1	116.9	107.1	109.1	110.7	113.6	104.2	98	278
091021	2	Woolpulp, sulphite, bleached	304	2	2	112.0	120.0	107.2	112.0	115.0	120.0	107.2	5906	8298
061135	2	Chlorine	305	2	2	129.5	139.3	107.5	129.5	130.9	136.3	105.2	452	710
104221	1	Wood chisel	306	2	2	140.2	150.9	107.6	140.2	142.6	148.2	105.7	221	170
061213	2	Alcohol, butyl	307	2	2	82.8	89.2	107.7	82.8	82.8	86.8	104.8	1028	1471
061131	2	Calcium phosphate	308	2	1	106.9	115.2	107.8	101.5	104.6	115.2	113.5	105	192
061272	2	Methyl ethyl ketone	309	2	2	114.0	124.3	109.1	114.0	114.0	120.4	105.7	218	301
061294	2	Ethyl acetate	310	2	2	79.1	82.0	109.1	75.1	75.1	79.4	105.7	291	337
069195	2	Sodium bicarbonate	311	2	2	117.3	128.2	109.3	117.3	118.4	123.3	105.1	4	14
114952	1	Connecting rod bearing, sleeve	312	2	2	105.1	114.9	109.3	105.7	111.4	114.3	108.2	1083	966
18	1	"	313	2	2									
112926	1	Cutting tip, acetylene	314	2	2	108.8	119.4	109.7	111.3	116.1	119.4	107.3	29	13
069261	2	Face powder	315	2	2	109.9	120.8	109.9	109.9	109.9	112.1	102.0	564	1027
061244	2	Diethyl phthalate	316	2	2	88.8	97.6	110.0	88.8	88.8	94.5	106.5	49	89
061249	2	Isopropyl acetate	317	2	2	91.9	101.1	110.0	91.9	91.9	97.6	106.3	101	133
119141	1	Rock bit	318	2	2	127.1	139.8	110.0	127.1	131.9	139.8	110.0	885	906
117411	1	Distribution transformer, 15KVA	319	2	2	130.5	143.5	110.0	130.5	130.5	134.3	102.9	1078	3943
106261	1	Floor furnace, oil fired	320	2	2	120.0	132.0	110.0	120.0	120.0	129.0	104.2	92	38
099191	2	Sanitary napkins	321	2	2	125.1	138.1	110.4	125.1	125.1	127.2	101.7	648	673
131101	1	Plate glass, 1/4 inch	322	2	2	132.0	145.7	110.4	132.0	134.7	141.6	107.3	869	1655
11	1	"	323	2	2									
191141	1	Game, paper	324	2	2	127.1	140.5	110.4	127.1	127.1	140.1	110.3	317	363
061163	2	Sodium bicarbonate	325	2	2	120.9	134.1	110.9	120.9	122.2	128.2	104.0	62	41
143011	2	Plug chewing tobacco	326	2	1	112.6	125.0	111.0	112.6	112.6	113.0	100.3	338	330
104621	1	Water heater, oil	327	2	2	109.8	121.9	111.1	109.8	112.6	119.2	106.6	205	27
061279	2	Nicotine sulfate	328	2	1	100.0	111.1	111.1	109.2	111.1	111.1	101.7	509	729
091276	2	Cotton tire cord	329	2	2	95.3	106.2	111.4	97.0	102.1	103.2	106.3	2180	771
119301	1	Time recording machine	330	2	2	109.8	122.5	111.6	109.8	113.6	122.5	111.6	500	515
021103	2	Bread, white, New York	331	2	2	129.5	144.6	111.7	131.1	139.1	144.1	110.0	7154	6549
021102	2	Bread, white, New Orleans	332	2	2	123.3	138.0	111.9	123.3	130.7	138.0	111.9	2917	2807
061189	2	Zinc sulfate	333	2	2	163.7	183.3	112.0	173.2	178.0	182.4	105.3	112	124

See footnotes at end of table.

## A STUDY OF PRICE FLEXIBILITY

		QUINTILE NUMBER 1, (Continued)														
Code Number	Type of commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights	
				Total	Negative	Positive	1947-49(100)		1950-52(125.00)		1947-49(100)		1950-52(125.00)		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1953	Dec. 1956	1954	1955	1956	1956		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
061165	2	Sodium carbonate	354	2	2	125.7	141.0	112.1	125.7	127.6	135.2	107.6		878	1110	
061271	2	Methyl chloride	335	2	2	100.1	112.6	112.5	107.3	107.3	109.9	102.5		100	129	
06	2	*	356	2	2											
055506	2	Lubricating oil, neutral, Gulf Coast	337	2	2	74.8	84.5	112.9	74.8	75.6	84.5	112.9		342	364	
111125	1	Motor tiller, 7hp and over	358	2	2	114.8	129.6	112.9	114.8	116.7	126.5	110.2		10	12	
061167	2	Sodium bichromate	339	2	2	124.7	141.0	113.0	124.7	127.4	134.9	108.2		203	204	
101331	1	Slabs, stainless steel	340	2	2	111.7	126.8	113.5	111.7	115.5	122.4	109.6		231	579	
15	1	*	341	2	2											
061361	2	Lavender oil	342	2	1	70.4	80.3	114.0	77.8	91.8	80.3	103.2		18	32	
06	2	*	343	2	2											
115122	1	Sand pump	344	2	2	128.7	148.8	115.6	128.7	131.9	141.5	110.0		41	40	
113512	1	Shearing machine, alligator	345	2	2	144.7	167.5	115.8	144.7	150.4	163.7	113.2		89	68	
151331	1	Rifle cartridge, center fire	346	2	2	124.1	144.3	116.2	124.1	132.0	144.3	116.2		87	89	
151322	1	Revolver cartridge	347	2	2	129.8	151.5	116.7	129.8	136.3	151.5	116.7		44	45	
067201	2	Blasting caps, electric	348	2	2	130.5	152.4	116.8	130.5	139.7	152.4	116.8		202	310	
115175	1	Deep well pump	349	2	2	138.6	162.6	117.3	138.6	158.6	162.6	117.3		282	273	
05	2	*	350	2	2											
114621	1	Mine car scale, beam type	351	2	2	124.7	144.7	117.7	124.7	126.1	138.9	111.4		122	118	
113410	1	Hammer, power, hand, pneumatic	352	2	2	137.8	162.8	118.2	137.8	141.9	158.6	115.2		90	65	
115136	1	Rotary slip	353	2	2	116.0	137.1	118.3	116.0	118.9	128.6	110.9		41	42	
06	2	*	354	2	2											
06	2	*	355	2	2											
15	1	*	356	2	2											
117622	1	Welder, generator type, to distributor	357	2	2	121.2	144.5	119.2	121.3	122.9	135.5	111.7		117	380	
117633	1	Welding electrode, 5/32 inch, AWS E 6012	358	2	2	139.2	166.9	119.8	141.0	149.6	164.0	116.3		247	926	
061245	2	Dye, 581	359	2	2	148.3	178.2	120.2	148.3	161.5	178.2	120.2		914	1319	
11	1	*	360	2	2											
11	1	*	361	2	2											
117611	1	Welder, AC	362	2	2	124.3	152.4	122.6	124.4	125.5	141.2	113.5		78	248	
115264	1	Stoper	363	2	2	131.6	162.1	123.2	131.6	136.8	157.1	119.4		160	119	
102216	1	Nickel, cathode sheets	364	2	2	161.5	199.1	123.3	162.5	173.6	175.7	108.1		526	686	
112751	1	Bituminous spreader	365	2	2	119.6	149.9	125.4	119.6	135.7	145.7	121.8		117	50	
15	1	*	366	2	2											
11	1	*	367	2	2											
11	1	*	368	2	2											
061207	2	Acetic acid, glacial	369	2	2	107.5	140.8	131.0	107.5	122.9	133.4	124.0		404	556	
061275	2	Naphthalene	370	2	2	90.3	125.4	138.9	90.3	117.9	125.4	138.9		424	670	

See footnotes at end of table.

QUINTILE NUMBER 2

Code Number	Type of commodity	Commodity	Frequency of change			Amplitude of Change - Indexes								Weights <i>b</i>		
			Item count	Total	Negative	Positive	1947-49 <100		1954-56 (100)		1947-49 >100		1954-56 (100)		1947-49	1954-56
							Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	1956	1956				
							(8)	(9)	(10)	(11)	(12)	(13)	(14)			
(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)				
063168	2	Vitamin B1	371	3	3	86.4	37.5	64.4	78.9	57.3	38.5	48.6	188	510		
063123	2	Ergot	372	3	3	227.7	130.1	57.2	206.0	189.8	130.1	63.2	4	14		
063135	2	Glycerine	373	3	2	1	91.7	78.0	85.1	81.6	80.9	81.6	100.0	161	453	
144202	2	Whiskey, bourbon, straight, fifths	374	3	1	2	76.2	66.3	87.0	67.8	65.8	66.3	97.8	490	566	
063149	2	Potassium iodide	375	3	2	1	109.4	96.7	88.4	107.3	99.9	96.7	90.1	18	54	
035209	2	Overcoat, mens, wool	376	3	2	1	124.3	110.0	88.5	124.3	115.0	108.8	87.5	384	313	
067331	2	Polystyrene	377	3	3	3	105.3	95.4	88.7	102.3	99.4	97.4	95.2	884	3261	
033104	2	Viscose filament yarn, 1650d	378	3	2	1	114.4	103.2	90.2	114.4	114.4	110.2	96.3	1404	1472	
063141	2	Iodine	379	3	2	1	107.5	97.0	90.2	103.7	99.6	97.0	91.7	19	72	
033341	2	Rayon tire fabric	380	3	2	1	107.4	98.1	91.4	107.4	107.4	103.9	96.8	1708	3997	
061257	2	Ethylene glycol	381	3	1	2	112.3	104.6	93.1	99.8	103.0	104.6	104.9	749	1079	
073421	2	Garden hose, rubber	382	3	2	1	123.0	114.7	93.3	119.2	110.3	110.6	92.8	980	2651	
06	2	°	383	3	2	1										
063129	2	Cod liver oil	384	3	2	1	64.6	60.5	93.6	63.1	62.6	60.5	93.9	49	189	
032451	2	Wool suiting, womens	385	3	2	1	103.6	97.3	93.9	103.5	97.8	97.3	94.0	1610	1689	
066111	2	Ammonium nitrate	386	3	1	2	128.5	120.9	94.1	128.5	128.5	122.0	95.0	354	732	
113330	1	Oxygen manifold	387	3	2	1	132.0	125.1	94.8	132.0	130.3	124.5	94.3	59	35	
113305	1	Calculator, manual	388	3	1	2	105.7	101.2	95.7	105.7	106.7	100.8	95.3	216	260	
06	2	°	389	3	2	1										
151141	1	Doll	390	3	1	2	115.8	112.0	96.7	115.8	115.8	112.5	97.1	701	1206	
06	2	°	391	3	2	1										
095111	2	Facial tissue	392	3	2	1	111.9	109.3	97.7	111.9	111.2	110.1	98.4	729	971	
11	1	°	393	3	1	2										
113723	1	Thread plug gage	394	3	1	2	118.6	116.3	98.1	118.6	116.3	116.2	98.0	97	271	
035233	2	Shirt, mens, unbranded	395	3	2	1	100.0	98.8	98.8	97.7	97.6	98.2	100.5	1211	563	
111243	1	Power duster	396	3	2	1	111.7	110.4	98.8	109.0	108.6	110.1	101.0	52	50	
035225	2	Trousers, boys, corduroy	397	3	2	1	113.4	112.6	99.2	110.3	110.0	111.9	101.5	306	316	
071201	2	Butadiene - styrene -- Butadiene, S type °	398	3	2	1	124.3	123.6	99.5	124.3	124.3	124.0	99.7	2002	3338	
06	2	°	399	3	2	1										
06	2	°	400	3	2	1										
023071	2	Milk, non-fat, dry	401	3	1	2	122.1	122.1	100.0	120.3	122.1	122.1	101.5	1965	1594	
031331	2	Cotton bedspread	402	3	1	2	104.0	104.2	100.2	102.7	103.2	104.0	101.3	3167	2926	
031273	2	Cotton bed ticking	403	3	1	2	97.8	98.2	100.5	96.4	96.9	97.2	100.9	613	768	
033317	2	Anklet, womens, cotton	404	3	2	1	113.9	114.9	100.9	112.4	112.0	114.4	101.8	475	491	
035218	2	Trouser, mens, wool	405	3	1	2	104.1	105.5	101.4	104.7	105.5	104.9	100.2	1124	1189	
091031	2	Woodpulp, mechanical, No. 1	406	3	1	2	110.0	111.6	101.5	103.1	101.9	111.6	106.2	461	593	
11	1	°	407	3	3											

See footnotes at end of table.

QUINTILE NUMBER 2. (Continued)

Code Number	No. of commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights				
				Total	Negative	Positive	1947-49=100				1950-53=100				1947-49	1952-53		
							Dec. 1953		Dec. 1956		1954		1955				1956	
							(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)			(16)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
035422	2	Slip, girls, cotton	408	3	1	2	100.6	102.4	101.8	100.6	100.2	102.3	101.7	423	520			
126701	1	Razor blades	409	3	1	2	104.9	107.0	101.9	106.3	106.3	106.3	100.1	684	723			
024351	2	Pork and beans, canned	410	3	2	1	102.0	104.0	102.0	102.6	108.1	104.0	101.4	1347	1847			
115304	1	Calculator, electric	411	3	2	1	102.3	104.5	102.2	99.9	96.8	97.2	97.3	1140	1454			
06	2	'	412	3	1	2												
125103	1	Hi-fi phonograph, console	413	3	3		97.8	99.9	102.2	97.8	97.9	99.3	101.5	1926	495			
042401	2	Kid, upper leather, glazed	414	3	1	2	102.5	104.8	102.2	101.5	103.5	104.8	103.3	920	909			
025033	2	Candy bars, chocolate covered	415	3	1	2	112.4	115.3	102.6	112.4	115.1	114.2	101.6	8158	9818			
094111	2	Container board, corrugating, Central	416	3	1	2	118.9	122.0	102.6	117.3	117.3	120.6	102.9	363	414			
094112	2	Container board, corrugating, Eastern	417	3	1	2	118.9	122.0	102.6	117.3	117.3	120.6	102.9	363	414			
063211	2	Shampoo	418	3	1	2	111.4	114.3	102.6	109.1	108.9	113.1	103.6	731	1204			
024131	2	Pears, canned	419	3	1	2	100.0	102.6	102.6	101.2	100.0	99.2	98.0	449	330			
115332	1	Hanging scale	420	3			126.9	130.5	102.8	126.9	127.4	129.3	101.9	41	36			
043201	2	Toilet water	421	3	1	2	100.6	103.5	102.8	100.6	100.6	104.0	103.3	712	626			
115334	1	Flame cutting machine	422	3			153.1	157.5	102.9	153.1	154.1	157.5	102.9	79	40			
035313	2	Half hose, mens, cotton	423	3	1	2	104.4	109.4	102.9	105.0	105.0	108.8	103.6	1444	904			
117612	1	Welder, DC	424	3	3		118.7	122.2	103.0	118.7	120.3	122.0	102.8	76	262			
035224	2	Trousers, boys, rayon, acetate	425	3	1	2	95.9	99.0	103.2	95.9	95.9	97.0	101.2	138	142			
035112	2	Coat, womens, fur trimmed	426	3	1	2	96.2	99.5	103.4	96.0	94.1	97.9	102.0	953	1111			
154201	1	Fountain pen	427	3	1	2	95.2	98.6	103.6	97.5	98.3	98.6	101.1	785	309			
091041	2	Woodpulp, chemical, soda bleached	428	3			112.9	117.0	103.6	112.9	114.5	117.0	103.6	225	374			
035211	2	Topcoat, mens, gabardine	429	3	1	2	106.8	110.7	103.6	103.3	103.6	109.1	103.6	824	727			
06	2	'	430	3	1	2												
061216	2	Alcohol, isopropyl	431	3	1	2	116.9	121.2	103.7	111.6	110.6	119.6	107.2	996	1408			
06	2	'	432	3														
061241	2	Dextrin	433	3			116.0	122.3	103.7	116.0	119.1	121.5	103.0	404	591			
06	2	'	434	3														
031292	2	Cotton duck, army	435	3	1	2	100.1	104.1	104.0	102.1	104.1	103.5	101.3	426	718			
067151	2	Detergent, heavy duty, powd. or gran	436	3	1	2	89.7	93.3	104.1	92.4	92.3	92.0	99.5	981	3662			
043202	2	Womens oxford, Littleway, kid	437	3			110.6	115.1	104.1	110.9	111.5	115.0	103.7	1394	1307			
063271	2	Lipstick	438	3	2	1	107.8	112.4	104.2	107.8	107.8	107.9	100.1	277	529			
095141	2	Paper napkins, household	439	3	1	2	101.0	105.5	104.4	101.0	105.9	106.3	105.2	256	397			
015121	4	Milk, raw, bulk, San Francisco	440	3	1	2	109.7	114.6	104.5	100.7	100.0	105.0	104.2	2769	3094			
061203	2	Acetylene	441	3	1	2	113.0	118.7	105.1	113.0	113.0	117.3	103.8	1201	1724			
114891	1	Buff, full disc, sections	442	3			89.1	93.7	105.2	89.1	89.1	92.7	103.9	379	229			
06	2	'	443	3	1	2												
031316	2	Cotton toweling	444	3			96.4	101.5	103.3	96.4	96.9	99.1	102.8	753	688			

See footnotes at end of table.

QUINTILE NUMBER 2. (Continued)

Code Number	Commodity	Commodity	Item count		Frequency of change		Amplitude of Change - Indexes								Weights	
			Total	Positive	Total	Negative	1947-49(100)		1950-52 (100)			1953-55 (100)			1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1954	Dec. 1955	Dec. 1956	1953-55	1954-55	1955-56		
							(4)	(5)	(6)	(7)	(8)					
113731	1	Flexible steel rule	445	3	3	103.5	109.0	105.3	105.6	106.0	106.8	101.1	102	285		
134431	1	Wall tile, clay, standard grade	446	3	3	120.9	128.1	106.0	120.9	123.9	128.1	106.0	466	890		
137301	1	Roofing shingles, asbestos	447	3	3	133.5	141.5	106.0	133.5	139.5	140.0	104.9	118	310		
073231	2	Rubber soles, taps, mens	448	3	3	121.3	129.1	106.4	121.3	126.9	129.1	106.4	348	301		
154302	1	Wrist watch, womens	449	3	1	2	102.1	109.0	106.7	101.5	102.1	108.4	106.8	351	444	
112801	1	Tractor, wheel type, industrial	450	3	3	123.8	132.5	107.0	123.8	126.8	130.5	105.4	546	338		
035116	2	Suit, womens, wool	451	3	1	2	91.5	97.9	107.1	98.7	97.9	99.2	3644	3990		
035507	2	Lubricating oil, pale, South Texas	452	3	1	2	121.5	130.5	107.3	116.7	121.5	124.4	104.8	1007	1879	
024136	2	Pineapple, canned	453	3	3	110.3	118.9	107.8	111.1	116.5	118.9	107.0	1117	1178		
023003	4	Milk, pasteurized, San Francisco area	454	3	1	2	115.1	124.2	107.9	109.5	109.0	113.1	103.2	5183	5941	
115371	1	Duplicating machine, manual	455	3	1	2	115.3	124.8	108.3	115.3	120.5	121.5	105.4	260	271	
113701	1	Gage blocks	456	3	3	149.4	161.9	108.4	149.4	154.0	161.3	107.9	11	23		
11	1	'	457	3	1	2										
061215	2	Alcohol, SD 1	458	3	1	2	67.9	73.9	108.8	64.2	63.5	70.2	109.3	2519	3156	
107216	1	Truck tank	459	3	3	107.0	116.6	108.9	107.0	108.3	113.5	106.1	1570	2232		
024106	2	Apricots, canned	460	3	1	2	110.8	120.7	109.0	112.1	111.6	114.9	102.5	197	212	
115402	1	Gasoline engine, 5.1 - 10.1 hp	461	3	3	133.2	145.3	109.1	133.2	134.5	139.8	105.0	1347	1036		
101101	3	Iron ore, Mesabi, Bessemer	462	3	1	2	154.7	171.5	109.5	154.7	159.5	171.6	109.5	117	170	
101106	3	Iron ore, Mesabi, non-Bessemer	463	3	1	2	158.0	173.2	109.6	158.0	160.6	173.3	109.7	717	1037	
104301	1	Coal stoker, anthracite	464	3	3	109.8	120.7	109.9	109.8	118.5	120.7	109.9	67	66		
062206	2	Butyl acetate	465	3	3	60.0	66.0	110.0	60.0	60.0	64.0	106.7	171	115		
117372	1	Cartridge fuse, nonrenewable	466	3	3	115.6	127.9	110.6	115.6	120.5	127.9	110.6	78	151		
151341	1	Shot gun shell	467	3	3	130.4	144.7	111.0	130.4	137.1	144.7	111.0	340	550		
05	2	'	468	3	1	2										
081336	1	Redwood, finish, clear, all heart	469	3	3	144.7	160.8	111.1	144.7	154.9	160.8	110.7	467	869		
101602	1	Pig iron, Bessemer	470	3	3	136.6	152.1	111.3	136.6	139.6	147.7	108.1	316	206		
062266	2	Zinc oxide	471	3	3	107.7	119.8	111.3	108.2	111.8	119.8	110.7	352	332		
104111	1	Cabinet hinge	472	3	3	124.8	139.1	111.5	124.8	127.6	138.3	110.8	354	880		
101605	1	Pig iron, malleable	473	3	3	137.8	153.6	111.5	137.8	140.8	149.2	108.5	1074	1085		
101603	1	Pig iron, No. 2 foundry, Northern	474	3	3	136.8	152.5	111.5	136.8	139.8	148.6	108.6	480	560		
101601	1	Pig iron, basic	475	3	3	138.5	154.4	111.6	138.5	141.4	149.9	108.4	572	484		
062211	2	Iron oxide	476	3	1	2	125.2	139.8	111.7	125.2	128.4	138.5	110.7	208	245	
063157	2	Sodium bromide	477	3	3	110.4	123.4	111.8	110.4	113.9	120.7	109.3	3	14		
151332	1	Rifle cartridge, rim fire	478	3	3	119.5	133.7	111.9	119.5	125.5	133.7	111.9	211	215		
067211	2	Blasting caps, regular	479	3	3	125.5	140.6	112.0	125.5	129.1	134.6	107.3	14	22		
144301	2	Wine, still, table, fifths	480	3	1	2	93.5	104.8	112.1	93.5	100.4	101.7	108.8	251	404	
095321	2	Paper shirt box	481	3	3	113.5	127.5	112.4	113.5	115.8	125.9	111.0	7981	9531		

See footnotes at end of table.



## A STUDY OF PRICE FLEXIBILITY

		QUINTILE NUMBER 2, (Continued)														
Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights		
				Total	Negative	Positive	(1947-49+100)				(1947-49+100)				1947-49	1982-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
101604	1	Pig iron, No. 2 foundry, Southern	482	3	3	141.3	158.8	112.4	141.3	144.7	153.1	108.4	640	659		
073221	2	Rubber heels, womens	483	3	3	126.8	142.6	112.5	132.2	139.7	142.6	107.9	165	142		
126331	1	Liquor bottle	484	3	3	134.1	150.9	112.6	137.7	138.9	144.8	105.2	985	1103		
033102	2	Viscose filament yarn, 150d	485	3	3	107.5	121.3	112.8	107.5	113.3	118.8	110.5	1059	1135		
134311	1	Face brick, buff, first quality	486	3	3	115.0	129.9	113.0	115.0	117.3	129.8	112.9	80	90		
124231	1	Ironer, portable type	487	3	3	100.5	113.8	113.2	101.6	110.5	113.8	112.0	52	12		
115143	1	Tool joint	488	3	3	123.9	140.3	113.3	127.3	132.2	140.3	110.3	276	284		
104251	1	Pliers	489	3	3	164.1	186.0	113.3	164.1	169.6	181.4	110.6	353	266		
115312	1	Typewriter, electric	490	3	3	120.1	136.1	113.3	121.7	126.5	130.1	106.9	170	127		
106302	1	Coal stoker, bituminous, automatic	491	3	3	102.5	116.4	113.5	102.5	109.7	114.5	111.7	156	153		
115404	1	Gasoline engine, 86-104 hp	492	3	3	123.8	140.9	113.8	123.8	128.2	134.6	108.7	1245	1210		
101402	1	Steel rails, light, carbon ?	493	3	3	164.3	187.1	113.9	166.4	172.8	181.2	108.9	146	57		
113712	1	Outside caliper	494	3	3	127.6	143.7	114.2	127.6	142.0	145.3	113.8	124	310		
117571	1	Cartridge fuse, renewable	495	3	3	110.4	125.0	114.2	110.4	115.6	126.0	114.2	135	274		
033103	2	Viscose filament yarn, 300d	496	3	3	108.0	123.5	114.3	108.0	115.9	120.0	111.1	396	435		
126321	1	Beer bottle, returnable	497	3	3	137.6	157.4	114.4	141.7	144.2	150.0	105.8	1458	1541		
126351	1	Lotion bottle	498	3	3	129.5	148.2	114.4	133.2	134.4	141.8	106.5	317	347		
151221	1	Golf ball	499	3	3	113.9	130.9	114.9	117.8	120.5	128.8	109.3	389	446		
126311	1	Glass food container, narrow neck	500	3	3	133.8	153.8	115.0	137.7	139.0	146.5	106.4	729	791		
062216	2	White lead	501	3	3	95.5	109.9	115.2	96.9	102.0	109.9	113.4	451	477		
11	1	*	502	3	3											
108131	1	Cap screws	503	3	3	127.7	147.2	115.3	127.7	131.2	139.1	108.9	1242	2339		
106411	1	Space heater, oil fired, radiant	504	3	3	103.0	118.9	115.5	103.0	107.9	118.9	115.5	136	116		
101478	1	Drawn wire, stainless steel ?	505	3	3	118.5	137.0	115.6	118.5	122.0	131.7	111.1	128	574		
05	2	*	506	3	3											
11	1	*	507	3	3											
094201	2	Folding boxboard, chip board, Central	508	3	3	142.0	164.8	116.1	142.0	149.4	162.3	114.3	706	731		
061169	2	Sodium hydroxide	509	3	3	129.0	149.9	116.2	131.6	136.4	144.7	109.9	1177	1318		
101301	1	Billets, rerolling, carbon steel	510	3	3	158.4	184.8	116.7	160.6	167.7	177.7	110.7	2582	2693		
05	2	*	511	3	3											
101401	1	Steel rails, standard, carbon	512	3	3	148.9	174.3	117.0	151.1	157.8	167.4	110.8	1391	962		
126341	1	Medicinal bottle	513	3	3	132.4	155.1	117.2	136.4	137.7	147.1	107.8	677	735		
11	1	*	514	3	1 2											
113409	1	Grinder, power, hand, pneumatic	515	3	3	139.4	163.8	117.5	139.4	142.5	159.2	114.2	509	357		
101416	1	Steel tie plates, low carbon	516	3	3	143.0	168.2	117.6	145.1	152.1	161.7	111.4	747	520		
062201	2	Barytes	517	3	3	128.8	151.8	117.9	128.8	131.5	143.1	111.1	66	82		
101302	1	Billets, forging, carbon steel ?	518	3	3	150.3	177.5	118.1	152.4	160.1	170.5	111.9	796	852		

See footnotes at end of table.

QUINTILE NUMBER 2. (Continued)

Code Number	Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes							Weights <i>b</i>		
				Total	Negative	Positive	1947-49 (100)			(1947-49+100)			1950-1956 (100)	1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956			
				(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
115261	1	Rock drill, pneumatic, 45 lbs.	519	3	3	139.5	165.2	118.4	139.5	142.9	160.3	114.9	157	111	
05	2	*	520	3	3										
115262	1	Rock drill, pneumatic, 55 lbs.	521	3	3	137.3	163.1	118.8	137.3	140.5	158.0	115.0	155	111	
114841	1	Grinding wheel, silicon C, vitrified bonded	522	3	1	2	143.5	170.7	119.0	143.5	145.7	160.7	111.9	135	110
117562	1	Motor control, AC, 25-30hp	523	3	3	137.4	163.5	119.0	137.4	141.4	150.7	112.6	925	2066	
117564	1	Motor control, AC, 75hp	524	3	3	138.1	164.4	119.0	138.1	142.1	155.5	112.6	926	2059	
126301	1	Glass food container, wide mouth	525	3	3	142.0	169.1	119.0	146.7	150.9	160.3	107.8	1418	1459	
101459	1	Oil well casing, carbon steel	526	3	3	141.8	168.9	119.1	144.1	151.5	161.7	112.3	1356	2354	
115151	1	Cementing equipment	527	3	3	112.6	134.6	119.6	114.6	119.2	127.2	111.0	182	207	
114611	1	Floor scale, beam type	528	3	3	120.3	145.3	120.8	120.3	124.7	137.6	114.4	49	49	
104235	1	Wrench, monkey	529	3	3	141.0	170.5	120.9	141.0	151.1	166.6	118.2	323	238	
114701	1	Centrifugal blower	530	3	3	143.8	174.0	121.0	143.8	149.8	167.8	116.7	1518	1228	
114502	1	Speed reducer, parallel shaft	531	3	3	134.3	162.7	121.2	134.3	139.7	157.7	117.4	906	935	
15	1	*	532	3	3										
114451	1	Fork truck, electric powered	533	3	3	120.1	145.9	121.5	120.1	124.9	138.2	115.0	509	689	
05	2	*	534	3	3										
115263	1	Drifter	535	3	3	143.6	176.1	122.7	143.6	148.6	169.3	117.9	159	109	
115145	1	Kelly-drill stem	536	3	3	115.1	142.0	123.4	115.1	120.7	133.4	115.9	16	12	
115171	1	Well head assembly	537	3	3	112.1	139.1	124.1	112.1	120.7	132.8	117.3	97	113	
115121	1	Combination socket	538	3	3	144.1	179.7	124.7	144.1	150.1	166.2	115.4	140	139	
124211	1	Tumbler, blown glassware	539	3	3	124.9	156.1	125.0	127.5	137.2	144.1	113.1	489	570	
115251	1	Ore or coal screen	540	3	3	129.8	167.6	129.1	129.8	133.0	155.7	120.0	457	560	
114923	1	Ball thrust bearing	541	3	3	129.8	171.5	132.2	129.8	143.2	162.3	125.0	193	210	
113681	1	Power saw blade, circular	542	3	3	118.2	156.9	132.8	119.6	130.3	147.4	123.2	38	80	
113522	1	Forging press	543	3	3	148.2	197.3	133.1	161.8	169.9	191.3	118.2	244	110	
113811	1	Sine bar	544	3	3	141.9	188.8	133.1	148.9	155.2	165.3	111.0	753	1094	
061175	2	Sodium sulfate	545	3	3	118.3	174.4	147.6	134.4	170.2	174.4	129.7	272	255	
061147	2	Manganese dioxide	546	3	3	118.9	195.3	164.2	118.9	120.8	136.6	114.9	58	58	
061265	2	Glycerine, high gravity	547	4	3	1	94.9	80.5	84.8	84.8	84.1	84.3	99.5	1638	2329
061341	2	Orange oil	548	4	3	1	53.6	46.0	85.7	50.1	42.5	44.4	88.6	25	13
191201	1	Fishing rod	549	4	3	1	107.7	92.6	86.0	102.8	92.1	92.5	90.0	349	419
06	2	*	550	4	3	1									
035303	2	Womens hosiery, nylon, 51g/15d, branded	551	4	4		69.2	61.4	88.7	65.1	62.0	61.6	94.7	857	885
06	2	*	552	4	3	1									
032441	2	Wool coating, mens, gabardine	553	4	3	1	98.2	90.0	91.7	96.2	94.0	89.2	92.7	592	681
061201	2	Acetone	554	4	3	1	111.1	104.5	94.1	106.2	92.6	101.3	95.4	658	936
035306	2	Womens hosiery, nylon, 51g/15d, unbranded	555	4	4		55.6	52.8	94.3	54.7	54.2	53.1	97.0	2382	3291

See footnotes at end of table.

## A STUDY OF PRICE FLEXIBILITY

QUINTILE NUMBER 2, (Continued)

Code Number	Commodity	Item count	Frequency of change		Amplitude of Change - Index								Weights $\frac{1}{2}$	
			Total	Negative	Positive	1947-49 (100)		1947-49 (100)		1947-49 (100)		1947-49	1952-53	
						Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	Dec. 1956	Dec. 1956			
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
067311 2	Phenolics, general purpose	556	4	3	1	125.3	118.8	94.8	120.6	122.2	119.3	98.9	618	2283
155306 1	Clarinet	557	4	1	3	100.6	97.6	97.0	98.3	91.7	94.3	96.2	245	552
092223 2	Trousers, boys, wool	558	4	2	2	111.7	109.3	97.9	110.0	109.3	109.3	99.4	147	143
15	1	559	4	2	2									
155503 1	Phonograph record, 45 rpm	560	4	1	3	120.4	118.8	98.7	120.5	115.3	118.8	98.6	356	260
092266 2	Jacket, mens	561	4	2	2	97.4	96.1	98.7	94.6	95.6	96.1	101.6	1362	2055
06	2	562	4	2	2									
092123 2	Nightgown, cotton	563	4	2	2	102.3	102.4	100.1	102.3	95.4	103.8	101.4	1280	1000
093112 2	Acetate filament yarn, 100d	564	4	2	2	104.1	104.4	100.4	104.1	107.4	104.4	100.4	536	564
092222 2	Sport coat, boys, wool	565	4	1	3	101.7	103.1	101.4	101.2	99.2	101.1	99.9	174	169
093508 2	Shorts, mens, knit	566	4	1	3	103.0	104.6	101.5	103.0	103.2	104.6	101.6	343	391
041432 1	Poplar, No. 2-B common	567	4	1	3	116.6	118.6	101.7	114.7	109.1	117.6	102.6	228	226
123141 2	Cotton scatter rug - cotton tufted broadloom	568	4	4	1	115.1	117.1	101.8	115.1	116.7	117.1	101.8	575	589
093506 2	T-shirt, mens	569	4	1	3	101.3	103.4	102.1	100.7	101.2	103.4	102.6	208	225
092503 2	Suit, mens, medium grade	570	4	2	2	112.8	115.1	102.1	112.5	111.5	113.4	100.8	3651	2984
101436 1	Steel bars, tool steel, HR, alloy	571	4	1	3	197.4	201.8	102.3	180.3	167.0	195.9	108.7	91	70
151302 1	Revolver	572	4	1	3	106.7	109.1	102.3	106.8	106.8	107.7	100.9	93	119
143001 2	Smoking tobacco, 2 oz. package	573	4	4	1	119.5	122.4	102.4	120.3	121.6	122.4	101.8	721	660
063121 2	Cascara sagrada bark	574	4	1	3	88.5	91.3	103.1	95.1	85.0	85.0	91.3	5	11
144101 2	Beer, 12 oz. bottle	575	4	1	3	125.1	129.1	103.2	125.1	125.0	126.4	101.1	12898	13754
092201 2	Standard newspaper	576	4	4	1	131.4	136.1	105.6	131.4	131.6	136.0	105.5	4618	5464
092206 2	Suit, mens, wool tropical	577	4	1	3	110.4	114.5	103.7	112.3	112.1	112.9	100.5	570	454
061170 2	Sodium hydrosulfite	578	4	2	2	113.7	118.6	104.3	113.0	103.8	119.7	100.5	157	184
092214 2	Sportcoat, mens	579	4	1	3	124.8	130.6	104.7	124.8	125.5	127.9	102.5	741	578
122101 1	Wood office chair, side	580	4	4	1	128.2	134.2	104.7	128.2	129.1	133.8	104.3	953	428
091255 2	Cotton twill	581	4	4	1	74.0	77.6	104.9	74.0	75.3	77.2	104.3	613	962
095101 2	Toilet tissue	582	4	4	1	122.5	126.5	104.9	124.4	124.6	125.8	101.1	1357	1562
093101 2	Viscose filament yarn, 100d	583	4	1	3	104.5	109.4	104.9	104.3	104.7	107.4	103.0	1236	1375
061157 2	Salt	584	4	1	3	147.3	154.7	105.0	145.6	143.4	152.1	104.5	504	455
122201 1	Doser, cable controlled, for mounting	585	4	1	3	141.4	149.0	105.4	141.4	143.0	148.5	105.1	270	128
194301 1	Wrist watch, mens	586	4	1	3	103.8	109.7	105.6	103.2	103.8	109.3	105.9	370	446
095131 2	Paper napkins, industrial	587	4	1	3	106.6	112.7	105.7	105.8	107.9	109.4	103.3	272	361
061143 2	Lead arsenate	588	4	1	3	108.1	114.4	105.9	107.6	108.2	114.4	106.5	91	40
111522 1	Cream separator	589	4	1	3	117.1	124.0	105.9	116.2	120.8	122.4	103.6	203	69
106321 1	Conversion burner, gas, automatic	590	4	4	1	97.6	103.5	106.1	97.6	98.2	102.6	105.2	39	110
092211 2	Paper cement shipping sacks	591	4	1	3	112.2	119.5	106.5	112.8	112.2	118.0	104.6	3021	4455
093111 2	Printing paper	592	4	4	1	117.0	123.3	107.1	117.0	118.8	122.5	104.7	972	1257

See footnotes at end of table.

A STUDY OF PRICE FLEXIBILITY

QUINTILE NUMBER 2. (Continued)

Code Number	Frequency of change	Commodity	Item count	Amplitude of Change - Indexes											Weights	
				Total	Negative	Positive	1947-49-100			1947-49-100			1947-49		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956	1956		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
117417	1	Distribution transformer, 45 or 50 KVA	593	4	2	2	125.5	134.7	107.4	125.5	122.9	126.0	100.4	1066	4058	
123221	2	Asphalt floor tile	594	4	2	2	99.0	106.3	107.4	93.8	96.5	106.3	113.3	391	993	
144102	2	Beer, 15 1/2 gallon keg	595	4	1	3	123.9	133.1	107.4	123.8	123.6	126.8	102.5	3611	3468	
067261	2	Dynamite, straight gelatin	596	4	4	4	118.8	127.7	107.5	118.8	120.6	124.3	104.6	189	290	
11	1	'	597	4	4											
081331	1	Radwood, siding, bungalow, clear, all heart	598	4	4	4	164.2	177.4	108.0	165.9	171.6	177.1	106.8	192	338	
067251	2	Dynamite, ammonia gelatin	599	4	4	4	121.0	130.9	108.2	121.0	123.0	127.1	105.0	192	296	
135620	1	Fire extinguisher, hand, vaporizing liquid	600	4	1	3	102.1	110.3	108.2	104.0	103.5	110.5	106.2	123	176	
151241	1	Baseball glove	601	4	1	3	104.2	112.9	108.3	104.2	106.0	114.1	109.3	240	245	
119331	1	Computing scale	602	4	4	4	122.9	133.4	108.6	122.9	123.3	129.2	105.2	266	253	
11	1	'	603	4	1	3										
124711	1	Floor lamp, with shade	604	4	4	4	121.5	132.2	108.8	121.5	127.7	131.5	106.2	419	908	
123211	2	Asphalted felt base rug	605	4	4	4	115.8	126.1	108.9	120.1	121.8	126.1	105.0	956	890	
067271	2	Dynamite, permissibles	606	4	4	4	117.4	127.9	109.0	117.4	119.3	123.9	105.3	193	300	
06	2	'	607	4	4											
067241	2	Dynamite, ammonia	608	4	4	4	121.0	132.5	109.5	121.0	123.3	128.1	105.9	392	606	
113722	1	Cylindrical plug gage	609	4	1	3	139.8	153.2	109.6	139.8	155.1	153.9	110.1	100	230	
06	2	'	610	4	4											
126111	1	Plate, cup, saucer, earthenware	611	4	1	3	125.2	137.8	110.0	131.0	129.5	137.6	105.0	963	1105	
11	1	'	612	4	4											
106121	1	Radiation, cast iron	613	4	4	4	140.1	154.4	110.2	140.1	142.5	148.8	106.2	294	215	
117573	1	Plug fuse, nonrenewable	614	4	4	4	101.1	111.4	110.2	101.1	105.4	111.4	110.2	132	295	
119146	1	Rotary fishing tools	615	4	4	4	111.6	123.0	110.3	112.0	114.3	120.3	107.4	44	50	
114951	1	Main bearing, sleeve	616	4	4	4	114.5	126.3	110.3	114.5	118.4	121.9	106.5	861	734	
081491	1	Ash, No. 1 common	617	4	4	4	113.5	125.3	110.4	113.5	117.0	124.5	109.7	1053	1056	
154221	1	Pencil, mechanical	618	4	1	3	92.8	102.6	110.5	98.5	100.8	102.4	104.0	324	287	
117431	1	Transformer, dry type	619	4	4	4	122.8	136.8	111.3	122.9	124.9	136.8	111.3	43	33	
067156	2	Detergent, light duty, powd. or gran	620	4	1	3	92.3	102.7	111.3	95.5	91.2	98.3	103.2	938	3328	
111241	1	Spraying outfit, power	621	4	4	4	126.9	141.4	111.4	126.9	128.9	134.7	106.1	278	200	
117814	1	Dry cell battery, general purpose	622	4	4	4	140.1	156.4	111.6	140.1	143.2	152.6	108.9	160	337	
043206	2	Womens oxford, goodyear, elk side upper	623	4	1	3	117.5	131.3	111.7	117.4	117.2	127.3	108.5	1626	1648	
101444	1	Tin plate, hot dipped, carbon steel	624	4	4	4	132.5	148.2	111.9	132.9	135.6	144.8	109.0	1847	1813	
061214	2	Alcohol, ethyl	625	4	1	3	76.0	85.3	112.2	72.7	72.1	81.0	111.4	709	1067	
114471	1	Portable elevator, hand operated	626	4	1	3	177.3	199.1	112.2	177.5	178.1	184.2	103.8	94	81	
11	1	'	627	4	4											
111204	1	Flow, disc, drawn	628	4	4	4	137.1	153.8	112.2	137.1	138.7	147.6	107.7	244	68	
069113	2	Alcohol, ethyl (pharmaceutical)	629	4	1	3	24.9	28.0	112.5	23.7	23.5	26.5	111.7	172	453	

See footnotes at end of table.

## A STUDY OF PRICE FLEXIBILITY

QUINTILE NUMBER 2. (Continued)																
Code Number	a/ Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights b/	
				Total	Negative	Positive	1947-49=100				1950=100				1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
15	1	*	630	4	1	3										
126711	1	Kitchen knife	631	4	4	137.0	154.6	112.9	137.9	143.6	151.8	110.1	783	643		
103001	1	Tin can, No. 2	632	4	4	130.1	147.7	113.5	132.2	133.2	142.1	107.5	4537	5652		
114501	1	Speed reducer, right angle worm gear	633	4	4	133.9	152.0	113.5	135.9	137.4	150.6	112.5	626	648		
112761	1	Bituminous paver	634	4	4	131.7	149.5	113.5	136.9	140.5	145.3	106.2	39	12		
081321	1	Eastern white pine, boards	635	4	1	3	128.1	145.6	113.7	128.1	143.3	145.3	113.4	1484	1464	
112321	1	Ripper and roofer	636	4	4	116.7	132.8	113.8	116.7	118.4	126.0	108.0	32	9		
113641	1	Milling cutter, side	637	4	4	124.2	141.4	113.8	125.2	135.5	141.4	112.9	547	796		
104271	1	Trowel	638	4	4	136.9	156.0	114.0	138.0	145.1	152.9	110.8	134	240		
101468	1	Tin plate, electrolytic, carbon steel <sup>7</sup>	639	4	4	130.7	149.1	114.0	131.2	134.4	145.1	110.6	2753	3541		
031293	2	Cotton duck, numbered	640	4	1	3	92.3	105.3	114.1	97.9	102.4	102.9	105.1	286	492	
11	1	*	641	4	1	3										
101452	1	Steel strip, CR, stainless	642	4	4	133.5	152.5	114.4	133.3	137.7	146.9	110.2	863	1532		
112501	1	Scraper, 4 wheel, 8.0-10.5 cu. yd.	643	4	4	126.7	145.2	114.6	126.7	128.9	139.2	109.9	241	73		
104266	1	Hoe, field and garden	644	4	4	149.4	172.2	115.2	151.8	160.9	168.0	110.7	807	510		
101438	1	Steel bars, HR, stainless	645	4	4	163.4	188.8	115.5	163.4	170.7	181.4	111.0	340	532		
101473	1	Black plate, carbon steel <sup>7</sup>	646	4	4	131.5	152.6	116.0	132.1	135.8	148.1	112.1	729	823		
115176	1	Slush pump	647	4	4	141.5	164.9	116.5	142.2	146.9	156.1	109.8	263	240		
114802	1	Abrasive grain, silicon carbide	648	4	4	115.3	134.7	116.9	115.3	117.6	125.9	109.2	609	718		
126401	1	Flatware, silver plated	649	4	4	118.6	138.7	116.9	119.3	123.1	129.5	108.6	1253	1069		
11	1	*	650	4	4											
108116	1	Nuts (hardware)	651	4	4	164.7	193.0	117.2	166.7	174.9	186.7	112.0	1396	1283		
11	1	*	652	4	4											
021302	2	Rolled oats	653	4	1	3	113.6	133.2	117.3	114.7	119.9	123.3	105.7	729	986	
108111	1	Rivets	654	4	4	151.6	178.3	117.6	151.6	156.9	169.8	112.0	749	680		
114801	1	Abrasive grain, aluminum oxide	655	4	4	120.2	142.0	118.1	120.2	123.3	133.3	110.9	1648	1868		
104106	1	Padlock, disc tumbler mechanism	656	4	4	168.8	199.8	118.4	168.8	170.8	191.0	113.2	183	227		
101476	1	Drawn wire, carbon steel	657	4	4	162.9	193.8	119.0	165.2	175.1	186.4	112.8	3111	3048		
03	2	*	658	4	4											
101431	1	Steel shapes, structural	659	4	1	3	141.9	170.5	120.2	143.8	151.9	162.9	113.3	2874	3735	
104246	1	Vise, standard	660	4	4	140.1	168.7	120.4	140.1	145.2	159.7	114.0	218	231		
111126	1	Motor tiller, PTO drive	661	4	4	104.2	125.6	120.6	106.4	112.3	120.3	113.1	11	13		
117621	1	Welder, generator type, to user	662	4	4	118.0	142.7	121.0	118.2	120.4	139.9	118.4	121	414		
061233	2	Carbon tetrachloride	663	4	4	127.4	154.9	121.6	132.3	141.2	149.8	113.2	279	396		
101426	1	Steel plates, carbon	664	4	4	139.9	170.7	122.0	141.9	148.0	163.7	115.4	4405	6154		
104101	1	Wire rope socket	665	4	1	3	114.9	140.4	122.2	127.7	141.0	140.4	110.0	241	425	
101423	1	Steel wheels, carbon <sup>7</sup>	666	4	4	147.1	180.0	122.3	149.5	157.8	170.9	114.3	540	625		

See footnotes at end of table.

QUINTILE NUMBER 2, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes							Weights		
				Total	Negative	1947-49+100			(1947-49+100)			1947-49	1952-53		
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
081481	1	Cherry lumber	667	4	4	112.5	138.2	123.1	112.3	123.5	157.2	122.1	206	516	
11	1	"	668	4	4										
117333	1	Electric motor, AC, 10hp. sleeve bearing	669	4	1	129.1	159.6	123.6	129.1	127.9	147.6	114.4	722	1813	
115361	1	Safe, cabinet type	670	4	4	154.6	191.4	123.8	154.6	162.1	180.7	116.9	508	308	
114601	1	Platform scale, portable, beam type	671	4	4	142.9	177.8	124.5	146.9	151.1	167.0	113.7	97	79	
114871	1	Grinding wheel, diamond, resn. or metal bd.	672	4	4	150.1	191.4	127.5	150.1	153.3	168.8	112.5	132	100	
113523	1	Forging machine	673	4	4	141.6	182.0	128.5	141.6	153.4	176.5	124.6	547	110	
113531	1	Acetylene generator	674	4	4	125.6	162.1	129.0	125.6	132.8	153.0	121.8	59	36	
104234	1	Wrench, stillson type	675	4	4	121.0	156.8	129.7	121.7	133.7	146.2	120.1	323	275	
055402	2	Residual fuel oil, Gulf Coast	676	4	4	100.1	129.9	129.7	100.1	108.5	115.2	115.1	2563	3300	
055404	2	Residual fuel oil, Pacific Coast	677	4	4	103.2	143.4	138.9	103.2	104.6	121.4	117.6	2457	3652	
104284	1	Crosscut saw	678	4	4	135.0	201.6	149.3	151.0	169.0	184.1	122.0	88	85	

See footnotes at end of table.

QUINTILE NUMBER 3																
Code Number	No. of commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights $\beta$	
				Total	Negative	Positive	1947-49-100		1947-49-100	1947-49-100			1947-49	1952-53		
							Dec. 1953	Dec. 1956		Dec. 1956	1954	1955			1956	1956
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
095217	2	Trousers, mens, wool and rayon	679	5	5		105.7	85.1	80.5	101.2	86.5	85.1	84.1	921	1062	
03	2	'	680	5	5											
06	2	'	681	5	5	2										
095905	2	Hosiery, womens, nylon, 60g/15d, unbranded	682	5	5		78.7	73.3	93.1	77.5	75.5	74.1	95.5	582	1691	
114961	1	Hardening furnace, industrial, gas fired	683	5	3	2	130.5	122.1	95.6	137.1	123.8	112.5	82.0	879	639	
06	2	'	684	5	4	1										
119361	1	Dictating machine	685	5	3	2	106.8	103.6	97.0	104.9	105.4	105.0	100.1	711	764	
075236	2	Rubber soles, full, mens	686	5	2	3	143.6	139.6	97.2	144.0	142.8	139.6	97.0	353	255	
15	1	'	687	5	2	3										
151131	1	Rubber ball	688	5	4	1	87.9	86.0	97.9	87.5	86.6	88.8	101.4	247	337	
042402	2	Kid, upper leather, suede	689	5	4	1	86.3	84.5	98.0	83.4	84.7	84.5	101.3	588	697	
06	2	'	690	5	3	2										
025011	2	Corn syrup, confectioners	691	5	2	3	124.8	122.6	98.2	124.8	123.7	120.2	96.3	1398	1287	
093111	2	Acetate filament yarn, 75d	692	5	2	3	103.8	102.5	98.8	103.6	106.4	102.5	98.7	958	1007	
095242	2	Shirt, boys, flannel	693	5	3	2	99.2	98.1	98.9	97.3	96.8	97.5	100.2	295	823	
067321	2	Phenolics, P-375	694	5	2	3	125.8	124.7	99.1	120.8	120.8	124.5	103.1	547	2022	
095262	2	Work shirt, mens, flannel	695	5	3	2	94.7	94.3	99.5	93.2	92.4	93.7	100.5	327	398	
095237	2	Sport shirt, mens, rayon	696	5	4	1	109.6	109.4	99.8	106.8	106.0	109.4	102.4	569	1199	
15	1	'	697	5	2	3										
061283	2	Phenol	698	5	2	3	139.6	139.6	100.0	122.2	125.8	135.3	110.7	728	1070	
061261	2	Formaldehyde	699	5	2	3	111.7	111.7	100.0	109.7	100.1	109.1	105.1	425	613	
06	2	'	700	5	1	4										
06	2	'	701	5	3	2										
106102	1	Heating boiler, cast iron, gas fired	702	5	2	3	107.4	108.9	101.4	101.7	101.8	106.9	105.1	98	71	
081471	1	Beech, No. 2 common	703	5	1	4	104.5	106.4	101.8	99.4	92.4	104.6	105.3	192	174	
123231	2	Rubber floor tile	704	5	1	4	107.6	110.6	102.7	106.4	107.7	110.6	104.0	480	846	
096211	2	Rope, manila	705	5	1	4	120.9	124.4	102.9	110.9	109.9	117.6	106.5	652	468	
15	1	'	706	5	5											
095202	2	Suit, mens, better grade	707	5	2	3	116.7	120.6	105.3	116.3	115.1	118.4	101.8	1282	958	
095319	2	Anklet, childs, cotton	708	5	3	2	106.9	111.2	104.0	105.2	104.7	111.0	105.6	388	649	
15	1	'	709	5	3	2										
11	1	'	710	5	1	4										
106111	1	Heating boiler, steel, oil fired	711	5	1	4	130.6	137.1	105.0	130.9	131.2	135.1	103.2	487	352	
083201	1	Plywood, gum, standard panel	712	5	1	4	95.5	98.4	105.3	91.9	94.5	97.7	106.4	1384	1743	
117802	1	Storage battery, industrial truck	713	5	1	4	118.9	125.3	105.4	118.4	118.6	125.1	105.7	696	1847	
121261	1	Kitchen cabinet, wood, portable, base only	714	3	5	120.7	127.3	105.5	120.9	122.5	126.8	104.9	613	430		
155501	1	Phonograph record, 78 rpm	715	5	1	4	120.3	127.1	105.7	120.6	124.3	124.8	105.3	476	345	

See footnotes at end of table.

QUINTILE NUMBER 3, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes							Weights	
				Total	Negative	Positive	1947-49(100)		Jan.-Mar. (1948) (100)	1947-49(100)			Apr.-Jun. (1948) (100)	1947-49	1952-53
							Dec. 1953	Dec. 1956		Dec. 1956	1954	1955			
							(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
049311	2	Shoes, childrens, Goodyear, elk or kip upper	716	5	5	110.6	117.0	105.8	110.6	110.6	115.3	104.3	560	826	
15	1	'	717	5	1	4									
079322	2	Rubber belt, FHP	718	5	1	4	111.6	118.8	106.4	111.8	117.5	118.6	106.1	393	307
11	1	'	719	5	1	4									
151261	1	Roller skates	720	5	1	4	120.9	129.0	106.8	120.6	122.7	125.6	104.1	284	316
122111	1	Wood office chair, swivel	721	5	5	124.1	132.5	106.8	124.2	125.6	131.9	106.3	412	198	
106291	1	Floor furnace, gas fired	722	5	5	111.5	119.3	107.0	112.5	116.2	118.9	105.7	161	243	
145002	2	Ginger ale, 28 oz.	723	5	2	5	122.7	131.4	107.1	124.1	124.8	126.5	101.9	446	454
094221	2	Folding board, newsback, Eastern	724	5	2	3	138.8	146.9	107.3	135.1	139.5	146.8	108.6	231	254
104116	1	Door lock set	725	5	1	4	131.8	141.6	107.5	129.3	128.9	137.6	106.4	1539	2472
10	1	'	726	5	1	4									
024126	2	Peaches, canned	727	5	2	3	103.8	112.3	108.2	105.8	113.3	114.5	108.2	1140	1183
079229	2	Rubber heels, mens, (dos. pr.)	728	5	5	129.1	139.9	108.4	129.8	139.0	139.9	107.8	172	140	
079226	2	Rubber heels, mens, (100 pr.)	729	5	5	135.3	146.8	108.5	135.7	138.2	144.3	106.4	339	268	
079323	2	Rubber belt, multiple V-belt	730	5	1	4	108.2	117.6	108.7	108.4	113.9	116.2	107.3	571	485
112131	1	Power crane, tractor mounted	731	5	1	4	110.5	120.3	108.8	111.9	115.6	120.3	107.5	79	16
101632	1	Ferrosilicon	732	5	2	3	128.7	140.1	108.9	120.4	123.9	134.3	111.5	941	1158
029032	2	Candy bars, solid chocolate	733	5	2	3	107.0	116.7	109.1	118.1	119.3	115.6	97.9	2749	575
113821	1	V-blocks and clamps	734	5	1	4	135.7	148.5	109.4	123.3	134.0	145.6	118.1	787	1163
111128	1	Plow attachment	735	5	1	4	119.7	131.8	110.1	119.7	122.2	132.8	110.9	54	67
134421	1	Partition tile, clay	736	5	1	4	120.3	132.6	110.1	120.5	125.9	132.6	110.1	292	144
114211	1	Escalator	737	5	5	109.3	120.4	110.2	110.3	114.2	119.0	107.9	282	225	
115142	1	Coring equipment	738	5	5	124.7	137.5	110.2	124.7	127.4	134.2	107.6	143	152	
095641	2	Adding machine rolls	739	5	5	114.2	126.2	110.6	114.9	115.1	122.8	106.9	138	138	
021104	2	Bread, white, San Francisco	740	5	2	3	129.6	143.8	110.9	132.7	135.8	137.4	103.5	2291	2144
115721	1	Thickness gage	741	5	1	4	129.4	143.8	111.2	125.9	131.2	141.6	112.4	105	262
062256	2	Turpentine	742	5	2	3	89.9	100.3	111.5	96.2	94.4	95.4	99.1	41	61
134916	1	Alarm clock	743	5	1	4	132.9	148.2	111.6	132.9	135.1	146.1	109.9	854	631
093151	2	Wrapping paper	744	5	5	132.5	147.9	111.7	132.3	133.5	143.9	108.7	2400	2548	
114941	1	Pillow block, ball bearing	745	5	1	4	104.6	117.5	112.4	104.6	104.6	114.5	109.4	292	397
043102	2	Mens oxford, elk/side upper	746	5	1	4	110.3	124.1	112.5	110.1	111.4	122.5	111.2	4566	4334
096001	2	Insulation board	747	5	5	123.3	139.0	112.7	128.1	131.7	137.8	107.5	815	777	
11	1	'	748	5	5										
095631	2	Index cards	749	5	5	119.6	135.0	112.9	122.0	127.1	135.0	110.7	246	211	
151251	1	Football	750	5	5	120.4	136.6	113.4	122.1	125.2	131.0	107.4	398	429	
101465	1	Mechanical tubing, stainless steel	751	5	1	4	134.9	153.2	113.6	134.9	141.8	149.1	110.5	304	628
11	1	'	752	5	1	4									

See footnotes at end of table.



## QUINTILE NUMBER 3, (Continued)

Code Number	Type of commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights		
				Total	Negative	Positive	1947-49 (+100)		1950-52 (+100)		1947-49 (-100)		1950-52 (-100)		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	1954	1955	1956	1956		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
115111	1	Drill rig, cable tool	753	5	1	4	135.2	152.2	114.3	133.2	136.4	143.1	107.4	146	139	
106103	1	Heating boiler, cast iron, oil fired	754	5	5	148.1	169.2	114.3	148.1	151.5	159.7	107.8	219	161		
101511	1	Ingot mold, standard	755	5	5	149.2	170.6	114.4	149.8	154.6	164.5	109.8	536	418		
115301	1	Accounting machine	756	5	5	119.1	136.6	114.6	121.1	125.0	133.0	109.8	1843	1995		
151231	1	Golf club, iron	757	5	5	133.3	153.1	114.9	137.8	141.0	148.5	107.8	305	317		
115161	1	Derrick	758	5	5	135.2	155.5	115.1	137.0	146.1	155.1	113.2	198	187		
121101	1	Bed, metal	759	5	1	4	115.8	133.3	115.1	115.7	117.1	126.2	109.1	584	362	
126201	1	Tumbler, pressed glassware	760	5	1	4	123.2	142.0	113.3	124.0	131.5	142.8	115.2	523	570	
112402	1	Portable air compressor, over 200 CFM	761	5	1	4	121.7	140.5	115.4	121.7	129.2	130.3	107.1	314	247	
11	1	"	762	5	5											
035102	2	Dress, womens, rayon	763	5	2	3	84.9	98.2	115.6	97.7	96.4	98.3	100.6	10381	14128	
114441	1	Portable belt conveyor	764	5	5	144.3	166.9	115.7	144.6	149.2	159.3	110.2	866	727		
114473	1	Industrial truck	765	5	1	4	139.3	161.3	115.8	139.1	143.5	158.0	113.6	281	320	
115651	1	End mill	766	5	1	4	122.0	141.3	115.8	123.6	135.2	141.9	114.8	658	965	
101449	1	Steel sheets, CR, stainless	767	5	5	135.5	157.2	116.0	135.6	141.1	150.5	111.0	1167	1049		
093171	2	Waxing paper	768	5	1	4	117.9	136.9	116.2	117.9	124.1	135.1	114.6	1437	1609	
114492	1	Hand chain hoist, differential	769	5	5	145.2	168.9	116.3	145.6	150.9	158.4	108.7	174	161		
11	1	"	770	5	5											
11	1	"	771	5	5											
11	1	"	772	5	5											
151232	1	Golf club, wood	773	5	5	135.4	158.3	116.9	140.0	145.5	152.1	108.6	183	181		
114501	1	Pot furnace, industrial, electric fired	774	5	5	134.0	156.9	117.1	135.5	141.7	154.6	114.0	81	82		
115174	1	Sucker rod	775	5	5	154.3	181.2	117.4	156.6	166.3	174.3	111.3	209	182		
134201	1	Fire clay brick, first quality	776	5	5	145.0	170.3	117.4	147.2	156.8	166.2	112.9	2281	2865		
11	1	"	777	5	5											
081422	1	Maple, No. 1 common	778	5	5	125.8	148.9	118.3	125.8	128.0	146.5	116.5	658	614		
115214	1	Magnetic pulley, separator unit	779	5	2	3	171.4	202.8	118.3	171.4	180.2	205.6	120.0	40	23	
112601	1	Paving breaker, pneumatic, hand held	780	5	5	126.0	149.3	118.5	126.0	128.1	144.4	114.7	70	28		
117565	1	Motor control, DC, 10 hp.	781	5	1	4	153.2	181.8	118.6	153.2	157.6	174.1	113.6	362	767	
117231	1	Watt meter	782	5	5	135.0	160.5	118.9	137.6	139.2	154.6	112.4	232	673		
115202	1	Underground loader	783	5	5	164.3	195.4	119.0	167.0	174.5	186.7	111.8	385	241		
113501	1	Wire drawing machine	784	5	5	130.7	156.0	119.3	131.3	133.7	147.3	112.2	441	78		
05	2	"	785	5	1	4										
122211	1	Office chair, metal	786	5	1	4	119.4	142.8	119.5	121.5	129.9	136.4	112.2	781	883	
102501	1	Aluminum sheet	787	5	5	132.6	158.6	119.6	134.2	142.2	153.1	114.1	5456	5509		
091001	2	Woodpulp, sulphate, unbleached	788	5	5	101.1	121.4	120.0	102.4	114.7	120.4	117.6	1497	1189		
117381	1	Generator, hydraulic turbine driven	789	5	5	145.5	175.1	120.3	145.5	147.9	169.7	116.6	13	4798		

See footnotes at end of table.

QUINTILE NUMBER 3, (Continued)

Code Number	Frequency of change	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights <i>b</i> / <sub>2</sub>	
				Total	Negative	Positive	1947-49-100			1947-49-100			1947-49		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
														1947-49-100 (1956=100)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
115135	1	Combination hook	790	5	1	4	121.0	145.9	120.6	121.0	122.7	132.0	109.1	41	42	
11	1	*	791	5	5											
112301	1	Ditcher	792	5	5	4	121.7	147.1	120.9	124.2	129.2	142.5	114.7	490	184	
055504	2	Lubricating oil, neutral, Tulsa	793	5	1	4	84.8	102.6	121.1	80.3	81.8	101.6	126.5	618	609	
114491	1	Hand chain hoist, spur gear	794	5	5	4	136.8	165.9	121.2	137.2	142.4	150.5	109.7	182	183	
101439	1	Steel bars, HR, carbon	795	5	1	4	143.2	174.2	121.6	145.3	152.1	166.9	114.9	4800	4975	
114913	1	Tee, forged steel, 1 inch	796	5	5	4	148.0	180.6	122.1	148.0	153.4	175.1	118.3	641	542	
11	1	*	797	5	5											
081326	1	Redwood, boards, No. 1 heart select	798	5	5	4	145.6	178.6	122.6	145.6	154.5	174.8	120.0	256	510	
107102	1	Window, steel, industrial	799	5	1	4	128.2	158.1	123.3	130.6	141.9	132.3	116.6	4301	6959	
101422	1	Steel axles, carbon <sup>7</sup>	800	5	5	4	146.5	180.8	123.5	149.0	156.6	172.8	116.0	165	122	
114523	1	Malleable chain	801	5	1	4	151.6	187.5	123.7	151.4	162.5	176.2	116.4	387	515	
11	1	*	802	5	5											
101321	1	Skelp, carbon steel	803	5	5	4	131.6	163.2	124.0	135.8	144.6	156.1	116.6	335	565	
101311	1	Wire rods, carbon steel	804	5	5	4	156.6	195.8	125.0	159.1	168.3	188.1	118.2	868	641	
11	1	*	805	5	5											
117813	1	Dry cell battery, portable radio	806	5	5	4	111.5	139.7	125.3	114.8	123.5	136.7	119.1	309	959	
11	1	*	807	5	5											
101571	1	Steel smith forgings, 30" diameter	808	5	1	4	148.5	187.8	126.7	148.5	151.9	172.7	116.3	818	942	
114922	1	Roller chain, finished	809	5	5	4	128.0	162.5	126.9	128.0	142.2	154.4	120.6	431	668	
101456	1	Steel pipe, black, carbon	810	5	5	4	138.8	176.5	127.1	141.4	150.7	168.7	119.3	1428	1950	
101482	1	Bale ties, carbon steel <sup>7</sup>	811	5	5	4	144.7	184.7	127.6	147.4	157.9	174.2	118.2	206	73	
022401	2	Salmon, canned	812	5	5	4	93.9	120.0	127.8	100.4	110.9	120.0	119.5	1926	1558	
101461	1	Pressure tubes, carbon steel	813	5	1	4	150.4	192.4	128.0	153.0	162.1	180.7	118.2	894	832	
104261	1	Hammer, carpenter	814	5	5	4	141.1	180.8	128.2	145.8	162.1	176.1	120.8	376	242	
126231	1	Nappy or sauce dish, glass	815	5	5	4	113.8	146.4	128.6	117.5	131.6	137.4	117.0	248	320	
104256	1	Shovel	816	5	5	4	138.4	178.7	129.1	142.0	154.1	169.4	119.3	779	531	
101460	1	Oil well casing, alloy steel <sup>7</sup>	817	5	5	4	135.6	175.3	129.3	140.3	149.6	165.2	117.8	334	532	
113511	1	Shearing machine, straight	818	5	1	4	141.7	186.4	131.6	140.2	149.5	169.2	120.7	414	296	
104211	1	Paper knife	819	5	5	4	116.4	154.8	133.0	123.0	129.0	143.1	116.4	148	165	
108221	1	Steel spring, passenger car	820	5	5	4	123.0	165.2	134.3	123.0	127.8	150.5	122.4	1010	559	
113431	1	Spur gear hob	821	5	5	4	119.9	161.4	134.6	121.1	135.4	152.5	126.0	322	479	
115212	1	Flotation machine	822	5	5	4	126.3	172.6	136.6	133.8	137.7	160.6	120.0	38	32	
117351	1	Generator, DC, 40 KW	823	5	5	4	144.7	197.9	136.7	144.7	150.7	179.4	124.0	517	1163	
153502	1	Phonograph record, 33 1/3 rpm	824	6	4	2	120.3	82.5	68.5	119.3	101.6	82.5	69.1	356	259	
066116	2	Ammonium sulfate	825	6	3	3	112.7	81.9	72.7	109.7	104.8	90.5	82.5	433	702	
066156	2	Sewage sludge	826	6	3	3	99.3	79.7	80.3	90.3	78.0	79.2	87.8	37	45	

See footnotes at end of table.

## QUINTILE NUMBER 3, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights $\frac{b}{c}$	
				Total	Negative	Positive	1947-49 (100)		Dec. 1953	Dec. 1956	1947-49 (100)			1947-49 (100)	1952-53	
							Dec. 1953	Dec. 1956			1954	1955	1956			
				(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
035152	2	Gloves, womens, cotton	827	6	5	1	123.6	109.1	88.3	122.5	111.3	110.7	90.4	931	239	
106601	1	Water heater, electric, 10 yr. guarantee	828	6	5	1	112.2	101.1	90.1	107.4	105.6	103.2	96.1	687	426	
108126	1	Wood screws	829	6	2	4	169.2	155.9	92.1	119.5	132.5	146.5	124.2	445	681	
06	2	'	830	6	4	2										
033411	2	Acetate, tricot knit	831	6	4	2	87.4	84.4	96.6	84.5	84.7	84.4	99.8	331	709	
035221	2	Suit, boys, rayon/acetate	832	6	4	2	96.4	93.3	96.9	93.4	91.7	92.5	99.0	493	427	
073211	2	Rubber soiling slabs	833	6	1	5	125.4	121.5	96.9	125.4	119.4	119.5	95.3	110	93	
15	1	'	834	6	4	2										
082041	1	Door, ponderosa pine, interior	835	6	3	3	134.3	133.0	99.0	133.5	133.2	133.6	100.1	256	450	
113403	1	Saw, power, production line	836	6	2	4	103.7	103.1	99.4	102.9	100.4	103.0	100.1	203	181	
031277	2	Cotton chafar fabric	837	6	3	3	95.1	95.1	100.0	96.4	96.3	93.9	97.4	501	181	
15	1	'	838	6	3	3										
032301	2	Blanket, 100% wool	839	6	2	4	132.8	133.7	100.6	130.0	133.5	133.7	102.8	414	485	
035241	2	Shirt, boys, cotton	840	6	3	3	87.3	100.9	85.9	85.7	86.1	100.2	333	292		
035234	2	Shirt, mens	841	6	3	3	94.9	95.8	100.9	91.9	91.7	95.4	103.8	1112	585	
024301	2	Asparagus, canned	842	6	3	3	113.1	114.6	101.4	114.7	113.9	113.7	99.1	291	320	
124301	1	Sewing machine, electric, cabinet type	843	6	1	5	120.2	122.5	101.9	119.5	118.7	120.2	100.5	428	899	
108121	1	Machins screws	844	6	3	3	165.3	169.0	102.3	164.7	151.8	157.9	95.9	1082	841	
113404	1	Sander, power, hand, production line	845	6	1	5	110.8	113.9	102.8	110.9	110.8	112.1	101.1	106	86	
082001	1	Cabinet, kitchen, ponderosa pine	846	6			132.4	136.8	103.3	132.4	135.8	136.8	103.3	1076	1468	
111122	1	Tractor, garden, riding type, over 3 hp	847	6	3	3	110.4	114.2	103.4	108.5	107.0	111.5	102.8	40	27	
115323	1	Coin operated phonograph	848	6	1	5	104.2	108.3	101.9	103.1	105.4	108.3	105.0	1247	555	
031271	2	Cotton denim	849	6	3	3	92.1	96.0	104.2	93.0	93.5	96.0	103.2	1435	2190	
111124	1	Motor tiller, 3 hp and under	850	6	2	4	126.6	134.1	104.2	127.2	130.4	133.2	104.6	13	46	
10	1	'	851	6	1	5										
106312	1	Oil burner, automatic	852	6	2	4	108.0	113.1	104.7	105.9	105.6	109.0	102.9	701	948	
111265	1	Hay baler, drawn	853	6	2	4	119.8	125.8	105.1	119.8	120.0	124.4	103.8	1150	1444	
043103	2	Oxford, mens, calf upper	854	6	2	4	113.5	119.5	105.3	113.2	113.8	116.8	104.9	565	535	
028441	2	Peanut butter, 16 oz. jar	855	6	3	3	107.2	113.2	105.6	109.7	134.3	113.2	103.2	937	1029	
124221	1	Ironer, cabinet type	856	6	2	4	112.9	119.7	106.0	115.5	114.9	118.2	102.3	371	241	
035222	2	Shorts, mens, woven	857	6	2	4	84.5	89.7	106.2	84.2	84.4	89.3	106.1	482	900	
115372	1	Duplicating machine, electric	858	6	1	5										
035261	2	Work shirt, mens, covert	859	6	1	5	99.5	106.4	107.0	99.5	99.3	106.3	106.9	328	373	
11	1	'	860	6	2	4										
036221	2	Carpet yarn, jute	861	6	1	5	93.7	100.8	107.6	95.3	98.4	97.9	102.7	607	509	
111127	1	Cultivator attachment	862	6	3	3	117.5	126.5	107.6	116.9	119.7	126.7	108.4	52	67	
093101	2	No. 2 hanging paper	863	6			125.1	134.8	107.8	125.1	126.4	131.8	105.4	180	219	

See footnotes at end of table.

QUINTILE NUMBER 3, (Continued)

Code Number	Commodity	Item Count	Amplitude of Change - Indexes											Weights		
			Total	Frequency of change		1947-49+100								1947-49		1952-53
				Negative	Positive	1947-49+100			1947-49+100			1947-49	1952-53			
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956			1956		
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
126601	1 Lawnmower, hand, reel type	864	6	1	5	109.9	118.5	107.8	110.1	110.5	112.5	102.2	348	779		
122131	1 Office desk, wood, executive	865	6	6	121.9	131.4	107.8	122.4	125.8	130.1	106.3	980	600			
043104	2 Oxford, mens, kip upper	866	6	1	5	115.2	124.4	108.0	115.2	115.4	123.1	100.8	562	519		
093141	2 Writing paper	867	6	1	5	127.1	138.0	108.6	123.6	130.7	135.3	109.5	1211	1223		
067106	2 Soap chips or flakes, household	868	6	1	5	92.6	100.8	109.8	96.5	97.2	99.8	103.4	808	600		
111311	1 Incubator, electric	869	6	2	4	111.8	121.7	108.9	115.6	118.7	122.8	106.2	128	131		
115505	1 Adding machine, manual	870	6	1	5	106.6	116.1	108.9	110.1	112.3	116.0	105.4	614	721		
113405	1 Drill, power, home utility line, 1/4 inch	871	6	2	4	117.9	128.9	109.3	123.2	127.9	128.5	104.3	141	113		
06	2 *	872	6	3	3											
115132	1 Traveling block	873	6	1	5	124.1	137.1	110.4	124.0	126.5	131.8	106.3	32	32		
073402	2 Camelback, synthetic	874	6	1	5	105.4	116.5	110.6	101.3	110.0	114.5	113.0	481	1060		
111225	1 Manure spreader, drawn	875	6	1	5	124.5	137.9	110.8	124.5	126.1	131.0	105.2	579	305		
093181	2 Wrapping tissue	876	6	6	120.7	133.9	110.9	120.7	125.6	131.3	108.8	436	571			
111205	1 Middlebuster, mounted	877	6	1	5	104.5	116.0	111.0	109.1	110.9	113.7	104.3	144	39		
094211	2 Folding boxboard, newsback, Central	878	6	6	139.2	154.7	111.1	139.2	143.6	152.9	109.8	237	252			
096002	2 Insulation board	879	6	1	5	122.8	136.9	111.5	127.3	129.9	135.8	106.6	820	782		
043231	2 Play shoes, womens, cemented	880	6	2	4	117.2	130.8	111.6	117.6	117.8	129.2	109.9	326	568		
123101	2 Axminster, rug, wool	881	6	1	5	152.7	170.7	111.8	150.9	157.7	167.1	110.7	272	234		
123201	2 Linoleum, inlaid	882	6	6	114.8	128.4	111.9	119.0	120.4	126.1	108.0	703	646			
113407	1 Saw, power, hand, home utility line	883	6	1	5	99.4	111.3	112.0	100.2	104.2	107.2	107.0	135	130		
104233	1 Wrench, adjustable	884	6	1	5	132.5	148.5	112.1	132.5	138.0	143.7	108.5	314	251		
117211	1 Voltmeter, panel type	885	6	1	5	117.9	132.5	112.4	120.5	119.9	128.2	106.4	149	492		
095505	2 Lubricating oil, bright stock, Tulsa	886	6	2	4	73.3	82.7	112.8	68.6	69.5	81.7	119.2	978	1031		
067231	2 Blasting powder	887	6	6	128.1	144.7	113.0	128.1	132.9	138.9	108.5	40	40			
117221	1 Ammeter, panel type	888	6	6	136.3	154.2	113.1	139.7	141.8	149.3	106.9	151	415			
112312	1 Roller, 3 wheel	889	6	1	5	131.4	148.6	113.1	131.4	132.0	143.5	109.1	170	57		
11	1 *	890	6	6												
114474	1 Platform truck, hand	891	6	1	5	131.2	148.8	113.4	131.0	134.8	146.3	111.7	279	327		
117601	1 Welder, transformer type	892	6	1	5	91.0	103.2	113.5	91.1	90.6	95.4	104.8	135	598		
103006	1 Beer can, 12 oz	893	6	1	5	117.2	133.1	113.6	118.4	120.9	128.2	108.3	1929	3325		
10	1 *	894	6	1	5											
115403	1 Gasoline engine, 31.2 - 50.6 hp	895	6	2	4	117.4	133.9	114.0	117.1	120.1	130.3	111.3	2620	864		
15	1 *	896	6	6												
11	1 *	897	6	1	5											
104287	1 Hand saw	898	6	6	135.6	155.4	114.7	135.6	147.7	154.9	114.3	304	237			
114851	1 Grinding wheel, aluminum ox., resin, bd	899	6	2	4	124.2	142.6	114.8	124.2	126.5	135.8	109.4	612	535		
117632	1 Welding electrode, 3/16 inch AWS E 6013	900	6	2	4	121.9	140.0	114.8	122.9	126.9	137.2	111.6	241	1014		

See footnotes at end of table.

## A STUDY OF PRICE FLEXIBILITY

QUINTILE NUMBER 3, (Continued)

Code Number	Commodity	Item count	Frequency or change		Amplitude of Change - Indexes								Weights		
			Total	Negative	(1947-49=100)				(1947-49=100)				1947-49	1952-53	
					1953	1956	1956	1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
11	1 *		901	6	1	5									
106101	1 Heating boiler, cast iron, coal fired		902	6	6	145.7	167.8	115.2	145.8	149.1	157.6	108.1	227	166	
114831	1 Grinding wheel, silicon C, resinoid bonded		903	6	2	4	130.4	150.3	115.3	130.3	131.9	142.5	109.3	219	189
108201	1 Aluminum foil		904	6	6	126.4	145.8	115.3	127.5	133.1	141.4	110.9	1136	1443	
072131	2 Tire, tractor and implement		905	6	6	138.8	160.8	115.8	140.2	152.1	158.5	113.0	606	901	
073411	2 Rubber cement		906	6	1	5	105.7	122.7	116.0	97.3	112.5	122.2	125.5	468	931
11	1 *		907	6	1	5									
101526	1 Pressure pipe, cast iron		908	6	6	121.7	141.3	116.2	123.5	126.6	136.9	110.8	1184	893	
114401	1 Monorail conveyor		909	6	6	132.9	154.4	116.2	132.9	135.7	148.2	111.5	642	1363	
112731	1 Concrete finisher and spreader		910	6	6	142.9	166.3	116.4	143.0	150.5	160.4	112.1	198	78	
063241	2 Cleansing cream *		911	6	1	5	108.2	126.1	116.6	111.1	112.5	114.7	103.2	412	776
073125	2 Pullover boots, womens		912	6	6	120.2	140.3	116.7	125.7	129.0	138.4	110.1	1009	471	
112311	1 Roller, tandem		913	6	1	5	147.4	172.8	117.2	146.0	147.5	164.3	112.5	155	121
114101	1 Reciprocating duplex steam pump		914	6	1	5	147.3	172.8	117.3	152.1	155.0	164.1	107.9	409	383
101611	1 Ferromanganese		915	6	1	5	150.1	176.3	117.5	147.6	143.0	163.9	111.1	1413	1041
11	1 *		916	6	1	5									
112512	1 Motor grader, light and medium duty		917	6	1	5	129.4	152.2	117.6	129.4	135.4	146.1	112.9	352	279
121201	1 Living room table, wood		918	6	6	101.8	120.0	117.9	103.6	105.6	115.5	111.5	1491	1846	
114142	1 Stationary air compressor, 125 hp		919	6	6	136.8	161.6	118.1	137.1	138.4	153.5	111.9	736	532	
114311	1 Hardening furnace, industrial, electric fired		920	6	6	134.0	158.3	118.1	134.0	137.6	149.8	111.9	149	149	
114532	1 V-belt sheave, driven		921	6	6	122.7	145.2	118.3	122.7	128.4	139.0	113.3	988	896	
114531	1 V-belt sheave, driver		922	6	6	137.4	162.5	118.5	137.4	143.7	155.6	113.3	609	833	
102211	1 Lead, pig, common *		923	6	1	5	84.3	99.9	118.5	87.9	94.4	99.9	113.6	3758	4419
115172	1 Tubing head		924	6	6	129.0	153.0	118.6	131.4	137.0	148.2	112.8	98	97	
11	1 *		925	6	6										
113642	1 Milling cutter, plain		926	6	6	124.2	148.5	119.5	125.2	135.6	142.9	114.1	1453	2092	
101446	1 Steel sheets, HR, carbon		927	6	2	4	137.8	164.7	119.5	139.4	144.8	158.3	113.6	5354	5631
115311	1 Typewriter, standard		928	6	6	113.7	136.1	119.7	113.7	122.8	127.2	111.8	1527	1204	
11	1 *		929	6	6										
103011	1 Steel barrel, 55 gal.		930	6	1	5	139.1	166.7	119.8	141.1	146.5	157.0	111.3	1390	1138
117212	1 Voltmeter, portable type		931	6	6	154.3	185.0	119.9	156.7	166.8	181.3	115.7	57	142	
122201	1 Office desk, metal		932	6	1	5	130.2	156.1	119.9	130.7	138.4	149.8	114.6	364	1235
114472	1 Lift truck, hand operated		933	6	6	127.7	153.4	120.2	131.0	133.2	145.1	110.8	217	254	
11	1 *		934	6	6										
114631	1 Motor truck scale		935	6	6	141.9	171.4	120.8	141.9	145.1	162.2	114.3	125	107	
117413	1 Power transformer, 5000 KVA		936	6	6	125.1	151.8	121.4	125.1	126.8	146.4	117.1	1224	4689	
117421	1 Feeder voltage regulator		937	6	6	135.5	164.8	121.7	135.5	137.5	159.2	117.5	604	1857	

See footnotes at end of table.

QUINTILE NUMBER 3, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights	
				Total	Positive	1947-49=100			1947-49=100			1947-49		1947-49	1952-53
						Dec. 1953	Dec. 1956	Jan. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
117961	1	Motor control, AC, 25 hp	938	6	1	5	145.6	177.6	121.9	145.6	149.1	163.2	112.1	958	2098
114131	1	Rotary pump	939	6	4	6	126.2	155.9	122.0	126.2	135.6	145.4	115.2	776	852
115134	1	Rotary table	940	6	6	6	133.4	163.2	122.4	134.4	141.4	152.3	113.4	49	46
073301	2	Rubber belting, conveyor	941	6	1	5	140.5	172.5	122.6	144.4	157.9	169.4	117.4	897	508
15	1	°	942	6	6	6									
154231	1	Pencil, black lead	943	6	6	6	118.4	145.9	123.2	118.5	124.9	134.7	113.6	449	440
11	1	°	944	6	6	6									
195610	1	Fire extinguisher, hand, carbon dioxide type	945	6	6	6	101.2	125.0	123.5	105.0	115.1	125.0	119.1	143	206
072231	2	Tire tube, tractor and implement	946	6	6	6	102.2	126.4	123.6	103.3	115.9	124.6	120.7	74	141
195311	1	Guitar	947	6	6	6	116.5	145.5	124.8	121.2	123.5	137.3	113.3	154	134
101486	1	Nails, wire, carbon steel, 8d common	948	6	2	4	138.5	179.6	125.4	141.5	151.9	165.3	116.9	1385	1149
126221	1	Berry bowl, pressed glassware	949	6	6	6	125.0	157.0	125.6	127.9	145.3	154.3	120.6	255	298
102201	1	Aluminum, ingot	950	6	6	6	135.1	170.3	124.1	136.9	148.6	163.5	119.4	340	984
101496	1	Woven wire fence, galvanized, carbon steel	951	6	1	5	140.1	177.6	126.8	142.7	155.7	168.1	117.8	656	474
11	1	°	952	6	6	6									
101450	1	Steel line pipe, carbon <sup>†</sup>	953	6	6	6	155.0	199.9	129.0	157.7	167.2	190.7	121.0	1647	2931
117565	1	Motor control, AC, 50 hp	954	6	6	6	146.5	189.6	129.4	146.5	150.1	174.7	119.3	921	2097
101450	1	Steel sheets, electrical, alloy <sup>†</sup>	955	6	2	4	136.1	203.8	130.5	166.5	177.4	192.6	115.7	517	840
113622	1	Reamer, taper pin	956	6	1	5	110.8	145.7	131.5	110.7	124.0	136.9	125.6	230	373
104276	1	File, flat	957	6	1	5	137.7	181.2	131.6	147.1	155.4	173.0	117.6	445	303
108101	1	Machine bolts	958	6	1	5	162.7	214.7	131.9	164.4	174.1	195.0	118.6	2870	2533
113921	1	Forging hammer	959	6	1	5	134.9	180.7	134.0	136.4	146.2	169.5	124.3	339	75
095401	2	Residual fuel oil, New York harbor	960	6	1	5	95.4	129.3	135.6	94.7	104.9	116.4	123.0	2644	3609
104201	1	Scythe	961	6	6	6	129.0	175.0	135.7	130.9	149.0	164.3	125.5	131	129
115211	1	Classifier	962	6	6	6	135.8	212.2	136.2	164.9	167.3	189.7	115.0	38	27
117962	1	Generator, AC, 30 KW	963	6	6	6	136.5	186.7	136.7	136.5	142.1	169.5	124.2	496	1187
066142	2	Castor pomace	964	6	1	5	83.3	116.6	140.0	92.1	127.7	122.1	132.5	25	32
113801	1	Surface plate	965	6	6	6	114.0	162.5	142.5	115.1	134.1	146.9	127.6	741	1345
113642	1	Power saw blade, band	966	6	2	4	120.3	173.9	144.5	120.3	123.7	162.1	134.7	90	171
114821	1	Sharpening stone, combination	967	6	1	5	98.2	153.6	156.4	98.7	104.7	124.9	126.5	82	94
063146	2	Penicillin	968	7	4	3	10.1	7.4	73.5	9.5	5.5	5.3	56.2	932	2537
066151	2	Tankage	969	7	3	4	89.5	76.8	85.7	96.3	113.0	83.2	86.4	62	78
06	2	°	970	7	5	2									
035219	2	Trousers, mens, rayon	971	7	6	1	85.4	74.1	86.7	79.7	74.3	74.3	93.2	759	969
026101	2	Jam, 12 oz. glass	972	7	3	4	102.2	91.4	89.4	100.1	102.7	97.4	97.2	924	1250
066331	2	Potash, sulfate	973	7	3	4	115.4	103.8	90.0	110.2	107.1	102.5	93.0	58	67
063111	2	Agar	974	7	4	3	79.0	71.1	90.0	102.7	94.3	83.7	81.5	9	34

See footnotes at end of table.

## QUINTILE NUMBER 3, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights	
				Total	Negative	Positive	(1947-49=100)		1949-50 (1949=100)		(1947-49=100)		1947-49	1952-53	
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956			1956
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
117201	1	Watt-hour meter *	975	7	2	5	120.8	109.7	90.9	121.5	114.7	106.2	87.4	1031	1502
032426	2	Wool coating, womens	976	7	6	1	121.9	110.9	90.9	114.9	112.4	110.9	96.5	1488	1432
066126	2	Nitrogen solution	977	7	3	4	113.2	104.3	92.1	112.9	114.9	111.1	98.5	744	910
095401	2	Gummed sealing tape	978	7	3	4	110.1	105.4	95.7	101.2	104.8	105.4	104.1	2121	2118
032431	2	Wool suiting, mens, gabardine	979	7	3	4	96.7	92.8	96.0	95.2	95.7	91.8	96.4	1425	1876
031274	2	Cotton gingham	980	7	3	4	95.0	92.3	97.2	90.6	90.5	91.8	101.3	313	370
035239	2	Pajamas, mens	981	7	4	3	88.6	86.1	97.2	87.6	87.0	86.3	96.5	960	976
111232	1	Cultivator, drawn	982	7	3	4	128.6	123.1	97.3	118.9	118.4	121.4	102.1	165	57
082061	1	Window frame, pine	983	7	3	4	142.2	140.2	98.6	141.1	139.5	140.3	99.4	732	136
121256	1	Crib, wood	984	7	3	4	116.0	115.0	99.2	116.2	122.7	116.4	100.2	544	478
111312	1	Brooder, oil	985	7	2	5	137.0	136.2	99.4	137.9	136.4	133.9	97.1	251	154
06	2	"	986	7	4	3									
106311	1	Oil burner, automatic	987	7	1	6	103.6	103.8	100.2	98.6	96.6	99.8	101.2	654	326
125254	1	TV-radio-phonograph combination	988	7	2	5	76.5	77.4	101.1	74.9	74.6	74.4	102.0	29	1396
121231	1	Dining room china cabinet, wood	989	7	3	4	111.6	113.1	101.4	109.9	110.4	113.1	102.9	299	198
035204	2	Suit, mens, popular grade	990	7	2	5	99.5	101.9	101.8	98.8	98.8	100.3	101.5	1313	2741
123122	2	Rug, velvet, broadloom, blend	991	7	2	5	144.5	147.1	101.8	137.3	142.9	149.6	108.9	423	388
111281	1	Farm elevator, portable	992	7	2	5	124.7	127.2	102.0	124.7	126.2	124.2	99.6	509	317
032432	2	Wool suiting, mens, mixture	993	7	1	6	100.4	102.4	102.0	98.1	99.6	100.5	102.4	1618	1680
095103	2	Gasoline, Oklahoma	994	7	3	4	116.8	120.8	103.4	111.9	113.1	120.4	107.5	16950	23103
025002	2	Sugar, granulated	995	7	2	5	108.0	111.7	103.4	108.9	107.2	109.3	100.4	12032	12455
081356	1	Hemlock	996	7	3	4	125.9	130.2	103.4	126.9	127.9	130.2	102.7	525	542
031216	2	Cotton twill, 4 leaf	997	7	2	5	90.1	93.8	104.1	88.5	88.2	93.7	105.9	287	522
15	1	"	998	7											
124701	1	Table lamp, with shade	999	7	3	4	103.1	107.6	104.4	102.8	102.4	107.5	104.6	622	1544
095121	2	Paper towels	1000	7	2	5	116.2	121.4	104.4	115.3	116.5	120.4	104.4	550	706
113711	1	Micrometer caliper	1001	7	2	5	121.9	129.0	105.8	114.4	120.2	126.9	110.9	135	374
043221	2	Play shoes, womens, slip lasted	1002	7	3	4	121.9	129.0	105.8	122.1	120.9	128.7	105.4	488	811
095621	2	File folders, manila	1003	7	1	6	116.2	124.2	106.9	116.8	119.2	124.1	106.2	291	256
112711	1	Concrete mixer, truck, 6 cu. yds. capacity	1004	7	1	6	110.0	117.9	107.2	108.4	109.1	114.8	105.9	151	73
031282	2	Cotton canton flannel	1005	7	3	4	94.9	101.0	107.4	96.0	97.0	99.2	103.2	259	249
134411	1	Structural tile, clay, facing	1006	7	7	11.7	120.2	107.6	111.7	116.6	119.9	107.3	185	320	
106252	1	Floor furnace, gas fired	1007	7	3	4	111.5	121.8	109.2	106.5	109.0	116.7	109.6	172	250
043112	2	Work shoe, mens, silk upper	1008	7	1	6	105.8	115.8	109.5	106.0	105.1	114.1	107.6	1014	1330
114351	1	Pot furnace, industrial, gas fired	1009	7	2	5	130.4	142.9	109.6	130.3	132.7	130.6	100.3	48	43
073201	2	Rubber top lifting strip	1010	7	7	134.6	148.0	109.9	138.0	146.1	148.0	107.2	114	86	
113401	1	Drill, power, hand, production line, 1/4 inch	1011	7	1	6	112.0	123.1	109.9	113.0	118.8	121.6	107.6	414	336

See footnotes at end of table.

QUINTILE NUMBER 3, (Continued)

Code Number	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes							Weights $\frac{b}{c}$		
			Total	Negative	1947-49(100)			1947-49(100)			1954-53	1952-53		
					Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956				
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
095301	Paper hosiery box	1012	7	1	6	105.9	117.6	110.0	105.0	107.0	116.7	111.2	7091	10353
067146	Soap, powdered or granulated or beads, pkg.	1013	7	2	5	91.1	100.2	110.0	96.2	97.6	99.0	103.0	3384	2917
114331	High speed furnace, industrial, electric fired	1014	7	3	4	131.3	144.8	110.3	130.6	129.2	134.2	102.8	140	144
111224	Grain drill, drawn	1015	7	2	5	125.7	138.6	110.3	127.0	130.5	134.3	105.8	431	215
093161	Butchers paper	1016	7	7	130.9	144.9	110.7	130.9	132.6	142.2	108.6		701	747
111273	Hammer mill	1017	7	1	6	127.7	141.4	110.7	128.0	131.5	136.8	106.8	219	238
115423	Diesel engine, high speed, 147-200 hp	1018	7	1	6	125.3	139.0	111.0	125.3	126.2	133.5	106.6	653	1627
131201	Window glass, single B	1019	7	1	6	131.3	145.8	111.1	131.3	136.8	142.3	108.4	764	1479
043301	Shoes, childrens, stitchdown, elk upper	1020	7	7	103.0	114.4	111.1	103.5	104.9	111.9	108.1		808	1310
093121	Book paper, A grade	1021	7	7	128.4	143.2	111.5	128.4	133.1	141.6	110.4		3775	4171
106221	Furnace, steel, coal fired	1022	7	3	4	132.5	148.2	111.9	133.3	137.1	140.9	105.7	372	148
062101	Paint, resin emulsion	1023	7	7	112.2	125.8	112.0	112.2	113.4	120.3	107.1		506	476
111272	Ensilage blower <sup>1</sup>	1024	7	7	121.6	136.2	112.1	123.0	126.0	131.5	106.9		62	88
113133	Draw works	1025	7	1	6	126.3	142.2	112.6	125.7	126.7	134.9	107.3	216	223
11	1 <sup>*</sup>	1026	7	7										
073101	Tennis shoes, mens	1027	7	1	6	109.9	124.0	112.9	109.5	107.7	120.6	110.2	872	455
112502	Scraper, 4 wheel, 12.0-15.0 cu. yd.	1028	7	1	6	124.4	140.6	113.1	124.4	126.1	134.3	108.0	233	66
117361	Generator set, farm electric plant	1029	7	2	5	117.2	133.3	113.7	115.9	117.9	126.8	109.4	485	1866
144302	Wine, still, dessert, fifths	1030	7	3	4	71.6	81.9	114.3	75.8	79.4	79.3	104.6	778	1701
113406	Drill, power, hand, home utility line, 1/2 inch	1031	7	2	5	122.1	140.2	114.8	123.6	130.0	137.8	111.5	133	106
117331	Electric motor, AC, 3 hp, sleeve bearing	1032	7	2	5	122.7	141.4	115.2	122.7	122.6	133.9	109.1	1270	3284
073425	Steam hose, rubber	1033	7	2	5	142.7	164.6	115.4	146.4	155.1	162.4	111.0	883	2094
106402	Space heater, gas fired, unvented	1034	7	7	111.6	128.8	115.4	112.3	116.0	124.4	110.8		220	123
112121	Clamshell bucket	1035	7	7	124.5	144.4	115.9	124.5	130.6	137.0	110.0		568	398
072101	Tire, passenger car	1036	7	7	133.6	155.6	116.5	134.9	147.9	153.9	114.1		7089	6312
114711	Propellor fan	1037	7	1	6	143.6	167.6	116.7	143.6	147.5	162.6	113.2	806	662
108216	Steel spring, truck	1038	7	1	6	142.0	166.0	116.9	141.6	145.5	157.8	111.5	1023	521
093131	Wood bond	1039	7	7	119.5	139.7	116.9	120.0	125.7	136.7	114.0		2520	2491
102506	Aluminum rod	1040	7	2	5	139.9	164.5	117.6	139.6	150.5	162.8	116.6	1863	4647
114321	Draw furnace, industrial, electric fired	1041	7	7	136.9	161.2	117.7	136.9	138.8	150.2	109.7		144	139
11	1 <sup>*</sup>	1042	7	7										
114904	Gate valve, cast steel, 6 inch	1043	7	2	5	125.8	148.4	118.0	126.5	127.4	141.2	111.7	639	589
073311	Rubber belting, transmission	1044	7	2	5	139.3	165.6	118.8	142.5	153.9	163.3	114.6	564	367
115213	Concentrator	1045	7	1	6	169.0	200.8	118.9	176.4	176.4	194.8	110.5	41	24
112401	Portable air compressor, under 200 CFM	1046	7	7	127.9	152.2	119.0	128.4	137.1	141.2	109.9		331	244
124121	Cooking range, kerosene	1047	7	7	111.0	132.2	119.0	112.7	114.3	123.0	109.2		482	42
104232	Wrench, box	1048	7	7	130.0	155.4	119.5	135.8	144.5	152.0	111.9		315	260

See footnotes at end of table.



## QUINTILE NUMBER 3. (Continued)

Code Number	Type of commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights	
				Total	Negative	Positive	(1947.49=100)		1948-1950 (base 100)		(1947.49=100)		1951-1953 (base 100)		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	1954	1955	1956	1956		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
102691	1	Copper wire, bare	1049	7	2	5	132.8	159.0	119.8	132.8	159.2	178.9	134.7	4132	1797	
973401	2	Camelback, natural	1050	7	2	5	113.9	136.9	120.2	104.1	127.6	139.2	133.7	454	863	
103016	1	Steel pail, 5 gal	1051	7	1	6	130.7	157.6	120.6	134.8	141.9	149.5	110.9	365	452	
101441	1	Steel bars, reinforcing	1052	7	2	5	146.9	177.4	120.8	153.7	158.8	169.7	110.4	1021	1303	
115138	1	Blowout preventer	1053	7	7	132.6	161.6	121.9	133.8	139.8	153.8	114.9	155	131		
114921	1	Radial ball bearing, light	1054	7	2	5	130.6	159.6	122.2	128.5	132.7	153.0	119.1	2076	2231	
113535	1	Welding tip, acetylene	1055	7	1	6	129.4	161.1	124.5	137.2	143.4	155.3	113.2	32	24	
11	1	*	1056	7	7											
026002	2	Cocoa, 1/2 lb. pkg	1057	7	3	4	142.3	177.8	125.0	192.7	206.4	182.7	94.8	488	350	
115241	1	Gyratory crusher, stationary	1058	7	7	148.6	186.0	125.2	148.6	151.4	170.5	114.8	273	197		
113611	1	Twist drill	1059	7	1	6	118.9	148.9	125.3	118.8	132.8	144.4	121.5	1887	2882	
113751	1	Combination set	1060	7	1	6	121.9	153.2	125.7	119.0	136.7	149.0	125.3	284	722	
11	1	*	1061	7	7											
114513	1	Worm gear, cast iron	1062	7	7	124.5	158.3	127.2	124.5	128.9	146.7	117.8	167	192		
114906	1	Regulating valve, 1 inch	1063	7	1	6	138.7	176.8	127.4	141.7	154.5	169.0	119.2	1074	904	
115201	1	Coal cutting machine	1064	7	7	162.7	207.7	127.6	165.7	176.1	197.3	119.1	338	211		
114514	1	Worm gear, steel	1065	7	7	126.8	162.4	128.0	126.8	131.7	150.5	118.6	79	88		
114511	1	Bevel gear, cast steel	1066	7	7	122.9	157.8	128.4	122.9	127.4	145.8	118.6	623	728		
114141	1	Stationary air compressor, 100 hp.	1067	7	1	6	136.5	175.7	128.7	136.5	148.9	170.2	124.6	1830	1337	
114512	1	Bevel pinion, steel	1068	7	7	127.4	164.3	128.9	127.4	132.4	151.6	119.0	193	223		
063137	2	Gum arabic	1069	7	2	5	115.7	149.3	129.0	135.3	165.4	164.2	121.4	18	50	
115424	1	Diesel engine, low speed, over 600 hp	1070	7	7	166.3	216.0	129.9	166.3	174.4	202.2	121.6	1313	822		
104206	1	Axe	1071	7	1	6	144.8	191.5	132.3	145.3	163.5	187.0	128.8	165	142	
126501	1	Mirror, plate glass	1072	7	7	126.5	167.6	132.5	126.5	135.1	153.0	120.9	587	1344		
117335	1	Electric motor, AC, 225 hp	1073	7	7	152.0	201.5	132.6	152.0	154.7	183.0	120.5	214	463		
108106	1	Plow bolts	1074	7	1	6	154.6	206.2	133.4	156.3	164.5	184.4	117.9	174	275	
113671	1	Round adjustable die	1075	7	7	160.9	220.3	136.9	165.8	196.9	213.1	128.6	382	480		
117532	1	Circuit breaker, oil, outdoor	1076	7	1	6	129.7	184.7	142.4	129.7	132.9	165.4	127.5	782	1836	
115271	1	Mine locomotive	1077	7	7	125.4	178.9	142.6	132.9	139.4	162.2	122.1	144	85		
113621	1	Reamer, hand	1078	7	7	123.6	178.9	144.8	127.3	152.3	168.2	132.1	230	334		
113623	1	Reamer, fluted shell	1079	7	7	130.9	189.7	144.9	134.9	161.4	178.2	132.2	232	318		
114503	1	Motor reducer - gear motor	1080	7	7	131.3	193.3	147.2	131.3	147.8	180.0	137.1	213	222		
112122	1	Dragline bucket	1081	7	7	122.2	180.8	147.9	134.9	155.4	166.6	123.5	560	416		
117222	1	Ammeter, portable type	1082	7	7	120.9	179.8	148.7	142.1	159.4	174.0	122.5	57	154		
115234	1	Roll crusher, portable, 30X18 in.	1083	7	7	137.4	226.9	165.1	169.4	203.5	217.5	128.4	132	105		

See footnotes at end of table.

QUINTILE NUMBER 4

Code Number	Type of Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights	
				Total	Negative	Positive	(1947-49=100)		1950-52 (1947-49=100)		1953-55 (1947-49=100)		1947-49	1952-53		
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956			1956	
							(8)	(9)	(10)	(11)	(12)	(13)			(14)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
063159	2	Streptomycin	1084	8	5	3	10.9	4.8	44.1	10.3	5.7	4.4	42.6	232	622	
032311	2	Blanket, 25% wool	1083	8	4	4	130.8	113.1	86.5	113.6	116.6	113.5	100.0	435	619	
124621	1	Electric iron-iron, steam or dry, elec. <sup>b</sup>	1086	8	6	2	108.2	93.8	86.7	107.9	104.6	96.9	89.8	1375	2181	
082081	1	Molding, ponderosa pine <sup>1</sup>	1087	8	6	2	128.5	112.4	87.5	128.5	117.5	116.6	90.8	936	1214	
066311	2	Potash, muriate, domestic	1088	8	4	4	111.5	98.6	88.4	104.9	102.1	98.6	93.9	315	420	
06	2	<sup>a</sup>	1089	8	5	3										
055102	2	Gasoline, Gulf Coast <sup>b</sup>	1090	8	5	3	121.9	113.6	93.2	114.2	116.3	115.6	101.2	17970	24973	
031272	2	Cotton chambray	1091	8	5	3	96.9	91.6	94.6	94.3	91.6	91.5	97.0	850	1105	
081361	1	Cedar, siding	1092	8	3	5	74.5	70.6	94.7	84.6	96.4	81.7	96.5	631	688	
055905	2	Union suit, boys	1093	8	4	4	105.0	102.2	97.3	100.9	100.4	102.2	101.3	161	173	
124321	1	Sewing machine, electric, portable type	1094	8	5	3	109.8	107.0	97.5	109.4	109.8	110.3	100.9	211	488	
041402	4	Goatskins, Cearas, Brazil	1095	8	5	3	59.3	58.2	98.2	65.7	68.3	62.5	95.1	222	111	
121312	1	Rug, axminster, broadloom, blend	1096	8	4	4	138.0	135.9	98.5	131.3	130.9	135.9	103.6	546	350	
082031	1	Door, ponderosa pine, exterior	1097	8	5	3	144.1	142.6	99.0	143.4	142.9	143.4	100.1	391	698	
031501	2	Cotton sheet, type 128	1098	8	5	3	91.4	90.7	99.3	87.3	85.3	87.4	100.2	2702	1611	
035113	2	Acetate filament yarn, 150d	1099	8	5	3	104.9	105.4	100.5	104.4	109.1	105.4	100.9	652	678	
082051	1	Door frame, pine, exterior	1100	8	5	3	148.3	149.5	100.8	147.5	148.1	149.5	101.2	806	752	
091281	2	Cotton outing flannel	1101	8	2	6	114.0	115.2	101.0	107.2	111.4	114.6	106.9	1126	949	
124401	1	Vacuum cleaner, upright type	1102	8	2	6	107.1	108.5	101.4	107.8	108.0	108.8	101.0	673	614	
121211	1	Dining room table, wood	1103	8	3	5	109.7	113.9	103.9	108.4	109.7	115.1	106.2	369	248	
035114	2	Coat, womens, untrimmed <sup>d</sup>	1104	8	4	4	105.7	110.2	104.3	102.3	108.1	109.8	107.3	6466	8529	
035505	2	Undershirt, mens	1105	8	5	3	116.8	122.1	104.6	116.2	115.7	121.2	104.3	202	199	
081341	1	Cypress, C select, finish	1106	8	1	7	136.4	143.7	105.4	136.8	138.0	141.4	103.4	225	229	
043208	2	Pump, womens, cemented, calf	1107	8	2	6	116.9	123.5	105.7	116.9	116.5	122.5	104.8	1108	996	
155301	1	Piano	1108	8	1	7	111.4	117.7	105.7	111.4	111.2	115.6	103.8	947	1189	
121216	1	Dining room chairs, wood	1109	8	2	6	116.7	123.5	105.8	117.7	119.4	123.2	104.7	745	509	
112741	1	Bituminous distributor	1110	8	3	5	109.4	115.9	106.0	105.0	103.9	109.6	104.4	341	167	
111101	1	Tractor, farm, wheel type, under 25 BHP	1111	8	3	5	116.7	123.7	106.0	117.2	117.8	121.5	105.7	182	1862	
035266	2	Dungarees, boys	1112	8	2	6	93.2	99.2	106.4	93.4	93.4	98.8	105.7	675	1287	
112341	1	Wheel barrow, steel tray	1113	8	2	6	112.5	119.9	106.6	109.8	112.8	117.5	107.0	163	92	
126801	1	Saucepan, aluminum	1114	8	1	7	131.0	139.8	106.7	131.0	133.5	137.1	104.7	2572	2471	
151171	1	Baby carriage	1115	8	1	7	104.8	112.2	107.1	105.0	106.2	110.6	105.3	350	153	
101531	1	Soil pipe, cast iron, extra heavy	1116	8	3	5	105.5	113.4	107.4	106.3	110.6	111.1	104.6	926	662	
044201	2	Leather gloves, mens, dress	1117	8	5	3	111.8	120.2	107.6	111.8	108.0	113.9	101.9	387	377	
111221	1	Corn planter, mounted	1118	8	3	5	131.3	141.5	107.7	131.3	130.3	136.6	104.0	130	35	
031222	2	Cotton bed sheeting, 68 X 72 - 76	1119	8	3	5	92.1	99.5	108.0	86.6	92.8	100.6	116.1	1026	1228	
024326	2	Tomatoes, canned, extra standard	1120	8	3	5	93.6	101.2	108.2	94.4	102.0	103.8	109.9	502	614	

See footnotes at end of table.

## QUINTILE NUMBER 4. (Continued)

Code Number	Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights	
				Total	Negative	Positive	1947-49-100		1950-54 (1950-51)	1947-49-100			1954-56 (1954-55)	1947-49	1952-53	
							Dec. 1953	Dec. 1956		1954	1955	1956				1956
				(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
043122 2	Slippe., mens, Romeo		1121	8	3	5	117.4	127.4	108.6	116.8	117.3	126.2	108.0	457	434	
115144 1	Drill collar		1122	8	4	4	109.1	118.8	108.9	104.0	104.7	111.6	107.3	114	121	
111231 1	Cultivator, mounted		1123	8	2	6	125.6	137.3	109.3	125.6	127.4	131.6	104.7	904	516	
111301 1	Stock tank		1124	8	6	2	133.7	146.6	109.7	133.7	137.3	149.0	111.4	173	142	
014305 4	Wool, Montevideo, 2S, 50S		1125	8	3	5	125.9	139.2	110.6	127.4	125.6	120.1	94.3	387	461	
112332 1	Dewatering pump, 90,000 GPH		1126	8	3	5	118.0	130.6	110.7	115.8	119.9	125.7	108.6	60	67	
113537 1	Oxygen regulator		1127	8	1	7	122.3	135.6	110.9	124.7	126.3	133.4	107.0	33	25	
111255 1	Corn picker, drawn		1128	8	1	7	125.8	139.7	111.0	125.8	128.0	135.1	107.3	777	253	
112221 1	Cable power control unit		1129	8	1	7	123.1	136.6	111.0	123.1	126.6	133.0	108.1	201	146	
11	*		1130	8		8										
062151 2	Paint, roof and barn		1131	8	8	111.9	124.3	111.1	111.9	115.4	118.5	106.0	349	330		
094202 2	Folding boxboard, chipboard, Eastern		1132	8	3	5	130.1	153.5	111.1	135.2	140.5	151.6	112.1	668	746	
113102 1	Portable drill rig, rotary		1133	8	2	6	126.0	140.1	111.2	126.2	127.4	132.2	104.8	214	217	
111203 1	Plow, disc, mounted		1134	8	2	6	115.3	128.3	111.3	120.8	122.2	124.7	103.3	121	157	
113402 1	Drill, power, hand, production line, 1/2 inch		1135	8	1	7	107.0	119.0	111.3	108.3	112.7	116.5	107.6	384	335	
117502 1	Panelboard, circuit breaker type		1136	8	2	6	122.4	136.3	111.4	122.4	126.3	130.2	106.4	385	903	
113408 1	Sander-polisher, power, hand, home utility		1137	8	4	4	115.0	128.5	111.5	118.1	122.9	128.4	108.7	78	67	
121106 1	Kitchen cabinet, metal, base only		1138	8	8	127.2	142.0	111.6	127.7	131.7	138.1	108.1	1364	1548		
101463 1	Mechanical tubing, carbon steel 7		1139	8	3	5	139.9	156.2	111.6	134.0	137.3	149.2	111.3	1501	2357	
101447 1	Steel sheets, CR, carbon		1140	8	5	3	134.6	151.4	112.4	132.4	137.9	145.7	110.1	5443	7696	
117501 1	Panelboard, switch and fuse type		1141	8	2	6	115.4	129.9	112.5	115.4	118.8	122.3	106.0	385	931	
067121 2	Soap, laundry bars, white		1142	8	1	7	86.3	97.3	112.8	92.6	95.0	96.6	104.3	1101	1244	
111263 1	Rake, drawn		1143	8	1	7	127.5	147.0	115.3	126.5	128.6	139.9	110.6	512	291	
026003 2	Tea, bags		1144	8	1	7	108.5	125.5	115.7	113.9	124.7	122.8	107.8	252	285	
061129 2	Calcium oxide		1145	8	8	119.1	138.4	116.2	121.3	123.6	132.1	108.9	686	569		
104231 1	Wrench, open end		1146	8	1	7	128.3	149.3	116.4	133.9	141.4	147.4	110.1	329	260	
112231 1	Loader, shovel type, for mounting		1147	8	8	125.7	146.5	116.5	125.7	127.4	136.9	108.9	343	227		
115177 1	Packer		1148	8	1	7	128.3	149.7	116.7	129.1	132.8	143.4	111.1	87	87	
114861 1	Grinding wheel, aluminum ox., vit. bd.		1149	8	3	5	139.3	163.2	117.2	139.3	142.4	155.1	111.4	384	316	
101448 1	Steel sheets, galvanised, carbon		1150	8	1	7	129.3	153.1	118.4	131.3	138.8	148.2	112.8	1855	2394	
117521 1	Circuit breaker, air AC		1151	8	1	7	135.4	160.4	116.5	135.4	135.9	147.3	108.8	227	508	
073121 2	Gaiters, mens		1152	8	8	117.8	139.8	118.7	121.5	128.2	137.9	113.5	612	295		
073111 2	Rubber boots, mens		1153	8	8	117.2	140.0	119.5	121.6	128.4	136.3	113.8	602	291		
121401 1	Bedspring, coil		1154	8	1	7	120.8	144.6	119.7	120.6	126.1	138.1	114.5	405	1178	
063125 2	Ipecac root		1155	8	3	5	130.9	157.0	120.0	148.3	178.9	159.7	107.7	4	16	
115131 1	Crown block		1156	8	1	7	124.4	149.4	120.1	125.3	131.8	141.3	112.8	6	9	
155212 1	Matches, strike anywhere		1157	8	2	6	146.3	175.9	120.2	155.0	162.2	170.8	110.2	367	234	

See footnotes at end of table.

QUINTILE NUMBER 4, (Continued)

Code Number	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes										Weights	
			Total	Positive	1947-49=100			1950-52=100			1947-49=100				1947-49	1952-55
					Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956					
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
112111	1 Power crane, truck mounted	1158	8	193.5	161.0	120.5	133.7	141.5	194.8	115.8	661	768				
073131	2 Rubbers, mena	1159	8	124.1	149.9	120.8	128.8	137.1	147.6	114.5	473	218				
072201	2 Tire tube, passenger car	1160	8	2	100.2	121.2	120.9	101.2	111.1	119.4	118.0	929	812			
102206	1 Copper, ingot, electrolytic 4	1161	0	2	141.4	171.1	121.0	142.3	177.4	198.8	159.7	2196	4157			
101303	1 Billets, alloy steel 7	1162	0	8	142.4	172.4	121.1	144.5	155.6	164.9	114.3	379	819			
117631	1 Welding electrode, 3/16 inch, AWS E 6012	1163	0	1	7	135.7	165.4	121.9	136.7	144.6	163.0	119.2	254	954		
117301	1 Electric motor, DC, 1/6 hp.	1164	8	1	7	141.4	173.3	122.6	141.4	143.2	160.8	113.8	462	897		
114521	1 Roller chain, semifinished	1165	8	1	7	148.1	186.2	125.8	147.0	162.1	176.4	120.0	506	685		
117522	1 Circuit breaker, air, DC	1166	0	8	142.3	179.7	126.3	142.3	143.6	165.1	116.0	224	483			
112721	1 Paving mixer, 34 cu. ft.	1167	0	8	151.6	166.8	126.7	132.5	145.1	155.9	117.7	48	24			
113502	1 Metalworking press, mechanical, 40-45 ton	1168	0	8	141.9	180.2	127.0	141.9	153.6	171.8	121.1	1775	1595			
107206	1 Basement fuel tank	1169	8	3	5	106.0	134.8	127.2	103.2	111.2	128.1	124.1	941	1600		
115221	1 Underground mine car	1170	8	0	156.7	201.3	128.4	165.1	177.6	190.4	115.3	246	159			
195601	1 Fire extinguisher, hand, soda acid type	1171	8	0	101.6	131.4	129.3	106.9	119.0	131.4	122.9	54	78			
117941	1 Electric motor, DC, 5 hp	1172	8	1	7	140.1	181.6	129.6	140.1	148.6	175.1	124.9	515	1181		
117371	1 Generator, engine driven	1173	8	0	160.3	212.6	132.6	160.3	163.6	193.8	120.9	208	445			
113672	1 Solid pipe die	1174	8	0	117.0	155.4	132.8	118.5	132.0	144.2	121.7	966	605			
117551	1 Distribution cutout, nonindicating	1175	0	2	6	131.4	173.3	135.0	134.2	152.0	153.8	114.6	98	231		
115253	1 Roll crusher, portable, 24 X 16-18 in.	1176	0	8	136.9	187.6	137.0	151.0	168.0	179.3	118.8	125	101			
117391	1 Generator, steam turbine	1177	8	0	129.7	178.5	137.7	129.7	134.5	160.8	124.0	1090	62			
114902	1 Gate valve, brass or bronze, 1 inch	1178	8	1	7	147.9	205.8	139.2	147.8	164.4	200.9	135.9	1191	934		
11	1 *	1179	8	8												
104281	1 Hacksaw blades	1180	8	0	143.7	204.0	142.0	143.7	161.6	190.4	132.5	198	124			
024317	2 Beans, green, canned, fancy	1181	9	5	4	109.3	95.3	87.2	106.9	95.9	95.1	88.9	335	446		
024201	2 Strawberries, frozen	1182	9	5	4	86.9	75.9	87.3	86.6	85.9	81.7	94.3	394	514		
06	2 *	1183	9	4	3											
055304	2 Distillate fuel oil, California	1184	9	3	6	137.7	127.7	92.7	124.6	119.3	122.2	98.1	1778	1989		
067111	2 Soap, cleansers	1185	9	5	4	131.2	127.6	97.3	130.9	125.7	121.8	93.0	394	177		
024554	2 Soup, canned, condensed	1186	9	5	4	107.5	104.9	97.6	107.2	105.4	104.4	97.4	2772	4252		
031506	2 Cotton pillow cases	1187	9	4	5	90.7	89.3	98.4	88.2	88.1	87.1	98.8	1364	830		
052436	2 Wool suiting, mens, serge	1188	9	3	6	100.4	99.4	99.0	100.6	99.4	98.6	97.9	1218	1331		
121221	1 Dining room buffet, wood	1189	9	4	5	113.4	113.4	100.0	109.2	109.4	114.0	104.5	335	235		
104521	1 Unit heater, gas	1190	9	4	5	117.1	118.0	100.8	113.1	111.5	116.4	102.9	455	508		
081346	1 Cypress, No. 1 shop	1191	9	5	4	130.2	131.5	101.0	130.3	128.9	129.7	99.6	178	190		
055902	2 Union suit, mens, cotton	1192	9	3	6	108.2	110.4	102.1	101.7	105.1	110.4	108.5	696	724		
111229	1 Corn and cotton planter, mounted	1193	9	3	8	105.1	107.5	102.2	110.1	104.7	103.6	94.1	143	122		
106242	1 Furnace, steel, gas fired	1194	9	6	3	111.1	113.9	102.5	107.7	106.2	110.5	102.6	227	660		

See footnotes at end of table.

QUINTILE NUMBER 4. (Continued)

Code Number	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes										Weights <i>b/</i>	
			Total	Negative	1947-49 (400)		1947-49 (100)			1947-49 (100)			1947-49		1952-53	
					Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956	1956				
													(4)	(5)		(6)
125102	Radio, table model	1195	9	3	6	87.7	90.3	102.9	88.2	86.2	88.0	99.8	1592	685		
111341	Water system, deep well, jet	1196	9	4	5	129.9	134.8	103.8	127.8	126.1	131.6	103.0	947	354		
124201	Washing machine, wringer type	1197	9	2	7	106.5	111.3	104.6	106.6	107.2	109.5	102.7	2314	1450		
031502	Cotton sheet, type 140	1198	9	3	6	86.3	90.3	104.7	85.9	86.2	87.9	102.3	2693	1675		
064201	Phosphate rock	1199	9	3	6	122.8	129.4	105.4	123.2	124.0	127.9	103.8	34	58		
106233	Furnace, steel, oil fired, with burner	1200	9	3	6	129.7	136.6	105.4	129.1	128.5	132.7	102.8	163	408		
106614	Water heater, gas, 1 yr. guarantee	1201	9	4	5	114.1	120.8	105.9	111.4	114.4	118.1	106.0	721	525		
121321	Sofa bed, upholstered	1202	9	1	8	122.7	130.0	106.0	121.7	123.2	128.7	105.7	634	1171		
124601	Fan, electric, under 12 inches	1203	9	3	6	110.2	116.8	106.0	110.4	112.0	113.2	102.6	709	862		
032538	Work shirt, mens, chambray	1204	9	2	7	104.0	110.9	106.6	103.6	103.9	110.5	106.6	351	365		
111213	Harrow, drawn	1205	9	3	6	125.0	133.9	107.1	124.7	126.8	131.1	105.2	967	883		
062141	Paint, outside	1206	9	9	109.8	118.6	108.0	110.4	110.7	114.8	104.0	2904	2745			
111222	Corn planter, drawn	1207	9	3	6	127.7	139.4	109.2	127.7	131.3	136.1	106.6	135	151		
117511	Safety switch, DC, 2 pole	1208	9	4	5	145.7	139.1	109.2	145.7	150.4	158.8	109.0	779	1638		
106232	Furnace, steel, oil fired	1209	9	1	8	114.4	125.0	109.3	112.2	111.5	118.9	106.0	169	582		
108226	Insect screening, galvanized	1210	9	4	5	140.5	155.7	109.4	141.5	145.8	152.5	107.7	183	194		
107101	Window, steel, residential	1211	9	3	6	126.4	138.4	109.5	128.1	137.0	138.9	108.5	4317	6878		
112104	Power shovel, 2-2 1/2 cu. yd.	1212	9	2	7	126.4	139.2	110.2	126.4	126.7	134.4	106.3	791	475		
151191	Coaster wagon	1213	9	1	8	108.0	119.2	110.4	104.7	105.9	114.9	109.7	663	288		
094301	Set up boxboard, chipboard, Central	1214	9	2	7	126.9	140.1	110.4	126.5	129.6	138.8	109.8	655	564		
067161	Soap, toilet	1215	9	3	6	87.6	98.2	112.1	93.3	95.4	97.8	104.9	2460	2378		
115502	Adding machine, electric	1216	9	1	8	115.9	130.0	112.2	121.1	125.0	129.4	106.8	1071	1148		
107221	Gas cylinder	1217	9	3	6	114.6	129.1	112.6	116.1	116.2	124.4	107.2	2051	4977		
133201	Culvert pipe, reinforced, concrete	1218	9	9	131.8	148.6	112.7	132.6	137.9	144.1	108.7	974	2695			
092001	Wastepaper, books and magazines	1219	9	5	4	70.6	79.7	112.9	70.6	92.9	100.1	141.9	216	364		
115173	Pumping unit	1220	9	4	5	125.7	142.0	112.9	124.0	127.7	137.1	110.6	471	479		
119411	Outboard motor	1221	9	2	7	116.6	131.7	113.0	122.0	122.0	126.5	103.7	1117	1054		
105211	Water closet, vitreous china	1222	9	3	6	112.1	126.9	113.2	112.1	120.9	126.9	113.2	573	611		
115101	Portable drill rig, cable tool	1223	9	1	8	126.1	143.5	113.7	126.3	128.7	136.4	108.0	225	221		
119139	Drilling rig, rotary	1224	9	1	8	131.3	151.8	115.6	131.6	134.0	144.1	109.5	260	258		
114411	Package conveyor	1225	9	9	135.6	157.6	116.2	136.3	140.3	151.0	110.8	590	529			
117541	Power panel, fuse type	1226	9	2	7	122.0	143.8	117.9	121.0	125.3	136.8	113.1	406	849		
117542	Power panel, circuit breaker type	1227	9	3	6	126.8	149.7	118.1	126.8	132.0	142.2	112.2	1602	3699		
112106	Power shovel, 3-3 1/2 cu. yd.	1228	9	1	8	150.2	154.1	118.4	130.8	133.3	146.0	111.7	241	138		
114121	Centrifugal pump	1229	9	2	7	140.9	167.9	119.1	134.9	137.0	156.4	115.9	1927	1826		
104241	Scrub driver	1230	9	1	8	126.9	151.8	119.7	130.6	135.8	147.4	112.7	310	254		
11	1	9	4	5												

See footnotes at end of table.

QUINTILE NUMBER 4. (Continued)

Code Number	a/ Commodity	Commodity	Item count		Frequency of change		Amplitude of Change - Indexes								Weights b/		
			(4)	(5)	Total	Negative	Positive	1947-49 (100)				1950-52 (100)				1947-49	1952-53
								Dec. 1953		Dec. 1954		Dec. 1955		Dec. 1956			
								(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
122221	1	Filing cabinet, metal	1232	9	1	8	128.2	153.9	120.1	128.4	134.3	147.3	114.8	1956	2658		
115231	1	Jaw crusher, portable, 10 X 36 in.	1233	9	1	8	124.1	149.4	120.4	124.8	133.0	142.7	114.3	127	109		
101451	1	Steel strip, CR, carbon	1234	9	5	6	150.1	183.2	122.1	152.0	160.7	176.4	115.5	2224	2327		
101491	1	Barbed wire, carbon steel, galvanized	1235	9	2	7	138.5	170.1	122.9	141.0	151.5	163.4	116.0	310	265		
101561	1	Steel smith forgings, 1 1/2" diameter	1236	9	1	8	144.7	177.9	122.9	143.1	146.6	165.1	115.4	811	946		
081366	1	Cedar, shingles, No. 1	1237	9	5	6	93.0	114.9	123.5	100.3	117.6	118.1	117.7	276	1175		
101941	1	Steel castings	1238	9	1	8	134.2	166.0	123.7	134.2	138.1	155.0	115.5	4935	6021		
111111	1	Tractor, farm, tracklaying type, 30-55 DHP	1239	9	9	136.6	170.4	124.8	139.2	144.4	160.1	115.0	920	1125			
026004	2	Ten, loose	1240	9	2	7	109.6	136.8	124.8	119.6	137.9	133.8	111.9	257	282		
113461	1	Hand tap	1241	9	2	7	112.9	141.0	125.0	116.4	129.2	136.4	117.2	906	1484		
101457	1	Steel pipe, galvanized, carbon	1242	9	1	8	125.9	159.9	127.0	128.6	137.1	154.2	119.9	1167	1174		
111332	1	Cattle stanchion	1243	9	9	124.7	158.4	127.1	127.0	136.3	150.5	118.5	155	26			
113301	1	Metalworking press, mechanical, 20-22 ton	1244	9	9	143.1	183.9	128.5	143.1	154.1	175.6	122.7	1741	1584			
114461	1	Fork truck, gasoline powered	1245	9	9	128.4	170.2	132.5	132.8	143.0	160.4	120.8	1283	1547			
021304	2	Macaroni	1246	9	2	7	115.4	153.5	133.1	119.2	142.3	153.3	128.6	1136	1629		
102231	1	Zinc, slab, prime Western A	1247	9	1	8	82.8	110.5	133.4	88.4	100.9	110.5	124.9	2546	4938		
061137	2	Copper sulfate	1248	9	2	7	137.2	184.3	134.3	137.2	169.6	203.5	146.3	208	246		
117531	1	Circuit breaker, oil, indoor	1249	9	1	8	134.4	182.5	135.8	134.4	136.6	163.4	121.6	211	474		
126621	1	Lawnmower, power, rotary type	1250	10	6	4	84.0	75.3	89.6	85.9	83.5	78.4	91.3	122	346		
014302	4	Wool, Aust., 58 S, 60 S, combing	1251	10	5	5	122.6	112.2	91.5	119.5	102.5	106.5	89.1	811	273		
024316	2	Beans, green, canned, standard	1252	10	4	6	107.4	98.4	91.7	98.4	93.6	100.3	101.9	246	269		
083202	1	Plywood, birch, standard panel	1253	10	7	3	121.2	114.5	94.5	115.0	116.7	117.0	101.7	789	1057		
106131	1	Convectors, nonferrous	1254	10	4	6	107.8	104.6	97.1	101.0	100.9	103.7	102.7	156	331		
024121	2	Fruit cocktail, canned	1255	10	6	4	102.4	99.6	97.2	101.2	101.1	98.9	97.7	848	1002		
031301	2	Zipper tape	1256	10	6	4	80.5	78.9	98.0	76.3	76.2	79.0	103.6	1522	2317		
111104	1	Tractor, farm, wheel type, 50 BHP and over	1257	10	5	5	118.1	116.6	98.7	118.2	118.7	117.0	98.9	963	894		
081441	1	Cottonwood, No. 2 common	1258	10	3	7	102.3	102.3	100.0	95.5	94.8	102.1	106.8	382	583		
102631	1	Automotive ignition cable	1259	10	4	6	126.7	127.4	100.5	119.0	121.8	128.0	107.5	513	944		
032401	2	Wool suiting, mens, flannel	1260	10	4	6	112.9	114.0	100.9	112.4	112.7	113.0	100.5	1364	1378		
112331	1	Dewatering pump, 10,000 GPH	1261	10	6	4	107.1	108.9	101.6	103.8	101.4	106.1	102.2	124	154		
123102	2	Asminster, rug, blend	1262	10	3	7	146.4	149.1	101.9	142.1	141.3	147.0	103.4	444	268		
035212	2	Topcoat, mens, wool	1263	10	4	6	126.0	128.9	102.3	121.7	125.9	127.8	105.1	806	691		
032412	2	Wool coating, mens, tweed	1264	10	2	8	112.3	115.1	102.5	110.1	112.5	113.6	103.2	613	611		
121411	1	Mattress, innerspring	1265	10	4	6	114.0	119.0	104.4	111.8	111.2	114.5	102.4	2384	1986		
134401	1	Drain tile, clay, round	1266	10	1	9	120.4	128.1	106.4	121.3	123.0	128.2	105.7	147	138		
151181	1	Velocipede	1267	10	3	7	116.4	124.1	106.7	115.6	116.0	120.1	103.9	403	159		
062111	2	Varnish	1268	10	10	107.0	114.6	107.1	107.0	107.7	111.5	104.1	1686	1896			

See footnotes at end of table.

QUINTILE NUMBER 4. (Continued)															
Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - indexes								Weights <sup>b/</sup>	
				Total	Negative	1947-49<100				1947-49<100				1947-49	1952-53
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
123111	2	Rug, axminster, broadloom, wool	1269	10	2	8	137.6	148.5	107.8	133.5	137.4	144.4	108.2	335	295
123121	2	Rug, velvet, broadloom, wool	1270	10	2	8	149.5	161.3	107.9	146.4	152.1	159.7	109.1	382	316
102626	1	Automotive primary wire	1271	10	3	7	124.0	134.3	108.3	123.0	131.4	140.6	114.3	489	1016
111262	1	Mower, mounted	1272	10	3	7	123.9	134.6	108.7	124.7	128.4	130.5	104.6	471	364
134501	1	Face brick, red, first quality	1273	10	10	12	124.7	135.5	108.7	124.7	128.1	134.2	107.6	85	84
062121	2	Paint, porch and deck	1274	10	10	10	108.4	118.2	109.0	108.7	109.3	114.1	104.9	364	347
117801	1	Storage battery, automotive type	1275	10	4	6	108.2	119.0	109.9	104.2	104.6	113.0	108.4	4553	7592
114911	1	Flange union, cast iron	1276	10	3	7	169.3	187.4	110.7	165.3	169.0	181.3	109.0	679	476
137102	1	Lime, hydrated, finishing	1277	10	10	12	122.4	135.6	110.6	122.4	124.9	130.2	106.4	71	96
062121	2	Enamel	1278	10	10	11	114.3	126.7	110.9	114.3	117.1	122.8	107.5	4480	5048
111259	1	Forage harvester, drawn	1279	10	1	9	126.1	142.0	110.9	129.4	131.9	136.2	105.3	403	461
033302	2	Viscose pigment taffeta	1280	10	4	6	61.5	66.5	111.3	61.7	63.6	65.6	106.3	907	1035
055203	2	Kerosene, Oklahoma	1281	10	4	6	108.2	121.9	112.6	110.6	114.5	122.4	110.6	1655	2639
114111	1	Turbine pump	1282	10	3	7	107.0	120.9	113.0	107.0	106.4	113.6	106.2	895	1126
062131	2	Paint, inside	1283	10	10	11	118.4	134.0	113.1	118.4	120.5	128.7	108.7	2194	2073
113332	1	Welding blowpipe	1284	10	2	8	120.1	136.2	113.4	119.1	122.3	133.1	111.8	105	71
114931	1	Steel ball, chrome alloy	1285	10	3	7	128.1	146.6	114.4	125.2	130.4	141.7	113.2	316	350
115421	1	Diesel engine, high speed, under 100 hp	1286	10	2	8	123.7	142.0	114.8	123.6	124.1	133.3	107.8	607	710
101437	1	Steel bars, HR, alloy	1287	10	2	8	146.5	169.3	115.6	146.8	154.0	163.5	111.4	2060	2497
117334	1	Electric motor, AC, 10 hp, ball bearing	1288	10	3	7	135.0	157.2	116.5	135.0	129.9	144.3	104.9	714	1747
124111	1	Cooking range, coal and wood	1289	10	1	9	118.5	138.2	116.6	118.5	125.1	134.3	113.4	329	48
113533	1	Cutting blowpipe	1290	10	10	11	112.0	130.9	116.9	114.0	119.2	126.5	111.0	140	95
111202	1	Plow, moldboard, mounted	1291	10	2	8	126.6	151.5	117.3	130.5	140.0	147.0	112.6	275	291
126101	1	Plate, cup, saucer, vitreous china	1292	10	1	9	112.0	132.1	118.0	112.2	115.1	127.5	115.6	652	784
104216	1	Plane, jack	1293	10	1	9	131.6	155.7	118.3	134.5	142.0	152.2	113.2	218	188
101453	1	Steel strip, HR, carbon <sup>7</sup>	1294	10	3	7	155.5	184.4	118.6	157.5	163.3	178.6	113.4	1951	1658
114422	1	Bucket elevator	1295	10	10	14	141.1	167.7	118.9	141.7	145.6	159.5	112.6	528	480
137302	1	Siding shingles, asbestos cement	1296	10	10	12	127.1	151.3	119.0	130.6	137.2	147.9	113.1	674	1735
072111	2	Tire, truck and bus	1297	10	2	8	132.3	157.7	119.2	131.5	148.6	157.4	119.7	5985	5525
114922	1	Radial ball bearing, medium	1298	10	2	8	112.1	134.3	119.8	105.7	115.5	127.3	120.5	3063	3786
112842	1	Tractor, tracklaying (nonfarm) 120 DHP and over	1299	10	10	14	148.1	178.0	120.2	150.4	154.1	169.9	113.0	820	1045
114912	1	Elbow, malleable iron, 1/2 inch	1300	10	4	6	99.8	120.0	120.3	101.2	108.0	113.7	112.4	1572	1676
117512	1	Safety switch, AC, 3 pole	1301	10	3	7	140.2	168.7	120.4	140.2	146.1	162.9	116.2	780	1660
11	1	<sup>9</sup>	1302	10	10										
102331	3	Block tin pipe scrap	1303	10	3	7	87.1	106.2	122.0	98.5	101.8	108.2	109.9	90	106
101442	1	Steel bars, CF, carbon	1304	10	1	9	149.8	183.2	122.3	153.5	160.3	174.8	113.8	1604	2014
114905	1	Pop safety valve, iron or cast steel, 1 1/2-3in	1305	10	2	8	107.9	132.8	123.1	108.3	111.6	125.1	115.5	333	345

See footnotes at end of table.

QUINTILE NUMBER 4, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights				
				Total	Negative	Positive	1947-49+100				(1947-49+100)				1947-49	1952-53		
							Dec. 1953		Dec. 1956		1954		1955				1956	
							(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)			(12)	(13)
108231	1	Insect screening, bronze	1306	10	4	6	128.2	162.4	126.7	128.9	138.6	162.7	126.3	633	232			
115243	1	Ball mill	1307	10	10	147.7	189.1	128.1	151.8	158.4	179.3	118.1	261	139				
113331	1	Cattle stall, without stanchion	1308	10	10	116.2	150.3	129.4	118.3	126.2	141.6	119.7	68	91				
115232	1	Jaw crusher, portable, 24 X 36in or 30 X 42in	1309	10	1	9	143.3	187.4	130.8	147.0	152.4	173.3	119.3	132	58			
115242	1	Roll-mill	1310	10	10	140.0	185.0	132.2	147.6	153.5	173.7	117.7	63	45				
114493	1	Electric hoist, log type	1311	10	1	9	126.5	170.6	134.9	126.5	137.4	164.0	129.7	612	663			
11	1	'	1312	10	10													
113683	1	Power saw blade, hack	1313	10	10	122.0	168.2	137.8	122.0	137.1	156.6	128.3	54	95				
137201	1	Mineral wool, insulation, batts	1314	11	8	3	112.1	93.0	83.0	111.1	105.0	94.8	85.3	425	1119			
035236	2	Sport shirt, mens, cotton	1315	11	8	3	71.3	62.9	88.2	67.0	61.1	64.1	95.7	1057	3437			
021204	2	Flour, Portland, Oreg.	1316	11	6	5	112.2	100.7	95.1	112.3	110.6	107.0	95.3	1591	1343			
117314	1	Electric motor, AC, 1/2 hp	1317	11	7	4	118.3	118.3	100.2	113.0	109.9	112.7	99.8	1705	5927			
111342	1	Water system, shallow well, nonjet	1318	11	5	6	129.8	130.8	100.7	127.0	123.7	126.1	99.3	566	320			
035253	2	Work trousers, mens, covert	1319	11	4	7	108.9	110.4	101.4	103.7	104.9	109.9	104.0	615	942			
082021	1	Door, Douglas fir, interior	1320	11	6	5	89.3	92.0	102.4	90.8	94.1	90.0	99.2	298	452			
031211	2	Cotton drill	1321	11	5	6	93.9	96.6	102.9	93.0	93.9	96.6	103.9	1067	1121			
027421	2	Margarine	1322	11	5	6	81.9	84.3	103.0	80.2	78.3	81.0	101.0	2661	3417			
133101	1	Building block, heavyweight aggregate	1323	11	4	7	114.5	119.5	104.4	115.4	115.1	118.9	103.1	1766	2298			
126611	1	Lawnmower, power, reel type	1324	11	3	8	97.1	101.6	104.6	98.0	97.4	99.4	101.5	253	641			
111123	1	Tractor, garden, walking type, 3hp and over	1325	11	4	7	107.4	113.3	105.5	106.5	107.8	111.3	104.5	111	173			
031221	2	Cotton bed sheeting, 64 X 64	1326	11	4	7	97.7	104.2	106.6	95.2	97.4	100.5	105.5	1013	1184			
111291	1	Wagon, chassis only	1327	11	3	8	113.4	121.5	107.1	114.0	116.6	119.5	104.8	351	314			
117332	1	Electric motor, AC, 3hp, ball bearing	1328	11	4	7	129.6	140.1	108.1	129.6	126.8	133.9	103.3	1259	3126			
122121	1	Office desk, wood, general purpose	1329	11	11	131.5	144.6	109.9	132.1	136.7	142.6	107.9	588	313				
115313	1	Typewriter, portable	1330	11	2	9	124.4	138.8	111.6	128.8	134.1	137.9	107.1	576	433			
111258	1	Beet harvester and loader, drawn	1331	11	2	9	115.1	128.5	111.6	115.2	119.9	125.5	108.9	19	49			
024406	2	Beans, baby lima, frozen	1332	11	5	6	73.5	83.0	112.9	84.5	86.2	87.4	103.4	327	1147			
112701	1	Concrete mixer, portable, 6 cu. ft.	1333	11	10	124.9	141.1	113.0	124.4	130.6	137.9	110.8	270	117				
055501	2	Lubricating oil, viscous neutral, Penn.	1334	11	2	9	71.1	80.8	113.7	59.0	58.2	73.4	124.5	1054	1419			
114201	1	Freight elevator	1335	11	11	118.0	134.6	114.1	119.3	122.1	130.2	109.1	1335	1014				
111201	1	Plow, moldboard, drawn	1336	11	3	8	140.5	161.4	114.9	146.6	156.5	156.5	106.8	638	288			
112101	1	Power shovel, 1/2 cu. yd.	1337	11	10	128.6	149.0	115.9	128.6	134.1	143.9	112.0	699	420				
111271	1	Corn sheller, power operated	1338	11	2	9	126.5	147.4	116.5	128.7	134.5	139.6	108.4	193	79			
112702	1	Concrete mixer, portable, 11 cu. ft.	1339	11	2	9	128.0	150.0	117.2	127.5	137.8	146.8	115.1	219	95			
072211	2	Tire tube, truck and bus	1340	11	4	7	99.7	117.0	117.3	99.6	110.3	116.7	117.2	414	422			
112703	1	Concrete mixer, portable, 16 cu. ft.	1341	11	2	9	127.9	150.3	117.5	127.5	138.2	146.3	114.8	151	66			
115422	1	Diesel engine, high speed, 120-190 hp	1342	11	1	10	140.2	165.0	117.7	141.5	145.7	156.8	110.8	1345	496			

See footnotes at end of table



		QUINTILE NUMBER 4. (Continued)														
Code Number	Size of Commodity	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes								Weights $\frac{b}{c}$	
				Total	Negative	Positive	1947-49+100		1950-51		1947-49+100		1950-51		1947-49	1952-53
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
101443	1	Steel bars, CF, alloy 7	1343	11	3	8	144.7	173.4	119.8	145.6	153.7	165.9	113.9	444	742	
102636	1	Automotive battery cable	1344	11	5	6	142.1	170.9	120.3	140.8	162.2	182.7	129.8	505	880	
114481	1	Locomotive crans	1345	11	11	131.6	158.5	120.4	131.6	135.0	150.5	114.4	864	899		
105401	1	Bathtub filler, brass	1346	11	3	8	111.7	136.4	122.1	112.2	121.3	135.4	120.7	434	813	
105411	1	Bathtub drain and overflow, brass	1347	11	3	8	109.0	133.3	122.4	109.6	118.8	132.3	120.7	131	246	
11	1	"	1348	11	2	9										
112107	1	Power shovel, 6 cu. yd.	1349	11	11	138.8	170.9	123.2	138.8	145.4	160.9	116.0	255	138		
112211	1	Dozer, hydraulic controlled, for mounting	1350	11	10	137.6	169.8	123.4	138.9	143.3	155.2	111.8	571	236		
105451	1	Sink faucet, brass, wall type	1351	11	10	121.4	151.7	124.9	121.9	133.5	150.4	123.5	227	428		
117952	1	Distribution cutout, indicating	1352	11	2	9	130.0	172.5	132.7	131.3	143.7	149.2	113.7	98	231	
061321	2	Lemon oil	1353	12	9	3	239.0	143.1	99.9	215.0	163.7	154.9	72.0	42	24	
114914	1	Elbow, cast bronze, 1/2 inch	1354	12	8	4	71.4	53.5	74.8	66.5	73.0	58.5	88.1	439	603	
124501	1	Refrigerator	1355	12	5	7	106.1	97.3	91.7	106.4	101.5	98.0	92.1	5429	6462	
121111	1	Dinette set, chrome	1356	12	6	6	98.3	90.4	92.0	95.9	91.0	90.7	94.6	1526	3237	
124511	1	Home freezer, chest type	1357	12	7	5	109.6	101.8	92.9	104.9	98.6	97.1	92.5	1056	1661	
081412	1	Gum, lumber, No. 2 common	1358	12	6	6	123.3	116.2	94.2	109.7	106.9	116.8	106.5	456	452	
042102	2	Cattlehide sole leather, heavy bends	1359	12	7	5	78.4	77.0	98.2	76.8	74.8	78.0	101.5	891	829	
024311	2	Peas, canned	1360	12	5	7	107.8	106.3	98.6	108.1	109.6	108.7	100.6	1182	1446	
014303	4	Wool, Montevideo, 58 S, 60 S	1361	12	6	6	117.7	116.7	99.2	121.5	108.7	101.0	89.1	571	634	
082071	1	Window, ponderosa pine	1362	12	6	6	135.8	135.6	99.8	134.1	134.8	136.3	101.6	1517	220	
081402	1	Oak, red, No. 1 common	1363	12	5	7	109.5	109.5	100.0	103.5	110.8	117.8	113.8	1764	1772	
031257	2	Cotton pique	1364	12	7	5	76.0	76.8	101.1	73.7	74.5	76.8	104.2	226	312	
031231	2	Cotton tobacco cloth	1365	12	6	6	83.4	86.5	103.7	82.8	83.9	87.1	105.2	1031	2948	
035255	2	Overalls, mens, waistband	1366	12	3	9	99.7	103.5	103.8	97.9	98.1	102.8	104.9	550	1382	
123131	2	Rug, wilton, broadloom, wool	1367	12	11	117.8	123.1	104.5	115.9	119.8	121.9	105.2	1560	1750		
031521	2	Cotton blanket	1368	12	4	8	106.2	111.0	104.6	102.3	107.1	110.9	108.4	1243	652	
024401	2	Peas, frozen	1369	12	4	8	82.0	85.7	104.6	83.6	90.1	93.4	111.7	403	1503	
031246	2	Cotton window shade cloth	1370	12	3	9	87.2	92.1	105.7	83.6	87.8	90.5	108.2	300	288	
03	2	"	1371	12	5	7										
095201	2	Kerosene, New York harbor	1372	12	6	6	116.5	127.5	109.5	115.2	119.4	124.2	107.9	809	996	
111253	1	Combine, self propelled	1373	12	3	9	118.1	130.0	110.1	118.2	120.3	124.9	105.7	611	1054	
111251	1	Combine, pull type	1374	12	2	10	128.0	140.1	111.2	126.7	130.1	134.5	106.2	1496	1052	
033311	2	Marquisette, rayon	1375	12	4	8	58.1	64.8	111.4	63.0	63.6	63.5	100.8	309	330	
106201	1	Furnace, steel, oil fired, less burner	1376	12	4	8	124.1	138.8	111.6	125.3	123.4	131.7	105.1	496	508	
102616	1	Varnished cambric cable	1377	12	4	8	145.4	165.5	113.9	144.2	156.7	170.6	118.3	1519	1005	
061161	2	Silver nitrate	1378	12	2	10	115.7	131.8	114.0	115.7	120.6	128.0	110.6	68	365	
112511	1	Motor grader, heavy duty	1379	12	2	10	134.7	154.1	114.4	134.8	137.8	147.6	109.6	996	447	

See footnotes at end of table.

QUINTILE NUMBER 4, (Continued)

Code Number	Page of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights b/	
				Total	Positive	1947-49+100				1950-52 (base 100)				1947-49	1952-53
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
055601	4	Crude petroleum, Bradford, Penn.	1360	12	2	10	95.4	110.3	115.6	76.8	84.1	103.2	131.0	513	465
111242	1	Hand sprayer	1381	12	2	10	131.9	152.7	115.7	132.6	132.6	144.9	109.3	113	112
107212	1	Bulk storage tank, 10,000 gal.	1382	12	3	9	121.3	143.3	118.2	119.6	119.9	134.2	112.1	1756	2110
114421	1	Belt conveyor	1383	12	12	127.0	151.2	119.1	127.4	131.6	144.4	113.4	538	489	
112811	1	Tractor, tracklaying, nonfarm, under 45 DHP	1384	12	12	138.0	165.7	120.1	142.3	146.3	160.3	112.6	278	142	
105441	1	Sink faucet, brass, deck type	1385	12	4	8	119.7	145.6	121.6	120.1	129.3	144.3	120.1	374	703
113137	1	Swivel	1386	12	12	138.9	170.6	122.8	139.1	146.6	161.7	116.2	43	41	
112831	1	TTractor, tracklaying, nonfarm, 60-80 DHP	1387	12	12	141.7	174.6	123.4	141.7	146.8	164.6	116.2	757	732	
105421	1	Lavatory faucet, brass, combination	1388	12	2	10	113.2	140.4	124.0	113.7	123.3	139.5	122.8	260	488
112821	1	Tractor, tracklaying, nonfarm, 43-60 DHP	1389	12	12	137.8	171.9	124.8	139.0	145.0	161.0	115.8	641	737	
155201	1	Matches, book	1390	12	3	9	90.6	117.1	129.3	102.7	112.1	108.4	105.6	282	299
11	1	'	1391	12	1	11									
11	1	'	1392	12	1	11									
017111	4	Hay, timothy	1393	13	8	5	104.8	88.3	84.2	103.0	88.0	79.4	77.1	979	1316
104901	4	Wool, Aust., 64 S, 70 S, gd. topmaking	1394	13	8	5	123.4	105.7	85.7	119.0	96.8	95.9	80.6	1658	1247
031262	2	Cotton corduroy	1395	13	5	8	80.3	71.2	88.7	72.0	75.0	75.2	104.5	1053	1418
031256	2	Cotton shirting	1396	13	10	3	89.1	79.4	89.1	83.6	83.1	80.1	95.9	288	425
123104	1	Radio, portable model	1397	13	6	7	95.4	91.3	95.6	92.8	88.9	90.4	97.4	1244	391
014306	4	Wool, Buenos Aires, 5S, 40S	1398	13	5	8	205.1	197.4	96.2	187.1	193.0	193.3	103.3	275	251
031238	2	Cotton percale, 80 X 80	1399	13	6	7	83.6	83.8	100.2	82.5	82.9	84.0	101.9	595	943
023041	2	Milk, evap., whole	1400	13	7	6	101.7	102.1	100.4	96.9	97.2	101.4	104.6	4695	3775
111102	1	Tractor, farm, wheel type, 25-40 BHP	1401	13	5	8	114.4	115.2	100.6	111.7	109.2	112.6	100.7	4609	2517
111121	1	Tractor, garden, walking type, under 3 hp	1402	13	6	7	102.3	103.0	100.7	100.0	99.6	100.7	100.7	122	73
035256	2	Overalls, mens, bib	1403	13	2	11	106.1	108.5	102.3	103.8	104.4	107.9	104.0	912	834
031226	2	Cotton industrial sheeting	1404	13	7	6	95.2	98.4	103.4	88.8	92.0	97.1	109.4	1396	1834
106401	1	Space heater, gas fired, vented	1405	13	13	117.8	130.6	111.0	118.9	122.0	128.7	108.2	348	239	
114431	1	Trolley conveyor	1406	13	2	11	131.1	149.3	113.9	130.9	131.8	141.9	108.4	645	591
081351	1	Cypress, No. 2 common	1407	13	2	11	128.9	150.3	116.7	131.4	140.8	149.0	113.4	133	95
044001	2	Castor oil	1408	13	6	7	80.3	95.5	119.0	75.7	66.3	78.4	103.5	280	611
102511	1	Yellow brass sheets	1409	13	3	10	137.1	165.6	120.8	137.4	158.0	174.5	127.0	3294	4995
121206	1	Dinette set, wood	1410	13	2	11	117.2	141.7	120.9	116.4	121.0	135.4	116.3	422	268
103021	1	Beer barrel, aluminum	1411	13	13	131.2	159.0	121.2	132.5	141.9	151.3	114.2	77	26	
112841	1	Tractor, tracklaying, nonfarm, 80-120 DHP	1412	13	13	140.3	172.3	122.8	140.6	148.2	164.7	117.2	910	820	
107211	1	Bulk storage tank, under 10,000 gallons	1413	13	3	10	113.2	142.6	126.0	112.5	114.9	131.9	117.3	2749	3420
103431	1	Lavatory faucet, brass, separate	1414	13	4	9	120.8	153.4	127.0	123.4	137.8	153.6	124.5	112	208
061209	2	Oleic acid	1415	13	4	9	61.1	84.0	137.6	70.9	80.8	83.6	117.8	324	449
092031	4	Wastepaper, No. 1 mixed paper	1416	14	6	8	92.6	77.1	83.3	82.3	118.3	124.3	151.0	286	277

See footnotes at end of table.

## QUINTILE NUMBER 4. (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights b/	
				Total	Negative	Positive	1947-49+100		1950-52 (1947-49+100)		1953-55 (1947-49+100)		1947-49	1952-53	
							Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956			1956
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
022602	2	Tuna, canned	1417	14	9	5	95.5	80.8	84.5	97.6	91.3	79.5	81.5	1263	1671
124611	1	Toaster, automatic	1419	14	9	5	106.8	90.6	84.8	107.8	105.8	94.3	87.5	1082	1660
124411	1	Vacuum cleaner, tank or canister type	1419	14	8	6	110.5	95.9	86.8	109.2	105.7	99.6	91.3	735	641
014202	4	Domestic wool, sh. Fr. comb. and clothing	1420	14	7	7	128.5	112.1	87.3	125.6	104.7	96.5	76.9	256	100
033312	2	Viscose flat crepe	1421	14	9	5	59.7	52.4	87.8	61.9	57.0	50.3	81.3	1315	1476
031253	2	Cotton broadcloth, in gray	1422	14	10	4	76.6	69.3	90.5	73.4	78.5	70.5	96.0	815	1249
092041	4	Wastepaper, old corrugated boxes	1423	14	8	6	72.9	72.9	100.0	81.1	111.3	107.1	132.0	455	504
111103	1	Tractor, farm, wheel type, 40 BHP and over	1424	14	6	8	119.1	122.6	102.9	118.5	117.8	120.4	101.5	2917	1661
111256	1	Corn picker, mounted	1425	14	5	9	119.4	123.7	103.6	114.0	113.7	120.4	105.6	573	349
014304	4	Wool, Montevideo, 15, 56S	1426	14	5	9	118.6	127.6	107.6	127.2	117.2	110.4	86.8	768	976
032264	2	Work gloves, mens, flannel	1427	14	5	9	99.8	107.3	107.8	95.5	95.3	105.5	110.4	733	685
055202	2	Kerosene, Gulf Coast	1428	14	5	9	113.7	124.8	109.8	116.0	115.2	120.9	104.3	2159	1927
055303	2	Distillate fuel oil, Okla.	1429	14	7	7	108.3	120.3	111.0	111.2	114.1	121.5	109.3	3566	6472
106412	1	Space heater, oil fired, vaporizing	1430	14	2	12	102.2	115.1	112.6	103.1	102.1	109.1	105.8	1059	360
051104	4	Pennsylvania anthracite, buckwheat No. 3	1431	14	4	10	142.8	163.3	114.4	145.6	144.2	147.6	101.4	421	293
055301	2	Distillate fuel oil, New York harbor	1432	14	6	8	117.6	134.9	114.7	117.4	125.0	132.1	112.5	2559	3081
102621	1	Flexible cord	1433	14	6	8	129.2	148.8	115.2	116.2	122.8	148.0	127.4	1393	2696
061211	2	Stearic acid	1434	14	9	9	49.4	59.1	119.7	51.7	56.6	58.7	113.6	430	567
063145	2	Menthol	1435	14	5	9	55.6	69.8	125.5	73.8	93.7	71.4	96.7	48	173
102336	3	Old die cast zinc scrap	1436	14	4	10	66.2	89.6	135.3	77.1	90.9	92.5	120.0	267	193
114901	1	Gate valve, iron, 6 inch	1437	14	3	11	150.0	211.7	141.2	148.1	165.4	199.4	134.7	1396	1029
055502	2	Lubricating oil, bright stock, Penn.	1438	14	3	11	55.7	83.6	150.1	47.3	54.3	78.2	165.2	1106	1507
102326	3	Scrap nickel anodes <sup>4</sup>	1439	14	5	9	299.8	771.1	257.2	262.3	352.3	761.3	290.2	132	74

See footnotes at end of table.

QUINTILE NUMBER 5

Code Number	Type of Commodity	Commodity	Item count	Frequency of Change			Amplitude of Change - Indexes								Weights <i>b</i>	
				Total	Negative	Positive	1947-49(100)		1947-49(100)	1947-49(100)			1947-49	1952-53		
							Dec. 1953	Dec. 1956		1954	1955	1956			1956	
							(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
011311	4	Beans, dried	1440	15	9	6	83.2	66.6	80.0	85.0	93.0	71.6	84.3	2005	2115	
059701	4	Natural gasoline	1441	15	8	7	79.6	63.7	80.0	69.6	73.6	69.0	99.1	421	1084	
081411	1	Oven lumber, No. 1 common	1442	15	8	7	117.5	106.3	90.5	101.6	98.5	112.1	110.4	810	932	
014207	4	Domestic wool, av/gd. Fr. comb., 1/2 bl.	1443	15	10	5	135.9	124.5	91.7	134.7	114.5	104.9	77.9	128	659	
023032	2	Ice cream, pint pkg.	1444	15	8	7	119.9	116.5	97.2	116.9	115.8	116.1	99.3	5074	4656	
023031	2	Ice cream, bulk	1445	15	6	9	118.2	115.0	97.3	113.0	113.6	114.5	101.3	5030	4715	
032201	2	Rayon viscose, 30/1, 1.5 D	1446	15	10	5	81.2	81.2	100.0	79.2	81.1	81.5	102.9	664	782	
024141	2	Orange juice, canned	1447	15	4	11	108.3	108.3	100.0	118.4	108.6	127.9	108.0	892	1148	
117319	1	Electric motor, AC, 1/4 hp.	1448	15	8	7	111.8	111.9	100.1	110.6	107.9	106.7	96.4	4296	10445	
124211	1	Washing machine, automatic	1449	15	7	8	104.1	106.0	101.9	103.0	100.2	102.1	99.2	1719	3282	
042131	2	Catshide upper leather, work shoe elk	1450	15	7	8	72.4	76.7	105.9	67.8	72.3	79.4	117.0	343	574	
121301	1	Sofa, upholstered	1451	15	5	10	114.1	122.7	107.6	113.4	114.8	121.0	106.7	2053	2687	
121241	1	Dresser, wood, single, inc. mirror	1452	15	1	14	123.8	134.0	108.3	124.0	127.6	134.0	108.1	156	156	
033303	2	Linum twill, viscose	1453	15	7	8	68.2	74.1	108.6	70.8	79.2	74.4	105.1	1364	1147	
033304	2	Acetate satin	1454	15	7	8	63.8	70.0	109.7	68.8	71.9	69.6	101.2	1012	901	
137101	1	Lime, hydrated, masons	1455	15	1	14	113.3	129.0	113.9	114.0	117.1	124.5	109.2	58	72	
102515	1	Yellow brass tube <sup>7</sup>	1456	15	6	9	139.5	161.7	115.9	139.6	135.8	169.0	121.0	903	880	
134501	1	Sewer pipe, vitrified clay	1457	15	2	13	130.5	132.0	116.5	130.2	139.4	149.2	114.6	450	533	
102553	1	Copper tubing <sup>7</sup>	1458	15	4	11	144.4	170.5	118.1	144.6	164.5	180.6	124.9	882	828	
126411	1	Flatware, sterling, 6 piece	1459	15	3	12	130.5	157.4	120.6	131.5	139.0	152.0	115.6	901	694	
011202	4	Raisins	1460	15	4	11	104.9	126.4	120.6	108.7	114.9	120.7	111.0	501	529	
11	1	*	1461	15	2	13										
059503	2	Lubricating oil, cylinder stock, Penn.	1462	15	4	11	51.0	77.4	151.9	40.9	44.1	70.8	173.1	451	647	
024101	2	Applesauce, canned	1463	16	8	8	147.5	153.3	90.4	139.7	110.8	119.7	85.7	308	333	
092021	4	Wastepaper, folded news	1464	16	7	9	82.1	78.6	95.8	86.1	112.8	113.4	131.7	299	411	
106612	1	Water heater, gas, 5yr. guarantee	1465	16	10	6	108.1	107.7	99.8	106.1	107.0	108.4	102.2	328	570	
011311	4	Bananas	1466	16	7	9	116.6	118.5	101.7	120.0	118.5	119.5	99.6	700	1394	
033313	2	French crepe, rayon	1467	16	9	7	61.1	62.5	102.4	62.8	66.4	60.3	98.1	1374	1613	
133102	1	Building block, lightweight aggregate	1468	16	4	12	110.6	113.8	102.8	110.1	108.9	112.0	101.7	1454	2791	
031291	2	Cotton duck, flat	1469	16	10	6	94.1	97.2	103.3	95.3	93.1	96.3	101.1	936	1774	
051103	4	Pennsylvania anthracite, buckwheat No. 1	1470	16	4	12	155.3	162.2	104.5	147.4	140.4	139.2	94.4	828	441	
023002	4	Milk, pasteurized, Chicago area	1471	16	6	10	114.8	120.4	104.9	111.7	111.3	117.2	104.9	15062	16279	
031217	2	Cotton twill, uniform	1472	16	6	10	80.4	88.7	110.2	81.6	84.3	87.8	107.6	280	465	
102513	1	Yellow brass rod <sup>7</sup>	1473	16	7	9	143.4	165.6	114.1	143.2	159.6	177.9	124.2	3566	4814	
11	1	*	1474	16	2	14										
102553	1	Copper sheet <sup>7</sup>	1475	16	5	11	130.9	179.6	119.0	151.0	174.7	193.2	127.9	1333	1270	
112103	1	Power shovel, 1-1 1/2 cu. yd.	1476	16	2	14	138.2	165.8	120.0	136.6	144.7	159.2	116.5	336	195	

See footnotes at end of table.

## A STUDY OF PRICE FLEXIBILITY

QUINTILE NUMBER 5, (Continued)

Code Number	Commodity	Item count	Frequency of change											Weights		
			Total	Amplitude of Change - Indexes		Amplitude of Change - Indexes								1947-49	1952-53	
				Negative	Positive	(1947-49=100)		(1947-49=100)		(1947-49=100)		(1947-49=100)				
						Dec. 1953	Dec. 1956	1954	1955	1956	1956	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
11	1	9	1477	16	2	14										
083101	1	Plywood, Douglas fir, interior, grade A-D	1478	17	9	8	99.7	83.5	83.7	103.0	106.1	97.4	94.5	659	1369	
061301	2	Peppermint oil	1479	17	10	7	80.4	68.2	84.8	87.7	101.3	79.8	90.9	179	86	
024203	2	Orange concentrate, frozen	1480	17	9	8	82.7	78.2	94.5	77.1	80.2	88.4	114.7	32	403	
022501	2	Flounder, fillets, frozen	1481	17	8	9	108.7	103.4	95.2	100.3	103.2	103.0	102.7	112	122	
031263	2	Cotton bark cloth	1482	17	10	7	90.3	87.7	97.2	89.0	94.1	90.9	102.1	1501	2256	
024111	2	Cherries, canned	1483	17	10	7	91.1	89.4	98.2	93.4	89.0	79.7	85.3	204	328	
081221	1	Southern pine, drop siding, C and better	1484	17	9	8	110.5	109.4	99.0	108.4	109.6	111.0	102.4	1136	625	
042301	2	Sheep and lamb leather, lining, shoe	1485	17	10	7	105.1	104.1	99.0	99.2	91.8	99.9	100.6	956	753	
022503	2	Ocean perch, fillets, frozen	1486	17	8	9	110.7	110.8	100.0	114.1	109.4	112.0	98.2	187	128	
095104	2	Gasoline, California	1487	17	9	8	119.4	119.5	100.0	112.0	109.2	114.3	102.1	6968	8331	
132021	3	Crushed stone <sup>1</sup>	1488	17	3	14	113.1	117.4	103.8	113.6	115.7	117.3	103.3	2656	4363	
102551	1	Copper water tubing	1489	17	6	11	143.4	164.4	114.7	138.3	156.5	174.4	126.1	462	434	
112102	1	Power shovel, 3/4 cu. yd.	1490	17	2	15	135.5	158.9	117.3	133.5	140.5	153.4	115.1	867	505	
095201	2	Paper grocery bags	1491	17	5	12	119.0	148.3	124.7	108.1	109.9	141.5	130.9	2001	2893	
031254	2	Cotton broadcloth, finished	1492	18	11	7	89.5	79.5	88.8	85.1	86.4	80.8	94.9	872	1160	
022604	2	Sardines, Maine, canned <sup>4</sup>	1493	18	9	8	87.3	81.9	93.9	78.2	78.6	86.0	109.9	485	820	
031252	2	Cotton lawn <sup>4</sup>	1494	18	12	6	63.4	60.8	95.9	61.0	65.1	63.8	104.6	2125	2362	
044401	2	Cut soles, leather, mens	1495	18	11	7	80.1	76.9	96.0	75.8	75.2	77.8	102.6	988	1603	
124131	1	Cooking range, electric	1496	18	5	13	103.1	104.5	101.4	104.3	102.0	102.4	98.1	1407	1553	
121311	1	Chair, upholstered	1497	18	7	11	113.1	118.7	104.9	110.3	110.8	116.8	105.9	1704	2285	
102221	1	Silver, bar	1498	18	7	11	117.3	125.7	107.2	117.3	122.9	125.0	106.6	743	733	
062246	2	Gum rosin	1499	18	8	10	102.8	110.2	107.2	101.3	106.8	108.1	106.8	218	232	
095302	2	Distillate fuel oil, Gulf Coast	1500	18	7	11	118.5	135.0	113.9	121.0	125.3	128.9	106.6	3887	6572	
022403	4	Oysters, fresh, processed	1501	18	10	8	126.8	148.5	117.1	121.4	123.2	141.5	116.6	489	834	
095403	2	Residual fuel oil, Okla.	1502	18	5	13	89.4	138.7	155.2	75.5	102.0	124.4	144.7	2350	3418	
025031	2	Chocolate coating, milk	1503	19	11	8	124.0	99.9	80.6	151.2	116.9	98.5	63.2	2398	2195	
063102	1	Plywood, Douglas fir, exterior, grade A-C	1504	19	9	10	106.1	88.5	83.4	108.1	110.8	104.5	96.7	618	637	
152121	2	Gluten feed, corn	1505	19	9	10	87.6	79.5	90.8	91.7	78.8	75.7	82.6	2952	4974	
125253	1	Television, console model	1506	19	9	10	74.5	69.8	93.7	71.2	68.9	69.9	98.3	295	9651	
017201	4	Hayseed, alfalfa	1507	19	10	9	68.8	64.5	93.8	76.9	78.5	60.4	78.6	659	590	
014206	4	Domestic wool, gd. Fr. comb. and st., 1/2 bl.	1508	19	11	8	111.2	107.6	96.7	111.5	96.3	92.0	82.5	257	135	
136001	1	Asphalt shingles, individual	1509	19	8	11	105.2	102.3	97.2	99.2	97.7	104.6	105.4	244	512	
024341	2	Tomato juice	1510	19	11	8	117.1	116.2	99.3	114.8	112.1	122.6	106.7	462	766	
033301	2	Acetate taffeta	1511	19	9	10	57.6	58.2	101.0	61.3	62.8	58.0	94.7	920	593	
136002	1	Asphalt shingles, strip	1512	19	9	10	109.3	113.6	103.9	103.0	104.7	110.4	107.2	2077	3249	
136011	1	Asphalt roll roofing, smooth surfaced	1513	19	9	10	107.9	113.6	105.2	103.7	107.2	110.7	106.8	541	412	

See footnotes at end of table.

QUINTILE NUMBER 5, (Continued)

Code Number	Item of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights $\frac{b}{c}$	
				Total	Negative	1947-49(100)		1950-52 (1950=100)			1953-55 (1953=100)			1947-49	1952-53
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
136012	1	Asphalt roll roofing, mineral surfaced	1514	19	9	10	114.7	121.2	105.6	108.8	112.0	117.6	108.2	716	678
061331	2	Bois de rose oil	1515	20	12	8	121.7	107.9	88.6	127.9	140.9	103.0	80.3	30	24
125252	1	Television, table model	1516	20	11	9	73.0	68.3	93.6	70.7	68.5	68.2	96.4	249	678
014208	4	Domestic wool, gd. Fr. comb. and st., 3/8 bl.	1517	20	9	11	121.5	121.5	100.0	120.4	107.7	105.8	87.9	277	264
031203	2	Cotton sheeting, class B, 3.25 yds./lb.	1518	20	12	8	90.2	90.2	100.0	85.8	86.7	92.1	107.3	529	689
024321	2	Tomatoes, canned, standard	1519	20	9	11	94.8	95.6	100.9	96.1	99.0	101.4	105.6	306	485
081251	1	Southern pine, timbers No. 1 common	1520	20	8	12	139.4	144.5	103.7	138.2	140.4	144.1	104.3	218	244
132030	1	Cement <sup>1</sup>	1521	20	1	19	124.4	141.4	113.7	126.6	131.4	139.7	110.4	4527	7241
067101	2	Soap, chips or flakes, laundry	1522	20	7	13	64.2	75.4	117.4	70.5	72.7	74.6	105.9	407	539
024906	2	Corn, canned	1523	21	11	10	105.1	91.4	86.9	99.5	96.2	103.4	103.9	1053	1189
021402	2	Rice, Rexora	1524	21	12	9	83.1	75.6	88.6	82.0	84.9	76.6	93.4	1163	3496
035321	2	Gabardine, viscose and acetate	1525	21	14	7	52.3	46.7	89.3	52.9	52.6	45.7	86.3	1662	3560
021401	2	Rice, semib	1526	21	12	9	90.8	82.3	90.6	84.7	95.2	83.2	98.2	1066	3057
032221	2	Wool yarn, French, weaving	1527	21	10	11	109.1	100.1	91.7	107.4	93.9	91.5	85.1	626	725
042101	2	Cattlehide sole leather, light bend	1528	21	11	10	90.0	87.2	96.9	89.9	83.8	86.9	96.6	858	714
051102	4	Pennsylvania anthracite, pea	1529	21	4	17	126.8	124.2	98.0	114.8	108.7	108.4	94.5	646	290
031101	4	Pennsylvania anthracite, chestnut	1530	21	4	17	137.3	136.7	99.6	123.4	113.8	118.8	96.2	2645	1494
094302	2	Set-up boxboard, chipboard, Eastern	1531	21	10	11	108.1	123.2	113.9	101.9	107.8	123.0	120.7	635	647
027411	2	Shortening, 1 lb. ctn.	1532	21	13	8	84.8	103.1	121.6	92.8	89.6	95.5	103.0	1430	1704
107201	1	Pressure tank, above ground	1533	21	7	14	104.4	132.1	126.6	99.9	105.5	124.8	124.9	3880	3660
062251	2	Shellac	1534	21	10	11	96.3	71.4	126.9	70.7	89.7	75.8	107.1	298	258
036205	2	Baler twine	1535	22	5	17	93.0	80.3	86.4	92.4	79.7	83.3	90.2	364	322
083103	1	Plywood, Douglas fir, interior, grade C-D	1536	22	12	10	111.7	97.3	87.1	116.0	122.5	109.1	94.0	247	870
022502	2	Haddock, fillets, frozen	1537	22	11	11	100.4	87.9	87.5	98.7	86.2	88.8	90.0	150	423
042121	2	Cattlehide, sole leather, bellies	1538	22	13	9	72.5	64.2	88.6	71.1	62.3	63.9	89.9	368	852
036201	2	Binder twine	1539	22	6	16	96.7	87.4	90.4	96.2	84.7	89.6	93.1	363	312
644411	2	Cui soles, leather, womens	1540	22	13	9	82.4	77.2	93.7	80.7	76.8	77.4	95.9	1108	1856
031242	2	Cotton broadcloth, 40 inch	1541	22	13	9	75.5	71.7	94.9	72.3	73.8	71.5	98.6	389	414
027431	2	Salt oil, pint bottle	1542	22	9	13	91.1	90.0	98.7	92.0	87.2	88.3	95.9	2060	2626
027406	2	Shortening, 400 lb. drum	1543	22	12	10	82.2	84.0	102.1	79.9	73.9	79.4	99.3	1738	2432
031206	2	Cotton osanburg	1544	22	10	12	100.5	103.6	103.1	99.5	104.5	107.4	107.9	745	365
027401	2	Shortening, 3 lb. tin	1545	22	10	12	82.5	90.9	110.2	83.0	79.9	86.2	103.8	1790	2334
026001	2	Coffee, 1 lb tin	1546	22	9	13	177.0	200.5	113.2	223.9	181.8	196.5	87.8	8467	9796
032511	2	Wool knit dress fabric	1547	23	15	8	98.8	85.6	86.6	93.7	86.7	81.3	86.7	95	419
011201	4	Prunes	1548	23	12	11	150.0	142.2	94.8	166.6	179.4	170.0	102.0	419	356
032211	2	Wool yarn, Bradford, knitting	1549	23	13	10	109.3	107.2	98.1	105.5	97.2	99.5	94.3	1013	1305
031202	2	Cotton sheeting, class B, 3.75 yd/lb	1550	23	13	10	89.1	87.9	98.6	84.3	85.8	89.7	106.4	1563	1377

See footnotes at end of table.

## A STUDY OF PRICE FLEXIBILITY

		QUINTILE NUMBER 5. (Continued)														
Code Number	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes									Weights $\frac{1}{2}$	
			Total	Negative	Positive	1947-49±00				1950-52 (1947-49±00)				1947-49	1952-53	
						Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956				
(1)	(2)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)		
081111	1 Douglas fir, drop siding, C and better	1551	23	19	10	118.8	120.8	101.7	120.3	123.5	122.6	101.9	2075	2712		
081101	1 Douglas fir, flooring, C and better	1552	23	11	12	132.7	117.4	104.1	114.5	118.7	119.7	104.6	1001	1240		
121251	1 Chest, wood	1553	23	6	17	136.0	121.4	104.7	115.8	116.3	120.5	104.1	1654	1776		
121242	1 Dresser, wood, double, inc. mirror <sup>4</sup>	1554	23	7	16	123.4	130.4	105.7	122.9	124.2	129.0	104.9	770	795		
124101	1 Cooking range, gas	1555	23	6	17	119.9	131.8	110.0	124.5	126.0	131.2	105.6	2867	1714		
102406	1 Red brass ingot	1556	23	8	15	128.9	184.2	142.9	141.6	196.6	205.4	145.1	1192	1324		
061311	2 Citronella oil	1557	23	10	13	59.5	89.3	150.0	88.5	106.7	91.9	103.9	43	71		
017211	4 Hayseed, clover	1558	23	9	14	38.8	90.5	135.9	73.8	109.9	88.6	120.0	533	469		
102606	1 Building wire, type RH-RW	1559	23	6	17	96.4	148.9	154.3	93.9	126.6	155.9	166.1	1562	2481		
023021	2 Cheese, cheddars	1560	24	14	10	99.8	93.6	93.7	91.9	89.7	93.0	101.2	3544	4275		
031204	2 Cotton sheeting, class C	1561	24	16	8	88.5	88.0	99.3	85.1	83.6	89.4	105.1	994	1357		
023001	4 Milk, pasteurized, New York area	1562	24	11	13	118.6	122.7	103.4	113.3	115.6	115.0	101.5	14255	15501		
121236	1 Bed, wood	1563	24	8	16	117.2	121.6	103.7	115.6	115.7	121.0	104.7	1270	1347		
031112	2 Cotton yarn, carded, knitting, 30/1	1564	24	10	14	91.1	97.7	107.3	91.9	96.5	98.9	107.6	768	1226		
041201	4 Calfskins, packer, Northern, heavy	1565	24	11	13	67.3	73.0	106.6	59.7	68.1	76.6	128.4	645	340		
081401	1 Oak, red, flooring, select	1566	24	8	16	113.2	126.1	111.4	114.2	128.0	132.2	115.7	4049	3534		
081171	1 Douglas fir, timbers, utilities	1567	24	9	15	102.8	123.1	119.8	112.6	134.9	134.5	119.5	169	228		
102321	3 Scrap lead battery plates	1568	24	10	14	73.1	99.2	134.4	83.4	93.8	101.0	121.1	1193	1118		
101206	3 Cast iron scrap, No. 1 cupola	1569	24	8	16	66.2	98.8	150.7	71.7	86.8	98.8	137.8	4152	4201		
031239	2 Cotton percale, 64 X 60	1570	25	13	12	78.4	80.0	102.0	76.6	78.4	81.1	105.8	974	1063		
134101	1 Building brick	1571	25	1	24	120.5	134.7	111.8	120.8	125.3	132.9	110.0	1107	1386		
102611	1 Nonmetallic sheathed cable	1572	25	8	17	81.9	92.9	113.4	80.8	96.5	110.1	136.3	870	1583		
024336	2 Tomato catsup, canned	1573	25	5	20	97.4	113.8	116.9	99.8	110.0	115.6	115.8	1603	3529		
023061	2 Milk, cond., skim	1574	25	11	14	113.1	146.7	129.8	112.0	129.6	132.7	118.5	1226	874		
061351	2 Lemongrass oil	1575	25	13	12	70.5	96.9	137.5	97.0	117.7	119.2	123.0	27	41		
014201	4 Domestic wool, gd. Fr. combing and staple	1576	26	14	12	102.0	96.1	94.2	100.8	84.1	81.2	80.5	954	678		
081201	1 Southern pine, flooring, B and better	1577	26	17	9	106.9	105.4	98.6	104.8	103.2	105.7	100.8	2409	1049		
031131	2 Cotton yarn, combed, knitting, 36/2	1578	26	12	14	87.3	90.7	103.9	86.9	90.4	91.8	105.6	844	1380		
018131	4 Tea, black	1579	26	11	15	93.0	116.3	125.0	127.2	126.9	96.9	76.2	284	562		
10	1 "	1580	26	10	16											
022204	2 Hens, processed, leghorn, San Francisco	1581	27	15	12	74.0	63.1	87.9	69.9	77.1	73.1	104.6	87	66		
027331	2 Peanut oil, refined	1582	27	16	11	85.2	80.0	93.9	88.2	84.3	77.6	88.0	157	105		
081211	1 Southern pine, finish, B and better	1583	27	18	9	110.6	106.5	96.3	108.1	109.3	109.4	101.2	405	686		
132001	3 Sand <sup>4</sup>	1584	27	5	22	118.3	128.3	108.5	119.3	123.2	127.0	106.4	1027	1524		
101501	1 Gray iron castings	1585	27	6	21	127.1	148.3	116.6	126.9	130.5	142.2	112.0	8006	5729		
044031	2 Palm oil	1586	27	10	17	91.1	64.1	125.5	51.2	53.0	61.1	119.3	121	342		
102246	1 Mercury, 76 lb. flask	1587	27	14	13	234.1	317.0	135.5	329.9	361.7	323.9	98.2	32	72		

See footnotes at end of table.

QUINTILE NUMBER 5. (Continued)

Code Number	Type of Commodity	Commodity	Item count			Amplitude of Change - Indexes								Weights $\frac{1}{2}$	
			Total	Frequency of change		(1947-49+100)				(1947-49+100)				1947-49	1952-53
				Total	Negative	Positive	1947-49+100		1947-49+100		1947-49+100				
							Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	1956	1956			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
041112	4	Hides, packer, heavy Colorado, steer	1588	28	12	16	43.4	36.9	85.0	40.5	43.2	41.2	101.8	1025	1186
041202	4	Calfskins, packer, Northern, light	1589	28	16	12	66.0	58.7	88.9	59.7	71.4	65.1	109.2	422	249
023013	2	Butter, extra, San Francisco	1590	28	13	15	92.0	88.5	96.2	84.9	82.7	85.8	101.1	1172	1221
021205	2	Flour, St. Louis	1591	28	14	14	94.3	97.4	103.2	94.5	100.1	97.0	102.6	1989	2045
042141	2	Cattlehide, upper leather, smooth sides	1592	28	12	16	92.3	97.9	105.8	87.0	88.9	99.3	114.8	2081	1702
042161	2	Cattlehide, upper leather, kip sides	1593	28	12	16	77.9	89.5	114.9	75.3	81.3	95.0	126.2	647	630
025021	2	Honey, extracted	1594	28	13	15	82.4	99.7	121.1	84.9	97.9	95.2	112.2	391	519
102301	3	Aluminum scrap, 2 S clippings	1595	28	11	17	128.7	171.5	133.3	138.1	184.7	183.6	132.9	535	564
022203	2	Hens, processed, colored, San Francisco	1596	29	15	14	80.6	67.8	84.0	74.2	85.4	78.3	105.6	130	96
023012	2	Butter, grade B, Chicago	1597	29	16	13	97.3	88.9	91.4	86.6	84.1	86.7	100.1	5386	5519
023011	2	Butter, grade A, New York	1598	29	14	15	96.0	88.3	92.0	87.3	83.9	86.4	98.9	3205	3318
031201	2	Cotton sheeting, class A	1599	29	17	12	91.7	90.7	98.9	86.6	89.1	94.2	108.8	819	816
015101	4	Milk, raw, bulk, New York	1600	29	12	17	108.1	110.3	102.0	98.0	100.2	100.7	102.8	8349	10138
044301	2	Leather belting, industrial	1601	29	13	16	126.2	129.2	102.4	124.9	121.3	135.9	107.2	763	770
018201	4	Leaf tobacco	1602	29	16	13	111.2	120.1	108.0	114.4	113.7	117.9	103.1	10369	10521
031111	2	Cotton yarn, carded, knitting, 20/1	1603	29	12	17	87.9	96.0	109.2	88.8	94.7	96.3	108.6	792	1261
031101	2	Cotton yarn, carded, weaving, 10/1	1604	29	10	19	93.1	101.7	109.3	93.9	100.8	103.0	109.7	1304	1999
102311	3	Heavy yellow brass scrap	1605	29	11	18	117.6	169.2	143.9	134.4	183.3	180.7	134.5	1603	1347
013231	4	Hens, live, leghorn, San Francisco	1606	30	18	12	64.6	46.3	71.7	58.9	64.6	58.1	98.5	340	201
014521	4	Sisal	1607	30	15	15	72.2	60.1	83.3	69.9	65.3	63.8	91.4	327	683
041302	4	Kipskins, packer, Northern, native O/W	1608	30	18	12	73.6	64.6	87.7	62.6	71.5	76.8	122.7	114	77
041111	4	Hides, packer, heavy native, steer	1609	30	13	17	50.8	44.6	87.7	48.1	51.7	50.8	105.5	1108	962
034011	2	Yarn, silk, weaving, organsine	1610	30	17	13	137.1	120.2	87.7	127.8	121.7	119.5	95.5	98	326
022215	2	Fryers, processed, San Francisco	1611	30	16	14	83.0	75.9	91.5	83.6	89.8	78.4	93.8	218	507
152111	2	Middlings	1612	30	14	16	83.7	76.8	91.7	81.8	75.0	73.4	89.7	4802	6092
036101	2	Burlap, 7 1/2 oz.	1613	30	17	13	65.3	62.2	95.3	64.0	58.8	55.8	87.2	1237	1980
081311	1	Douglas fir, boards, construction	1614	30	14	16	111.2	109.2	98.3	115.3	120.8	118.1	102.4	524	687
041101	4	Hides, packer, light native, cow	1615	30	14	16	52.9	52.4	98.9	51.7	49.4	57.8	111.9	933	570
042151	2	Cattlehide upper leather, sides, retanned	1616	30	18	12	76.5	76.9	100.5	70.8	72.9	79.5	112.3	585	569
027301	2	Cottonseed oil, refined	1617	30	14	16	68.3	68.7	100.6	69.5	66.4	67.9	97.7	1241	1905
017311	4	Peanuts	1618	30	12	18	109.9	112.9	102.8	122.8	141.5	112.0	91.2	2122	1336
081231	1	Southern pine, dimension, No. 1 common	1619	30	12	18	119.8	132.3	110.5	120.5	126.0	131.5	109.1	756	625
042201	2	Calf upper leather, chrome tanned	1620	30	12	18	90.3	100.4	111.2	85.2	86.1	97.4	114.3	999	1157
013221	4	Hens, live, colored, San Francisco	1621	31	17	14	72.1	50.4	69.8	65.4	75.9	65.8	100.5	276	136
016004	4	Eggs, grade A, large, San Francisco	1622	31	18	13	105.7	84.0	79.5	81.0	82.3	80.9	99.8	1805	2046
017301	4	Flaxseed	1623	31	15	16	68.6	59.0	86.0	62.6	55.2	59.3	94.8	2100	1783
041401	4	Goatskins, Amritsara, India	1624	31	14	17	75.2	65.7	87.4	81.9	79.3	68.7	83.8	502	213

See footnotes at end of table.



## QUINTILE NUMBER 5, (Continued)

Code Number	Type of Commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights $\frac{b}{d}$	
				Total	Positive	1947-49 (100)			1950-52 (100)			1953-55 (100)		1947-49	1952-55
						Dec. 1953	Dec. 1956	Dec. 1956	Dec. 1956	Dec. 1956	Dec. 1956				
				(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
012101	4	Barley, No. 3, Minneapolis	1625	31	16	15	73.8	68.3	92.5	73.0	70.6	66.5	91.1	2531	3145
032231	2	Wool yarn, French, knitting	1626	31	16	15	106.6	99.5	93.3	106.6	94.5	92.1	86.4	368	415
015201	4	Milk, for manufacturing	1627	31	15	16	96.6	91.1	94.3	87.7	86.7	89.3	101.8	20982	18890
032201	2	Wool yarn, Bradford, weaving	1628	31	18	13	113.7	108.0	95.0	111.3	100.5	100.9	90.7	2031	2322
013151	4	Calves, live, prime and choice	1629	31	14	17	83.1	79.4	95.5	85.6	90.7	88.1	102.9	5374	6711
031236	2	Cotton print cloth, 80 X 80	1630	31	18	13	71.6	71.6	100.0	72.5	72.5	73.0	100.7	510	1015
031237	2	Cotton print cloth, 68 X 72	1631	31	17	14	72.3	72.6	100.4	72.2	75.1	74.8	103.6	825	803
031241	2	Cotton broadcloth, 37 inch	1632	31	15	16	75.0	75.5	100.7	74.9	75.1	75.2	100.4	530	624
027311	2	Corn oil, refined	1633	31	15	16	74.3	75.6	101.7	75.0	71.9	74.5	99.4	565	970
064021	2	Menhaden oil	1634	31	10	21	46.8	60.2	128.7	52.6	55.4	59.8	113.7	290	570
102316	3	No. 1 composition scrap, nonferrous	1635	31	12	19	128.1	187.8	146.7	143.3	203.6	211.0	147.2	634	650
101201	3	Steel scrap, No. 1 heavy melting	1636	31	12	19	93.9	186.3	198.5	83.6	113.6	149.9	179.3	8818	7697
022201	2	Hens, processed, Chicago	1637	32	20	12	83.5	58.8	70.4	72.3	69.4	66.3	91.7	1247	912
027102	2	Lard, tierces	1638	32	15	17	96.0	81.9	85.4	94.7	69.5	69.0	72.8	1290	1621
015111	4	Milk, raw, bulk, Chicago	1639	32	16	16	92.3	96.1	104.1	88.3	89.9	95.7	108.4	6830	8301
014211	4	Domestic wool, gd. Fr. comb. and st., 1/4 lb.	1640	32	13	19	114.2	120.9	105.9	113.9	105.1	106.1	93.2	163	157
031132	2	Cotton yarn, combed, knitting, 30/1	1641	32	12	20	90.8	97.3	107.2	89.2	94.8	97.5	109.3	826	1305
025001	4	Sugar, raw	1642	32	13	19	101.6	109.4	107.7	103.9	101.5	104.0	100.1	5639	5309
031102	2	Cotton yarn, carded, weaving, 20/2	1643	32	14	18	85.9	93.7	109.1	86.4	92.3	94.9	109.9	1303	2181
081252	1	Southern pine, timbers, No. 2 and better	1644	32	9	23	133.3	146.0	109.5	132.2	138.7	144.6	109.4	85	131
061181	2	Stannous chloride	1645	32	16	16	97.9	111.6	114.0	96.2	97.2	108.7	113.0	21	22
102401	1	Aluminum ingot, secondary	1646	32	14	18	116.9	135.6	116.0	114.2	158.4	149.7	131.0	973	298
102306	3	Copper scrap, No. 1 wire	1647	32	13	19	131.2	163.4	124.5	143.4	197.7	195.4	136.3	1390	1309
013201	4	Hens, live, heavy, Chicago	1648	33	20	13	80.7	46.8	55.0	67.8	75.8	66.0	97.5	2357	1247
013181	4	Sows, live, 360-400 lb.	1649	33	20	13	105.6	75.7	69.8	99.5	69.9	66.8	67.2	4318	4711
017341	4	Copra	1650	33	19	14	99.5	73.2	73.6	81.2	72.4	70.8	87.2	1195	705
013271	4	Fryers, live, San Francisco	1651	33	18	15	69.3	51.4	74.1	66.6	71.0	56.3	84.5	568	1039
013241	4	Fryers, live, Chicago	1652	33	15	18	74.8	59.4	79.4	76.1	83.2	65.7	86.3	1974	2943
041102	4	Hides, packer, branded, cow	1653	33	17	16	44.8	40.8	90.9	44.9	43.1	48.1	107.2	1198	631
023022	2	Cheese, single daisies	1654	33	18	15	98.1	91.7	93.5	90.1	88.7	90.2	100.2	3554	4333
027101	2	Lard, 1 lb. carton	1655	33	16	17	94.1	88.8	94.4	95.5	69.8	72.8	76.2	1976	2529
036102	2	Burlap, 10 oz.	1656	33	17	16	66.1	62.5	94.5	63.1	59.4	54.9	87.1	1218	1971
027521	2	Soybean oil, refined	1657	33	17	16	80.4	77.5	96.5	81.7	74.7	78.3	95.9	893	1247
022141	2	Veal, choice	1658	33	16	17	94.7	93.3	98.6	96.7	95.8	94.0	97.2	3975	2840
041301	4	Kipskins, packer, Northern, native, 15/25	1659	33	20	13	67.5	68.6	101.7	58.1	66.9	75.6	130.1	116	80
031121	2	Cotton yarn, combed, weaving, 40/2	1660	33	15	18	85.1	87.2	102.4	83.4	85.8	87.6	105.0	1083	1909
152131	2	Alfalfa meal	1661	33	15	18	111.7	114.5	102.5	104.9	88.8	86.9	82.8	1591	1174

See footnotes at end of table.

QUINTILE NUMBER 5, (Continued)

Code Number	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights	
			Total	Positive	1947-49=100			1947-49=100			1947-49	1952-53		
					Dec. 1953	Dec. 1955	Dec. 1956	1954	1955	1956			1956	
														(4)
012503 4	Wheat, soft white, No. 1, Portland, Oregon	1662 38 13 20	102.5	106.5	103.9	101.2	100.0	96.7	95.6	2479	3654			
081132 1	Douglas fir, boards, construction, 25% std.	1663 33 17 16	103.7	110.6	106.7	112.4	123.6	122.4	108.9	744	940			
014501 4	Abaca	1664 33 13 20	84.0	92.4	110.0	68.7	72.0	82.8	120.6	328	381			
081232 1	Southern pine, dimension, No. 2 and better	1665 33 19 20	117.2	130.1	111.0	116.3	123.6	128.7	110.6	2793	2363			
015131 4	Milk, raw, bulk, Dallas	1666 33 14 19	103.3	115.7	112.1	94.6	99.5	104.7	110.7	2016	2252			
022504 2	Shrimp, frozen	1667 33 18 15	111.1	126.0	113.5	88.3	93.4	117.5	133.0	325	714			
028301 2	Eggs, frozen	1668 34 21 13	112.1	78.8	70.3	79.7	83.1	88.8	111.4	1496	1055			
028302 2	Eggs, dried	1669 34 23 11	121.2	86.0	70.9	94.1	90.9	92.4	98.2	915	635			
022213 2	Broilers or fryers, processed, Chicago	1670 34 19 15	64.4	47.1	73.2	60.3	68.8	54.1	89.8	828	3169			
013251 4	Broilers and fryers, live, N. Ga.	1671 34 18 16	69.9	51.2	73.3	71.0	80.2	59.8	84.3	1651	2675			
022401 4	Haddock, fillets, fresh processed	1672 34 18 16	136.1	103.8	76.3	105.0	103.5	109.0	103.9	182	167			
013211 4	Hens, live, heavy and light, New York	1673 34 17 17	76.9	60.3	78.4	69.9	78.3	70.1	100.2	1461	763			
152501 2	Meat scraps	1674 34 18 16	81.6	64.6	79.2	92.8	67.9	65.2	70.3	6568	6907			
022214 2	Broilers or fryers, processed, New York	1675 34 16 18	69.7	58.7	84.3	74.8	83.9	65.4	87.4	814	1970			
152301 2	Cottonseed meal	1676 34 16 18	92.7	78.8	85.1	94.0	80.9	73.7	78.5	1790	2193			
034001 2	Yarn, silk, weaving, crepe	1677 34 20 14	140.6	124.4	88.5	130.9	125.1	123.3	94.2	191	620			
062236 2	Linseed oil	1678 34 17 17	59.4	52.8	88.9	56.5	49.9	54.6	96.6	1206	1564			
041501 4	Lambkins, f.o.b. New York	1679 34 18 16	91.1	83.4	91.5	75.8	65.5	81.8	107.9	226	203			
152101 2	Bran	1680 34 14 20	88.6	83.0	93.6	85.3	75.4	76.7	89.9	4917	5788			
021202 2	Flour, Kansas City	1681 34 17 17	103.6	100.0	96.4	107.2	103.7	99.2	92.5	6143	6131			
013111 4	Steers, live, choice	1682 34 18 16	83.6	81.1	97.0	88.4	85.2	80.6	91.2	10529	10580			
013101 4	Steers, live, prime	1683 34 15 19	85.0	82.7	97.3	87.0	83.1	79.4	91.3	5189	5506			
013122 4	Steers, live, good	1684 34 19 15	79.4	78.4	98.7	86.8	83.9	79.3	91.4	8023	7630			
014101 4	Raw cotton, 14 spot market average	1685 34 16 18	97.9	97.6	99.7	102.6	101.4	102.5	99.9	20057	25798			
013143 4	Cows, live, cutter and canner	1686 34 16 18	66.9	66.9	100.0	69.0	70.4	71.5	103.7	14776	13795			
081161 1	Douglas fir, boards, utility	1687 34 17 17	102.2	102.2	100.1	115.5	133.0	121.4	105.1	346	436			
062231 2	Tung oil	1688 34 16 18	94.8	95.3	100.3	90.9	98.1	98.1	107.9	307	109			
022104 2	Beef, utility	1689 34 16 18	72.2	74.4	103.1	77.3	79.9	79.4	102.8	5407	6508			
013131 4	Cows, live, commercial	1690 34 17 17	61.7	63.7	103.3	71.6	69.3	68.6	95.9	7305	7375			
013191 4	Lambs, live, choice and prime	1691 34 18 16	77.2	80.7	104.6	89.6	86.3	87.3	97.5	4315	3517			
081241 1	Southern pine boards, No. 2 and better	1692 34 16 18	110.6	119.9	108.4	108.0	115.2	120.1	111.2	2950	2995			
081121 1	Douglas fir, dimension, construction	1693 34 14 20	112.8	123.8	109.8	121.7	134.0	133.3	109.5	1211	1523			
132011 3	Gravel	1694 34 9 25	117.5	130.2	110.8	118.5	122.4	129.0	108.9	1437	2387			
017321 4	Cottonseed	1695 34 14 20	73.9	83.6	113.1	77.2	70.3	69.9	90.6	3007	4281			
022306 4	Lake trout, unprocessed	1696 34 11 23	125.0	145.4	116.4	119.1	119.1	132.4	111.2	93	115			
081141 1	Douglas fir, timbers, construction	1697 34 12 22	114.5	142.8	124.8	123.0	142.9	153.5	124.8	1627	1967			
064071 2	Grease, yellow	1698 34 16 18	38.8	48.7	125.7	48.1	52.7	48.2	100.2	372	739			

See footnotes at end of table.

## QUINTILE NUMBER 5, (Continued)

Code Number	Commodity	Item count	Frequency of change			Amplitude of Change - Indexes									Weights	
			Total	Negative	Positive	1947-49 (100)				1947-49 (100)				1947-49	1952-53	
						Dec. 1953		Dec. 1956		Dec. 1956		Dec. 1956				
						(8)	(9)	(10)	(11)	(12)	(13)	(14)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
027111	2 Tallow, edible, loose	1699	34	12	22	64.1	87.7	136.8	70.3	59.1	67.9	96.6	124	126		
022161	2 Pork trimmings	1700	35	16	19	109.1	60.1	55.1	96.1	62.4	56.0	58.5	2580	4256		
018121	4 Cocoa beans, Accra	1701	35	20	15	145.8	84.2	57.8	180.0	116.5	84.7	47.0	1400	1571		
022202	2 Hens, processed, New York	1702	35	23	12	77.0	46.2	60.0	68.1	74.1	61.2	89.9	538	389		
152311	2 Soybean meal	1703	35	20	15	103.9	64.6	62.1	111.2	78.2	71.1	63.9	9432	13813		
013171	4 Barrows and gilts, live, 240-270 lbs	1704	35	22	13	102.1	71.8	70.4	98.0	67.7	64.2	65.5	13734	15465		
016003	4 Eggs, extras, large, New York	1705	35	22	13	96.8	74.3	76.8	79.7	86.3	83.3	104.6	7370	8069		
016001	4 Eggs, specials, large, Boston	1706	35	19	16	86.3	66.4	77.0	79.5	88.2	79.5	100.0	1812	2071		
022123	2 Ham, smoked	1707	35	19	16	113.1	87.9	77.7	105.8	86.1	84.7	80.1	6892	7791		
011371	4 Tomatoes	1708	35	16	19	125.2	101.1	80.8	91.3	91.8	88.4	96.8	1368	3124		
022212	2 Rotsters, processed, New York	1709	35	20	15	69.4	56.7	81.8	70.0	80.0	61.6	88.0	177	421		
014401	4 Raw silk	1710	35	20	15	152.8	127.6	83.5	138.3	129.2	126.2	91.2	116	240		
022122	2 Fatback	1711	35	15	20	100.2	85.9	85.6	90.4	68.4	69.7	77.1	1404	2200		
012201	4 Corn, No. 2, Chicago	1712	35	16	19	86.2	75.9	86.0	87.1	77.1	79.3	91.0	11389	17946		
066145	2 Cottonseed meal	1713	35	18	17	90.3	80.6	89.4	96.6	83.4	75.6	78.2	63	75		
022307	4 Yellow pike, unprocessed	1714	35	13	22	93.8	84.4	90.0	115.3	119.7	98.8	85.7	87	131		
011326	4 Carrots	1715	35	14	21	105.0	99.6	94.9	102.3	101.2	93.9	91.8	494	618		
022102	2 Beef, choice	1716	35	18	17	93.0	88.3	95.0	94.8	91.1	87.7	92.5	11053	12914		
081306	1 Ponderosa pine, shop, No. 2	1717	35	20	15	143.9	140.0	97.3	142.5	146.4	146.7	103.0	910	458		
012502	4 Wheat, spring, No. 1 DN, Minneapolis	1718	35	21	14	97.0	95.0	98.0	98.6	100.3	95.0	96.4	5255	4661		
013261	4 Fryers, live, Del-Mar-Va.	1719	35	19	16	59.3	58.5	98.7	72.9	84.1	64.1	87.9	2804	4540		
064061	2 Grease, A-white	1720	35	16	19	51.4	51.0	99.2	51.7	52.7	49.1	95.0	271	349		
012301	4 Oats, No. 2, Minneapolis	1721	35	14	21	83.1	82.5	99.2	83.2	72.9	74.7	89.8	3251	3574		
011363	4 Potatoes, white, New York	1722	35	16	19	75.9	74.5	100.8	86.0	93.5	112.8	131.2	2833	1774		
012501	4 Wheat, hard winter, No. 2, Kansas City	1723	35	12	23	96.4	97.3	100.9	97.5	95.3	93.8	96.2	14272	12677		
081242	1 Southern pine, boards, No. 3 common	1724	35	19	16	109.7	114.0	104.0	106.6	114.3	117.8	110.5	820	487		
018111	4 Coffee, green, Colombian, Manizales	1725	35	17	18	200.8	210.6	104.9	241.7	193.9	225.0	93.1	2867	3004		
017101	4 Hay, alfalfa	1726	35	19	16	96.3	103.5	107.5	94.2	99.8	95.4	101.2	1507	1922		
011316	4 Cabbage	1727	35	14	21	57.4	62.8	109.6	87.5	129.3	92.9	106.2	568	526		
051203	4 Bituminous screenings - screenings, industrial <sup>3</sup>	1728	35	19	16	104.4	116.1	113.1	98.9	98.4	110.3	111.5	6975	11421		
022402	4 Shrimp, fresh, processed	1729	35	18	17	114.4	129.6	113.3	94.1	99.5	121.7	129.4	802	951		
022305	4 Whitefish, New York, unprocessed	1730	35	18	17	126.4	145.6	115.6	141.2	150.1	141.8	100.4	98	52		
012504	4 Wheat, soft winter, No. 2, St. Louis	1731	35	14	21	86.1	98.6	114.5	89.3	87.4	92.0	103.0	4422	4967		
022302	4 Halibut, unprocessed	1732	35	16	19	93.4	108.3	116.0	100.3	87.4	114.6	114.2	571	671		
027221	2 Peanut oil, crude	1733	35	21	14	73.8	87.6	116.7	82.9	79.9	72.4	87.4	281	212		
102411	1 Babbit metal	1734	35	14	21	84.3	100.4	119.1	87.9	93.2	98.9	112.5	291	219		
081421	1 Maple, flooring	1735	35	15	22	99.5	119.6	120.2	98.6	103.9	115.9	117.6	785	741		

See footnotes at end of table.

QUINTILE NUMBER 5. (Continued)

Code Number	N of commodity	Commodity	Item count	Frequency of change		Amplitude of Change - Indexes								Weights		
				Total	Negative	Positive	1947-49 (100)				1947-49 (100)				1947-49	1952-53
							1947-49 (100)		1947-49 (100)		1947-49 (100)		1947-49 (100)			
							Dec. 1953	Dec. 1956	1954	1955	1956	1956				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
071104	4	Natural rubber, No. 3 amber blanket	1736	35	15	20	106.6	177.7	166.7	132.9	195.5	170.5	128.5	317	882	
022304	4	Whitefish, Chicago, unprocessed	1737	35	14	21	90.5	151.2	167.1	141.4	153.1	157.3	111.3	101	46	
071105	4	Natural rubber, No. 3 ribbed smoked sheets	1738	35	12	23	105.3	191.4	181.7	122.0	202.7	178.3	146.2	1407	1266	
011336	4	Lettuce	1739	35	13	22	78.5	153.2	195.2	104.9	110.0	111.6	106.6	1478	1545	
028431	2	Pepper, whole black	1740	36	27	9	153.3	40.2	25.9	103.4	63.3	44.5	43.0	2591	1441	
022301	4	Haddock, unprocessed	1741	36	19	17	148.2	92.7	62.5	114.8	95.8	93.9	81.6	1071	627	
022121	2	Bacon	1742	36	20	16	102.5	67.5	65.9	104.3	74.4	61.4	58.8	4289	6011	
027241	2	Coconut oil, crude	1743	36	20	16	87.0	60.8	69.9	69.7	60.4	58.7	84.3	246	190	
064011	2	Coconut oil, inedible	1744	36	20	16	93.3	65.3	69.9	74.7	64.8	63.0	84.3	1400	2033	
013161	4	Barrows and gilts, live, 200-240 lbs.	1745	36	24	12	101.9	72.3	70.9	98.2	68.6	64.1	65.3	10224	20476	
016002	4	Eggs, extras, large, Chicago	1746	36	22	14	98.3	74.0	75.2	79.8	85.8	81.5	102.1	7567	8039	
022131	2	Pork loins, fresh	1747	36	18	18	96.9	76.9	79.4	103.6	87.1	82.0	79.2	11656	16911	
017331	4	Soybeans	1748	36	19	17	98.0	79.8	81.4	107.1	80.7	84.5	78.9	5249	7932	
022124	2	Picnics, smoked	1749	36	17	19	90.8	74.3	81.8	95.5	77.6	68.8	72.0	2324	2886	
011123	4	Lemons	1750	36	17	19	110.1	90.8	82.5	95.8	96.1	96.2	100.4	530	721	
027105	2	Lard, loose	1751	36	18	18	88.3	75.0	85.0	87.0	58.9	61.2	70.4	435	1007	
081302	1	Ponderosa pine, boards, No. 2	1752	36	22	14	156.7	135.4	85.2	152.2	147.3	142.2	93.5	1185	1888	
022105	2	Beef, standard	1753	36	23	13	80.3	71.6	89.1	82.1	80.0	72.2	88.0	2906	3878	
032102	2	Wool tops	1754	36	15	21	118.9	109.2	91.8	112.5	99.9	95.9	85.3	3070	2339	
022106	2	Beef, good	1755	36	17	19	89.9	84.1	93.5	93.5	89.2	84.6	90.5	5901	7008	
081316	1	Sugar pine, shop, No. 2	1756	36	17	19	141.9	134.5	94.8	139.6	141.6	142.2	101.9	418	534	
021203	2	Flour, Minneapolis	1757	36	17	19	102.4	97.2	95.0	107.4	105.1	98.9	92.0	2697	2749	
021201	2	Flour, Buffalo	1758	36	17	19	109.4	104.7	95.7	113.6	112.0	106.1	93.4	2234	2134	
018101	4	Coffee, green, Santos, No. 4	1759	36	16	20	216.2	212.6	98.4	276.4	201.2	205.8	74.5	5681	4655	
022111	2	Lamb, choice	1760	36	20	16	87.4	86.3	98.7	100.5	94.6	95.3	94.9	3146	3613	
011352	4	Sweet potatoes, Chicago	1761	36	16	20	112.6	111.9	99.4	114.5	117.9	97.1	84.8	409	184	
022101	2	Beef, prime	1762	36	21	15	93.0	92.7	99.7	92.9	91.9	87.6	94.4	4287	5455	
081301	1	Ponderosa pine, boards, No. 3	1763	36	16	20	113.3	114.6	101.2	114.0	125.3	125.1	109.7	1768	1865	
013123	4	Steers, live, standard	1764	36	18	18	71.7	74.0	103.2	81.5	77.5	74.1	90.9	3951	3938	
011351	4	Sweet potatoes, New York	1765	36	14	22	92.7	95.8	103.3	101.2	103.4	95.2	94.0	375	205	
027121	2	Oleo oil	1766	36	17	19	85.1	89.2	104.8	84.8	67.5	77.1	90.9	88	100	
027231	2	Corn oil, crude	1767	36	16	20	64.9	68.2	105.0	65.8	61.3	66.3	100.7	258	523	
081311	1	Idaho white pine, boards, No. 2	1768	36	18	18	153.3	161.6	105.4	154.7	157.0	161.2	104.2	462	580	
081131	1	Douglas fir, dimension, utility	1769	36	18	18	97.0	102.5	105.7	118.5	133.4	121.8	102.8	1003	1314	
027211	2	Cottonseed oil, crude	1770	36	16	20	62.0	66.5	107.3	64.7	60.5	65.3	101.0	1953	4367	
081122	1	Douglas fir, dimension, constr., 25% std.	1771	36	22	14	109.0	118.3	108.5	121.4	135.0	133.4	109.9	1832	2289	
012401	4	Rye, No. 2, Minneapolis	1772	36	18	18	59.6	65.5	110.0	57.2	54.9	60.7	106.2	350	486	

See footnotes at end of table.

QUINTILE NUMBER 5. (Continued)

Code Number	Type of Commodity	Commodity	Item count		Frequency of change		Amplitude of Change - Indexes								Weights <sup>b/</sup>		
			(4)	(5)	Total	Negative	Positive	1947-49:100				1952-53				1947-49	1952-53
								Dec. 1953	Dec. 1956	Dec. 1956	1954	1955	1956	1956	1956		
064041	2	Soybean oil, inedible	1773	36	16	20	67.1	75.2	112.1	70.7	61.6	70.0	99.0	326	423		
027201	2	Soybean oil, crude	1774	36	16	20	67.0	75.2	112.2	70.7	61.5	70.0	99.0	2170	4078		
011364	4	Potatoes, white, Portland, Ore.	1775	36	16	20	62.3	70.5	113.2	74.2	89.2	101.7	137.1	694	888		
014601	4	Jute	1776	36	16	20	80.9	93.2	115.2	77.4	71.6	72.8	94.0	121	212		
011127	4	Oranges, California	1777	36	19	17	100.4	117.1	116.7	120.9	116.1	120.1	99.3	1455	1191		
022151	2	Beef trimmings	1778	36	20	16	57.6	68.9	119.7	67.9	67.1	67.1	98.8	1326	17132		
064051	2	Tallow	1779	36	15	21	41.8	50.5	120.8	47.8	52.0	48.3	101.1	2355	3056		
102226	3	Tie, pig, grade A <sup>4</sup>	1780	36	14	22	93.4	113.0	121.0	100.0	102.7	109.7	109.7	1462	2819		
102416	1	Solder	1781	36	13	23	92.2	111.6	121.1	98.2	101.7	108.0	110.0	653	894		
011362	4	Potatoes, white, Chicago	1782	36	15	21	65.8	81.7	124.3	85.2	97.5	115.6	135.7	2150	1412		
022303	4	Salmon, unprocessed	1783	36	19	17	111.2	143.8	129.3	126.7	127.1	142.6	112.5	950	697		
011331	4	Celery	1784	36	16	20	74.4	100.3	134.7	87.6	103.1	91.5	104.5	629	684		
071101	4	Natural rubber latex	1785	36	14	22	104.9	151.9	144.9	113.7	168.4	139.9	123.1	92	339		
011361	4	Potatoes, white, Boston	1786	36	17	19	60.1	91.5	152.3	89.4	107.1	127.4	142.5	1459	870		
011381	4	Snap beans	1787	36	17	19	95.4	159.5	163.0	100.9	106.5	137.3	136.1	486	551		
071102	4	Natural rubber, No. 1 ribbed smoked sheets	1788	36	14	22	103.7	161.3	174.8	116.1	193.7	170.4	146.7	1051	1049		
011341	4	Onions	1789	36	16	20	48.5	98.6	203.0	73.1	90.2	104.5	143.0	1137	735		

<sup>a/</sup> Code numbers for type of commodity are as follows:  
 1. Durable manufactures  
 2. Nondurable manufactures  
 3. Durable raw or slightly processed goods  
 4. Nondurable raw or slightly processed goods

<sup>b/</sup> The formulas for the weights are as follows:  
 1947-49 weights =  $P_{47-49} Q_{47}$   
 1952-53 weights =  $P_{47-49} Q_{52-53}$   
 Where P = price of an item  
 Q = quantity of an item, including imputations.

<sup>1</sup> The code number shown for this item is that used in the official index as of January 1954. At a later date this code number was changed in the official series although the price series relates to the same product throughout the period 1954-56.

<sup>2</sup> This series was formed by linking series for similar items. The code number refers to the one in effect on January 1954 in the official index. The hyphenated name designates the two items joined.

<sup>3</sup> This series was formed by linking series for similar items.

<sup>4</sup> This series was formed by linking a single official series covering part of the period to the average of two or more series covering the rest of the period. The code number shown is that in the official index on January 1954. The hyphenated name designates the earlier and later series joined by linking.

<sup>5</sup> This series was formed by linking a single series covering part of the period to the average of two or more series covering the remainder of the period.

<sup>6</sup> The weight of this item is larger than shown in official WPI releases because the weight of one or more series not priced directly has been added to it.

<sup>7</sup> The 1954 average index and the December 1953 index are unofficial indexes based on 1947-49 price data not available at the time the 1954 Wholesale Price Index was originally published.

<sup>8</sup> No 1947-49 price available.

<sup>9</sup> The full code number, name, indexes, and weights are omitted to prevent disclosure of confidential data. The sums of the weights for these items, by quintile, are as follows:

Quintile No.	1947-49 Weight	1952-53 Weight
1	20509	24311
2	49340	67923
3	90262	107756
4	5586	5494
5	1201	1681